Fujitsu Limited

July 30, 2009

FY 2009 First-Quarter Financial Results

Contents

Part I: Financial Tables

Part II: Explanation of Financial Results

Part III: Supplementary Information

Part I: Financial Tables

1. Summary of FY 2009 First-Quarter Consolidated Results

a. Summary of Consolidated Statements of Operations

		Yen (Millions, except per share data)	
		1Q FY 2009 (4/1/09~6/30/09)	1Q FY 2008 (4/1/08~6/30/08)
Net sales	**Y**	**1,044,303**	1,177,279
Operating income (loss)		**(37,163)**	5,812
Income (loss) before income taxes and minority interests		**(39,878)**	10,631
Net income (loss)		**(29,199)**	344
Net income (loss) per common share:			
Basic		**(14.23)**	0.17
Diluted	**Y**	**-**	0.12

b. Summary of Consolidated Financial Condition

		Yen (Millions, except per share data)	
		June 30, 2009	March 31, 2009
Total assets	**Y**	**3,305,709**	3,221,982
Net assets		**898,262**	925,602
Owners' equity		**723,282**	748,941
Net assets per share	**Y**	**357.52**	362.30
Owners' equity ratio		**21.9**	23.2

2. Dividends Per Share of Common Stock

		Yen		
		FY 2008	FY 2009	
First-quarter ended June 30	**Y**	-	-	
Second-quarter ended September 30		5.00	3.00	(Forecast)
Third-quarter ended December 31		-	-	(Forecast)
Full year ended March 31		3.00	3.00	(Forecast)
Total	**Y**	8.00	6.00	(Forecast)

3. Number of Issued Shares (Common Shares)

a. Number of issued shares at end of period

First-quarter FY 2009	2,070,018,213	shares
Full-year FY 2008	2,070,018,213	shares

b. Treasury stock held at end of period

First-quarter FY 2009	46,966,633	shares
Full-year FY 2008	2,822,889	shares

c. Average number of issued and outstanding shares during quarter

First-quarter FY 2009	2,052,327,643	shares
First-quarter FY 2008	2,068,868,286	shares

4. Consolidated Earnings Forecast for FY 2009

		Yen (Billions, except per share data)	
		First half FY2009	Full year FY2009
Net sales	Y	2,210.0	4,820.0
Operating income		(35.0)	90.0
Net income		(55.0)	25.0
Net income per common share	Y	(26.80)	12.14

5. FY2009 First-Quarter Consolidated Statements of Operations

		Yen (Millions)	
		1Q FY 2009	1Q FY 2008
		(4/1/09~6/30/09)	(4/1/08~6/30/08)
Net sales	**Y**	**1,044,303**	1,177,279
Cost of sales		**787,773**	871,297
Gross profit		**256,530**	305,982
Selling, general and administrative expenses		**293,693**	300,170
Operating income (loss)		**(37,163)**	5,812
Other income:			
Interest income		**1,365**	2,576
Dividend income		**3,016**	3,837
Equity in earnings of affiliates, net		**1,282**	-
Gain on foreign exchange, net		**-**	6,102
Gain on sales of investment securities		**-**	2,218
Others		**2,265**	4,042
Total other income		**7,928**	18,775
Other expenses:			
Interest expense		**4,062**	4,765
Equity in losses of affiliates, net		**-**	3,636
Loss on foreign exchange, net		**2,020**	-
Loss on disposal of property, plant and equipment and intangible assets		**658**	575
Others		**3,903**	4,980
Total other expenses		**10,643**	13,956
Income (loss) before income taxes and minority interests		**(39,878)**	10,631
Income taxes:			
Current		**3,450**	2,441
Deferred		**(12,011)**	3,903
Total income taxes		**(8,561)**	6,344
Minority interests		**(2,118)**	3,943
Net income (loss)	**Y**	**(29,199)**	344

