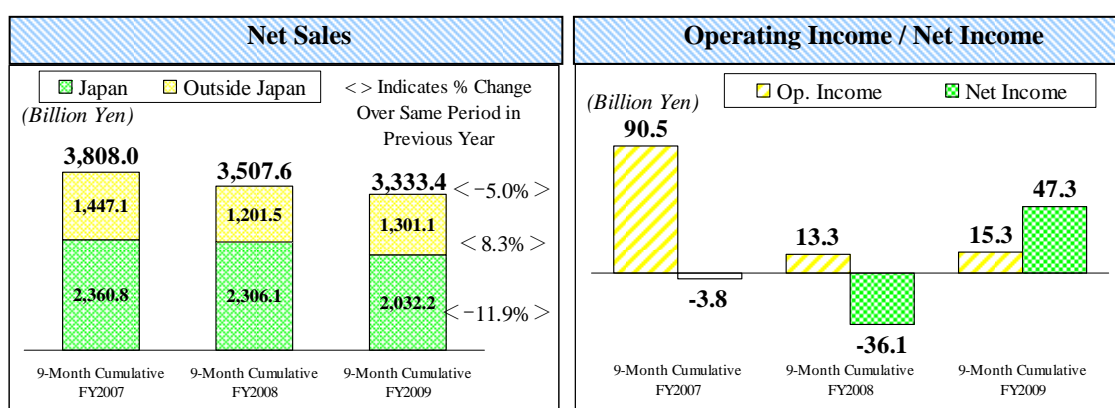


## 5. Consolidated Financial Results for the First Nine Months of FY 2009

### Profit and Loss

Note: In these explanatory materials, the yen figures for net sales, operating income, and other figures are converted into US\$ amounts, for reference purposes, at a rate of \$1=92 yen, the approximate Tokyo foreign exchange market rate on December 31, 2009. Figures for and comparisons to prior reporting periods are provided only for reference. Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. and FDK Corporation were converted into consolidated subsidiaries and the hard disk drive (HDD) business was sold. The impact of the currency fluctuation was eliminated by using the average US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the first nine months of fiscal 2008 to translate the net sales outside Japan into yen.



Consolidated net sales for the first nine months of fiscal 2009 were 3,333.4 billion yen (US\$36,233 million), a decrease of 5.0% compared to the first nine months of fiscal 2008. Sales declined by 11% on an adjusted basis when excluding the impact of converting Fujitsu Technology Solutions (Holding) B.V. and FDK Corporation into consolidated subsidiaries, the impact of selling the hard disk drive (HDD) business, and the impact of exchange rate fluctuations.

Sales in Japan decreased by 11.9%. Sales of mobile phones increased, but sales of solutions and system integration services declined due to corporate spending cutbacks, in particular sales of hardware-related services like POS/ATM solutions to the retail/distribution and financial sectors. Solution and systems integration sales to the public sector remained solid. In other business areas, demand for LSI products and electronic components has steadily recovered, but sales were still significantly below the same period last year. In addition, sales of PCs and server-related products declined, with most of the decrease occurring in the first six months of the fiscal year.

Sales outside of Japan increased by 8.3%. On an adjusted basis, sales decreased by 8%. The decrease was attributable to lower sales of HDDs, logic LSI devices, and electronic components, particularly in the first six months of the fiscal year.

The company posted operating income of 15.3 billion yen (US\$166 million), an increase of 2.0 billion yen over the same period in fiscal 2008. Amid a severe economic recession, the company posted an operating loss of 37.1 billion yen in the first quarter of fiscal 2009 as sales declined by double-digits compared to the year earlier period on an adjusted basis. For the first nine months of the year, however, the company recorded a profit which exceeded the

level for the same period last year. For the first nine months, overall profitability improved as a result of a significant rebound in the financial performance of the logic LSI business following restructuring, the sale of the loss-making HDD business, and the benefits of cost reductions made to offset price declines. The improvements outweighed the negative impact of several factors, such as a one-time charge for expensing the fair market value of in-process R&D, which stemmed from the conversion of Fujitsu Technology Solutions into a consolidated subsidiary, an increase in the amortization of goodwill and other assets, and higher amortization costs for unrecognized retirement benefit obligations as a result of a deterioration in pension assets in the previous fiscal year.

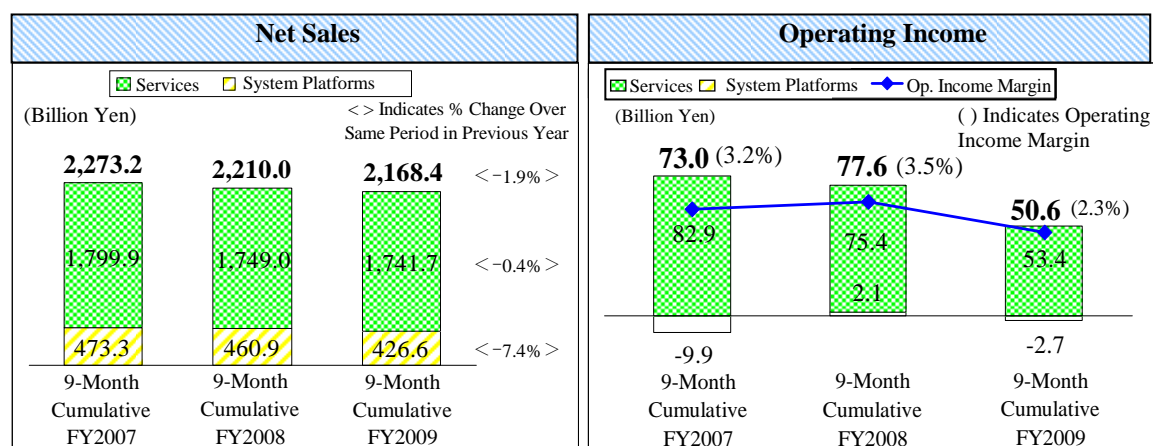
In other income and expenses, the conversion of Fujitsu Technology Solutions to a consolidated subsidiary in the first quarter of this fiscal year resulted in an improvement in equity in earnings of affiliates, as sales of PCs and servers in Europe had been sluggish in fiscal 2008. There was also an improvement in the loss on foreign exchange.

