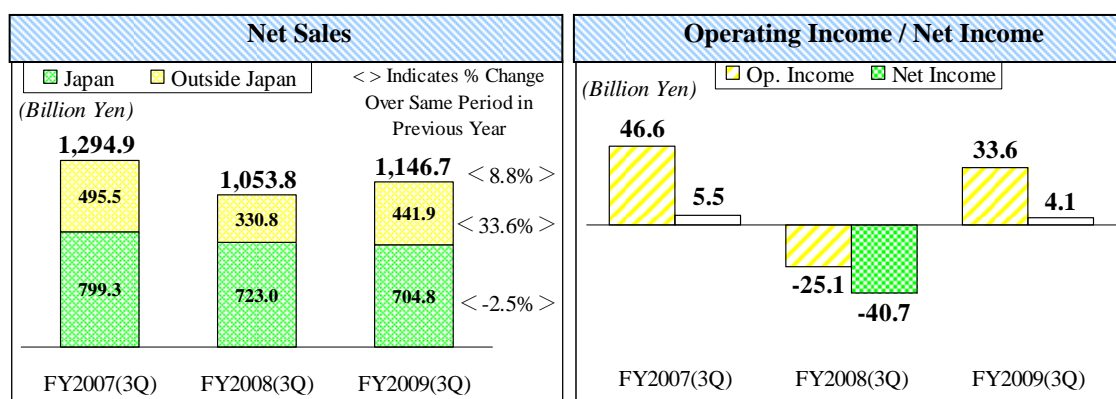


## 2. Profit and Loss

*Note: In these explanatory materials, the yen figures for net sales, operating income, and other figures are converted into US\$ amounts, for reference purposes, at a rate of \$1=92 yen, the approximate Tokyo foreign exchange market rate on December 31, 2009. Figures for and comparisons to prior reporting periods are provided only for reference. Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. and FDK Corporation were converted into consolidated subsidiaries and the hard disk drive (HDD) business was sold. The impact of the currency fluctuation was eliminated by using the average US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the third quarter of fiscal 2008 to translate the net sales outside Japan into yen.*



Consolidated net sales for the third quarter of fiscal 2009 were 1,146.7 billion yen (US\$12,464 million), an increase of 8.8% compared to the third quarter of fiscal 2008. The increase marked a significant improvement from the double-digit, year-on-year declines in the first and second quarters of fiscal 2009, and the first year-on-year quarterly growth since the first quarter of fiscal 2008. Sales were essentially flat on an adjusted basis when excluding the impact of converting Fujitsu Technology Solutions (Holding) B.V. and FDK Corporation, both of which until this fiscal year had been equity-method affiliates, to consolidated subsidiaries, the impact of divesting the hard disk drive (HDD) business, and the impact of foreign exchange fluctuations.

Sales in Japan decreased by 2.5%. Although sales of mobile phones and mobile phone base stations increased, sales of Flash memory declined and solutions and system integration services decreased as a result of cutbacks in corporate spending mainly in the financial services, manufacturing, and retail/distribution sectors. Sales of LSI devices also declined compared to last year's third quarter, although there has been a recovery in demand.

Sales outside of Japan increased by 33.6%. On an adjusted basis, sales increased by 6%, primarily as a result of higher sales of electronic components, car audio and navigation systems, and optical transmission systems in North America.

The company posted operating income of 33.6 billion yen (US\$365 million), representing a significant improvement of 58.8 billion yen compared to the same period a year ago. Profitability improved as a result of a significant rebound in the logic LSI device business following business restructuring, the absence of losses from the HDD business after the sale of that business, and higher sales of mobile phones, electronic components, and car audio and navigation systems. In addition, there were improved cost efficiencies in the optical transmission system business and other areas. Results in the Services business alone were negatively impacted by higher amortization costs for unrecognized retirement benefit

obligations as a result of a deterioration in pension assets, and lower revenue from Europe, particularly in the UK, due to the weak economic recovery.

In other income and expenses, though dividend income declined, losses on foreign exchange and the disposal of property, plant and equipment narrowed significantly, and the conversion of Fujitsu Technology Solutions to a consolidated subsidiary resulted in an improvement in equity in earnings of affiliates, as sales of PCs and servers in Europe had been sluggish in the third quarter of fiscal 2008.

In conjunction with the restructuring of Fujitsu Technology Solutions and Fujitsu Services in Europe, the company posted a loss of 15.0 billion yen due to the streamlining of workforces in the UK and Ireland, the Netherlands, Germany and other countries. These measures followed similar restructuring efforts in the second quarter in Germany, Spain, and other European countries.

The company reported consolidated net income of 4.1 billion yen (US\$45 million) in the third quarter of fiscal 2009, an improvement of 44.8 billion yen compared to the loss posted in the third quarter of fiscal 2008.

### Quarterly Breakdown in FY2009 Operating Income

(Billion Yen)

	1Q	2Q	3Q	Change vs. FY 2008		First 9 Months	Change vs. FY 2008	
					Adjusted change basis			Adjusted change basis
Consolidated	-37.1	18.9	33.6	58.8	45.0	15.3	2.0	2.0

### By Business Segment

	1Q	2Q	3Q			First 9 Months		
Technology Solutions	-15.3	37.6	28.2	8.0	10.0	50.6	-26.9	-16.0
Services	1.9	30.2	21.2	-2.9	-4.0	53.4	-22.0	-23.0
System Platforms	-17.2	7.4	6.9	11.0	14.0	-2.7	-4.9	7.0
Ubiquitous Product Solutions	6.5	-3.5	11.6	23.1	5.0	14.7	17.3	-4.5
Device Solutions	-15.5	-1.6	2.9	24.0	26.5	-14.2	14.2	23.5

### Notes:

- Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.) and FDK Corporation were converted into consolidated subsidiaries, and the HDD business was divested. The impact of the currency fluctuation was eliminated by using the US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the third quarter of fiscal 2008 to translate the net sales in foreign currencies into yen.
- The main products and services of each segment are listed on page 14.
- The financial information from Fujitsu Technology Solutions (Holding) B.V. and FDK Corporation has been incorporated into the business segments of the consolidated financial statements as follows:

Business Areas		Consolidated Segments	
			Sub-Segments
Fujitsu Technology Solutions	Infrastructure Business	Technology Solutions	Services (Infrastructure Services)
	Server Business		System Platforms (System Products)
	PC Business	Ubiquitous Product Solutions	PC/Mobile Phones
FDK	Electronic Parts Business	Device Solutions	Electronic Components, Others

### FY2009 Third-Quarter Non-Operating Losses

(Billion Yen)

Item		3Q	First 9 Months	
Losses	Business Restructuring Expenses	15.0	39.2	
	Business Outside Japan (Europe)	15.0	18.0	Expenses for streamlining workforces in the UK and Ireland, the Netherlands, Germany and other European countries in accordance with restructuring of Fujitsu Technology Solutions and Fujitsu Services.
	Logic LSI Business	-	21.1	Expenses for reassigning employees in relation to restructuring of wafer manufacturing facilities and streamlining administrative operations.