6. FY2009 First-Quarter Consolidated Business Segment Information

a. Net Sales* and Operating Income (1)

		Yen (Billions)			
		1Q FY 2009 (4/1/09~6/30/09)	1Q FY 2008 (4/1/08~6/30/08)	Change (%)	Adjusted Change(%)**
Technology Solutions					
Japan	Y	**404.5**	440.8	-8.2	-8
Overseas		**263.7**	257.0	+2.6	-7
Total		**668.2**	697.9	-4.2	-8
Operating income:					
Services		**1.9**	11.9	-83.9	
[Operating income margin]		**[0.4%]**	[2.1%]		
System Platforms		**(17.2)**	(3.7)	-	
[Operating income margin]		**[-14.1%]**	[-2.6%]		
Total operating income		**(15.3)**	8.2	-	
[Operating income margin]		[-2.3%]	[1.2%]		
Ubiquitous Product Solutions					
Japan		**151.1**	186.6	-19.0	-19
Overseas		**86.6**	85.1	+1.7	-32
Total		**237.8**	271.8	-12.5	-23
Operating income		**6.5**	9.9	-34.1	
[Operating income margin]		[2.8%]	[3.7%]		
Device Solutions					
Japan		**70.0**	107.4	-34.8	-42
Overseas		**48.9**	64.9	-24.7	-30
Total		**118.9**	172.3	-31.0	-37
Operating income		**(15.5)**	(4.7)	-	
[Operating income margin]		**[-13.1%]**	[-2.8%]		
Other Operations					
Japan		**60.1**	92.1	-34.8	-35
Overseas		**24.5**	39.9	-38.6	-34
Total		**84.6**	132.1	-35.9	-34
Operating income		**(0.9)**	5.1	-	
[Operating income margin]		[-1.1%]	[3.9%]		
Elimination					
Sales		**(65.3)**	(97.0)	-	-
Operating income		**(11.8)**	(12.7)	-	
Total					
Japan		**632.7**	752.8	-15.9	-17
Overseas		**411.5**	424.4	-3.0	-16
Total		**1,044.3**	1,177.2	-11.3	-16
Operating income	Y	**(37.1)**	5.8	-	
[Operating income margin]		[-3.6%]	[0.5%]		

Notes:

* Net sales include intersegment sales.

** Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.) and FDK Corporation were converted into consolidated subsidiaries. The impact of the currency fluctuation was eliminated by using the US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the first quarter of fiscal 2008 to translate the net sales outside Japan for the first quarter of fiscal 2009 into yen.

b. Net Sales* by Principal Products and Services

		Yen (Billions) 1Q FY 2009 (4/1/09~6/30/09)	1Q FY 2008 (4/1/08~6/30/08)	Change (%)	Adjusted Change(%)**
Technology Solutions					
Services:					
Solutions / SI	**Y**	**239.0**	272.8	-12.4	-9
Infrastructure Services		**298.8**	274.3	+8.9	-3
Others		**7.8**	8.0	-2.8	-3
		545.6	555.1	-1.7	-6
System Platforms:					
System Products		**56.9**	64.1	-11.3	-22
Network Products		**65.7**	78.6	-16.4	-12
		122.6	142.7	-14.1	-16
Total		**668.2**	697.9	-4.2	-8
Ubiquitous Product Solutions					
PCs / Mobile Phones		**195.0**	193.6	+0.7	-17
Hard Disk Drives		**39.4**	73.0	-46.0	-39
Others		**3.2**	5.1	-36.3	-36
Total		**237.8**	271.8	-12.5	-23
Device Solutions					
LSI Devices		**66.6**	107.9	-38.3	-36
Electronic Components, Others		**52.3**	64.4	-18.9	-40
Total	**Y**	**118.9**	172.3	-31.0	-37

Notes:
* Net sales include intersegment sales.
** Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.) and FDK Corporation were converted into consolidated subsidiaries. The impact of the currency fluctuation was eliminated by using the US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the first quarter of fiscal 2008 to translate the net sales outside Japan for the first quarter of fiscal 2009 into yen.