The company recorded a gain of 89.5 billion yen on sales of shares in FANUC Ltd. and other investment securities. In addition, the company posted a loss of 21.1 billion yen stemming from the restructuring of its logic LSI device manufacturing and administrative operations, including the expenses associated with reassigning employees, and a business restructuring loss of 18.0 billion yen from the streamlining of workforces in Europe.

The company reported consolidated net income of 47.3 billion yen (US\$514 million) in the first nine months of fiscal 2009. As a result of the gains recorded on the sale of investment securities, the amount of recoverable deferred tax assets increased, and a reversal of the valuation reserve resulted in a lower tax burden in the period.

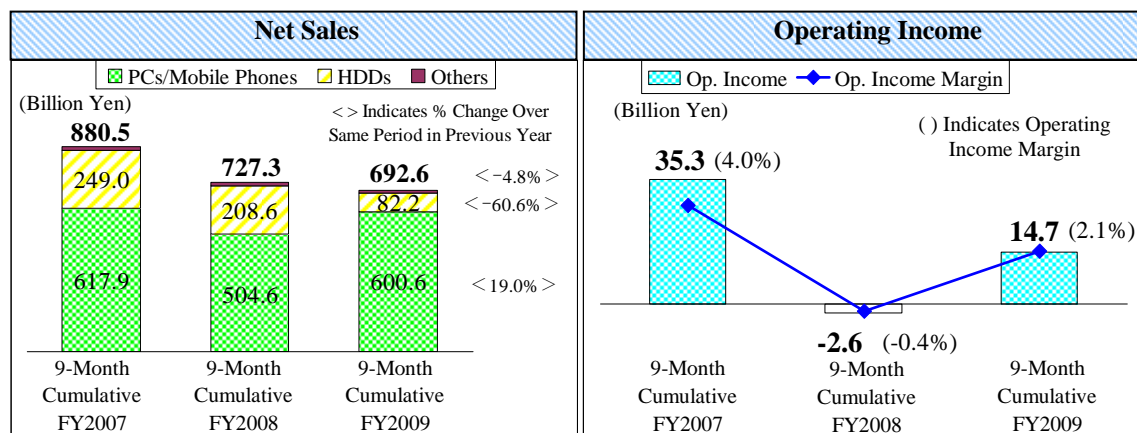
## Nine-Month Results by Business Segment

### Technology Solutions



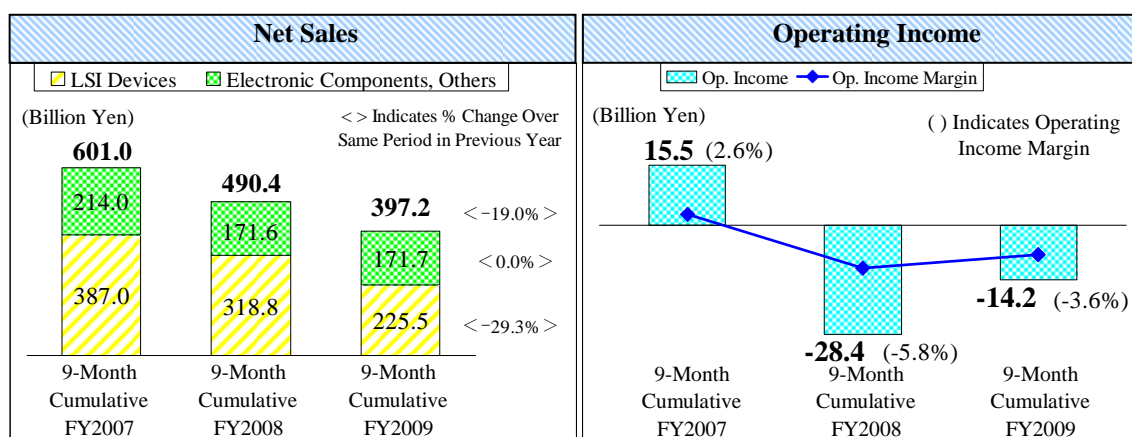
Operating income declined as a result of higher amortization costs for unrecognized retirement benefit obligations, an increase in the amortization of goodwill due to reorganizations, and the impact of lower sales of hardware-related solutions in Japan amid recession, and lower sales in Europe.

## Ubiquitous Product Solutions



Operating income rebounded due to higher sales of mobile phones, the sale of the HDD business, and other factors.

## Device Solutions



Though sales have been recovering, there was a significant decline in the nine-month period, especially in the first half of the fiscal year. Operating income has significantly improved as a result of the restructuring the logic LSI device business.