c. Net Sales and Operating Income (2)

FY 2009 First-Quarter

(Million yen)

	Technology Solutions	Ubiquitous Product Solutions	Device Solutions	Other Operations	Total	Elimination and Corporate	Consolidated
Net sales							
Sales to customers							
outside Fujitsu Group	651,352	221,374	108,116	63,461	1,044,303	-	1,044,303
Intersegment sales	16,917	16,445	10,796	21,192	65,350	(65,350)	-
Total net sales	668,269	237,819	118,912	84,653	1,109,653	(65,350)	1,044,303
Operating income (loss)	(15,349)	6,572	(15,565)	(933)	(25,275)	(11,888)	(37,163)

FY 2008 First-Quarter

(Million yen)

	Technology Solutions	Ubiquitous Product Solutions	Device Solutions	Other Operations	Total	Elimination and Corporate	Consolidated
Net sales							
Sales to customers							
outside Fujitsu Group	673,675	243,250	161,331	99,023	1,177,279	-	1,177,279
Intersegment sales	24,234	28,607	11,066	33,118	97,025	(97,025)	-
Total net sales	697,909	271,857	172,397	132,141	1,274,304	(97,025)	1,177,279
Operating income (loss)	8,205	9,976	(4,786)	5,184	18,579	(12,767)	5,812

Notes:

* Business segments are defined based on the similarity of products and services, sales methods and other factors.

** The main products and services of each segment are listed below.

(1)Technology Solutions	Systems integration services (system construction), consulting, front-end technologies (ATMs, POS systems, etc.), outsourcing services (datacenter, IT operations management, SaaS, application operations and management, business process outsourcing, etc.), network services (business network, Internet/mobile contents delivery, etc.), system support services (information system and network maintenance and monitoring services), security solutions (information systems infrastructure construction and network construction), servers (mainframes, UNIX servers, mission-critical IA servers, PC servers), storage systems, software (OS, middleware), network control systems, optical transmission systems, and mobile phone base stations.
(2)Ubiquitous Product Solutions	Personal computers, mobile phones, hard disk drives and optical modules
(3)Device Solutions	LSI devices, electronic components (semiconductor packages, SAW devices, etc.), electromechanical parts (relays and connectors, etc.)
(4)Other Operations	Car audio and navigation products, electronic equipment for automobile control and mobile communications

7. FY2009 First-Quarter Consolidated Geographic Segment Information

a. Net Sales and Operating Income

FY 2009 First-Quarter

(Million yen)

	Japan	EMEA	The Americas	APAC & China	Total	Elimination	Consolidated
Net sales							
Sales to customers outside Fujitsu Group	667,728	226,815	67,393	82,367	1,044,303	-	1,044,303
Intersegment sales	75,585	3,306	5,821	54,809	139,521	(139,521)	-
Total net sales	743,313	230,121	73,214	137,176	1,183,824	(139,521)	1,044,303
Operating income (loss)	(12,360)	(12,081)	(2,573)	3,616	(23,398)	(13,765)	(37,163)

FY 2008 First-Quarter

(Million yen)

	Japan	EMEA	The Americas	APAC & China	Total	Elimination	Consolidated
Net sales							
Sales to customers outside Fujitsu Group	804,080	164,329	100,741	108,129	1,177,279	-	1,177,279
Intersegment sales	122,504	2,291	4,932	81,165	210,892	(210,892)	-
Total net sales	926,584	166,620	105,673	189,294	1,388,171	(210,892)	1,177,279
Operating income (loss)	19,942	(1,405)	960	787	20,284	(14,472)	5,812

Notes:

* Geographic segments are defined based on geographical location and interconnectedness of business activities.

** Principal countries and regions comprising the segments other than Japan:

(1)EMEA (Europe, Middle East and Africa) UK, Germany, Spain, Finland, Netherlands

(2)The Americas US, Canada

(3)APAC (Asia-Pacific) & China Australia, Thailand, Vietnam, Philippines, Singapore, Korea, Taiwan, China

b. Net Sales outside Japan by Customer's Geographic Location

FY 2009 First-Quarter

(Million yen)

	EMEA	The Americas	APAC & China	Total
I. Net sales outside Japan	232,756	76,563	102,209	411,528
II. Consolidated net sales				1,044,303
III. Sales outside Japan as a ratio of total sales	22.3	7.3	9.8	39.4

FY 2008 First-Quarter

(Million yen)

	EMEA	The Americas	APAC & China	Total
I. Net sales outside Japan	178,851	113,823	131,779	424,453
II. Consolidated net sales				1,177,279
III. Sales outside Japan as a ratio of total sales	15.2	9.7	11.2	36.1

Notes:

* Geographic segments are defined based on geographical location and interconnectedness of business activities.

** Principal countries and regions comprising the segments other than Japan:

(1)EMEA (Europe, Middle East and Africa) UK, Germany, Spain, Finland, Netherlands

(2)The Americas US, Canada

(3)APAC (Asia-Pacific) & China Australia, Thailand, Vietnam, Philippines, Singapore, Korea, Taiwan, China

*** Net sales outside Japan represent sales of Fujitsu Ltd. and its consolidated subsidiaries and affiliates in regions and countries other than Japan.

8. FY2009 First-Quarter Consolidated Balance Sheets

		Yen (Millions)	
		June 30 2009	March 31 2009
Assets			
Current assets:			
Cash and time deposits	**Y**	**326,658**	488,636
Notes and accounts receivable, trade		**819,971**	847,249
Marketable securities		**48,590**	48,968
Finished goods		**169,481**	140,356
Work in process		**130,064**	95,159
Raw materials		**89,246**	70,941
Deferred tax assets		**77,129**	68,840
Others		**153,989**	135,642
Allowance for doubtful accounts		**(15,106)**	(8,254)
Total current assets		**1,800,022**	**1,887,537**
Non-current assets:			
Property, plant and equipment, net of accumulated depreciation:			
Buildings		**277,387**	264,842
Machinery		**127,227**	127,529
Equipment		**154,715**	152,309
Land		**120,063**	112,834
Construction in progress		**14,262**	15,514
Total property, plant and equipment		**693,654**	673,028
Intangible assets:			
Software		**140,039**	139,727
Goodwill		**121,803**	46,508
Others		**56,178**	25,087
Total intangible assets		**318,020**	211,322
Other non-current assets:			
Investment securities		**269,100**	245,602
Deferred tax assets		**85,045**	72,250
Others		**146,928**	139,685
Allowance for doubtful accounts		**(7,060)**	(7,442)
Total other non-current assets		**494,013**	450,095
Total non-current assets		**1,505,687**	**1,334,445**
Total assets	**Y**	**3,305,709**	**3,221,982**

		Yen (Millions)	
		June 30 2009	March 31 2009
Liabilities and net assets			
Liabilities			
Current liabilities:			
Notes and accounts payables, trade	**Y**	**557,727**	528,707
Short-term borrowings		**213,090**	124,204
Current portion of long-term debt		**102,711**	302,679
Lease obligations		**39,319**	41,432
Accrued income taxes		**12,681**	19,332
Accrued expenses		**292,198**	298,969
Provision for product warranties		**27,120**	14,941
Provision for construction contract losses		**11,339**	6,105
Others		**328,507**	214,053
Total current liabilities		**1,584,692**	1,550,422
Long-term liabilities:			
Bonds payable		**280,800**	380,800
Long-term borrowings		**134,181**	75,797
Lease obligations		**44,532**	47,303
Deferred tax liabilities		**65,197**	51,506
Revaluation of deferred tax liabilities		**575**	575
Accrued retirement benefits		**215,383**	137,222
Provision for loss on repurchase of computers		**23,318**	25,837
Provision for product warranties		**8,116**	-
Provision for recycling expenses		**4,947**	5,726
Others		**45,706**	21,192
Total long-term liabilities		**822,755**	745,958
Total liabilities		**2,407,447**	2,296,380
Net assets			
Shareholders' equity:			
Common stock		**324,625**	324,625
Capital surplus		**236,610**	236,612
Retained earnings		**191,878**	223,797
Treasury stock		**(24,121)**	(2,133)
Total shareholders' equity		**728,992**	782,901
Valuation and translation adjustments:			
Unrealized gain and loss on securities, net of taxes		**67,307**	51,661
Deferred hedge gain and loss		**(92)**	2,880
Revaluation surplus on land		**2,332**	2,332
Foreign currency translation adjustments		**(75,257)**	(90,833)
Total valuation and translation adjustments		**(5,710)**	(33,960)
Share warrants		**25**	26
Minority interests		**174,955**	176,635
Total net assets		**898,262**	925,602
Total liabilities and net assets	**Y**	**3,305,709**	3,221,982

9. FY2009 First-Quarter Consolidated Statements of Cash Flows

		Yen (Millions) 1Q FY 2009 (4/1/09~6/30/09)	1Q FY 2008 (4/1/08~6/30/08)
1. Cash flows from operating activities:			
Income before income taxes and minority interests	Y	**(39,878)**	10,631
Depreciation and amortization		**62,366**	67,529
Goodwill amortization		**5,978**	4,334
Increase (decrease) in provisions		**(22,291)**	(6,198)
Interest and dividend income		**(4,381)**	(6,413)
Interest charges		**4,062**	4,765
Equity in earnings of affiliates, net		**(1,282)**	3,636
Disposal of non-current assets		**1,207**	1,476
Gain on sales of investment securities, net		**-**	(2,218)
(Increase) decrease in receivables, trade		**208,596**	171,975
(Increase) decrease in inventories		**(28,354)**	(50,320)
Increase (decrease) in payables, trade		**(94,997)**	(150,375)
Other, net		**(40,544)**	(58,653)
Cash generated from operations		**50,482**	(9,831)
Interest and dividends received		**3,870**	6,012
Interest paid		**(6,856)**	(8,663)
Income taxes paid		**(14,455)**	(15,244)
Net cash provided by/used in operating activities		**33,041**	(27,726)
2. Cash flows from investing activities:			
Purchases of property, plant and equipment		**(27,476)**	(43,913)
Proceeds from sales of property, plant and equipment		**2,719**	4,903
Purchases of intangible assets		**(11,974)**	(11,178)
Purchases of investment securities		**(17,684)**	(4,137)
Proceeds from sales of investment securities		**14,440**	2,140
Income from acquisition of subsidiaries' stock resulting from change in scope of consolidation		**50,454**	-
Other, net		**(739)**	(1,922)
Net cash provided by/used in investing activities		**9,740**	(54,107)
1+2 [Free Cash Flow]		**42,781**	(81,833)
3. Cash flows from financing activities:			
Increase (decrease) in short-term borrowings		**60,579**	89,226
Proceeds from long-term debt		**65,552**	179
Repayment of long-term debt		**(761)**	(153)
Proceeds from issuance of bonds		**-**	34,388
Repayment of bonds		**(300,000)**	(60,039)
Proceeds from sales of treasury stock		**4**	-
Purchase of treasury stock		**(21,994)**	-
Dividends paid		**(7,117)**	(13,067)
Other, net		**(11,120)**	(10,887)
Net cash provided by/used in financing activities		**(214,857)**	39,647
4. Effect of exchange rate changes on cash and cash equivalents		**6,530**	2,035
5. Net increase (decrease) in cash and cash equivalents		**(165,546)**	(40,151)
6. Cash and cash equivalents at beginning of period		**528,174**	547,844
7. Cash and cash equivalents of newly consolidated subsidiaries		**1,876**	8,772
8. Cash and cash equivalents at end of period	Y	**364,504**	516,465

Part II. Explanation of Financial Results

1. Overview of FY 2009 First-Quarter Consolidated Financial Results

Business Environment

During the first quarter of fiscal 2009 (April 1 – June 30, 2009), the business environment in which the Fujitsu Group operated was characterized by a severe economic recession brought on by the widening impact of the financial crisis. As a result of the economic stimulus measures implemented by governments around the world, however, there are some signs that the economy is bottoming out. In the US, although economic stimulus measures are progressing, the economy continues to stagnate, with a continued contraction in credit, rising unemployment, and prolonged inventory adjustments. In Europe, too, economic stagnation is deepening due to continued negative growth. On the other hand, China's economic deceleration is abating as the result of policies to stimulate domestic demand. In Japan, there are signs the economy has bottomed out as the decline in exports, which has been a significant factor in the downturn, has ended and given way to a mild recovery in exports to China and other Asian countries. The Japanese government's large fiscal spending program has also provided underlying support to the economy, and the pace of the decline in production has leveled off as the sharp inventory adjustments of late last year have run their course. While these developments are signs of economic recovery, consumer spending, which has been hit by a sudden deterioration in personal income and employment conditions, remains weak and is likely to remain at a low level, resulting in a prolonged economic slump.

With respect to IT investment, impacted by the worldwide economic recession, there has been a significant decline in spending on IT hardware and more selective spending in the software area, as well. Nevertheless, within today's severe economic environment, companies are still making investments to enhance system interoperability and consolidate IT infrastructure in order to reduce costs. Spending on such areas as compliance and security, environmental sustainability, and other areas of corporate social responsibility and comprehensive risk management also remains strong.

FY 2009 First-Quarter Financial Results (Billion Yen)

	First-Quarter FY 2009 *4/1/09-6/30/09*		First-Quarter FY 2008 *4/1/08-6/30/08*		Change	
		% of Sales		% of Sales		Change (%)
Net Sales	1,044.3	100.0	1,177.2	100.0	-132.9	-11.3
Cost of Sales	787.7	75.4	871.2	74.0	-83.5	-9.6
Gross Profit	256.5	24.6	305.9	26.0	-49.4	-16.2
Selling, General and Administrative Expenses	293.6	28.2	300.1	25.5	-6.4	-2.2
Operating Income	-37.1	-3.6	5.8	0.5	-42.9	-
Other Income and Expenses	-2.7	-0.2	4.8	0.4	-7.5	-
Net Income	-29.1	-2.8	0.3	0.0	-29.5	-

Note: Until this fiscal year, Fujitsu Technology Solutions (Holding) B.V. (the new corporate name, as of April 1, 2009, of Fujitsu Siemens Computers (Holding) B.V.) was an equity-method affiliate of Fujitsu. In accordance with the acquisition of shares in the company owned by Siemens AG of Germany, the company is a consolidated subsidiary starting with the first quarter of fiscal 2009. In the case of FDK Corporation, as well, as the result of Fujitsu subscribing to a private placement of its shares, the company has been converted from an equity-method affiliate to a consolidated subsidiary starting in the current reporting period.

Quarterly Breakdown in Operating Income

(Billion Yen)

	FY 2009			FY 2008			
	1Q	Change	Impact of business restructuring	1Q	2Q	3Q	4Q
Consolidated	-37.1	-42.9	-7.0	5.8	32.7	-25.1	55.4

Operating Income by Business Segment

Technology Solutions	-15.3	-23.5	-8.5	8.2	49.1	20.2	111.1
Ubiquitous Product Solutions	6.5	-3.4	1.5	9.9	-1.0	-11.5	3.1
Device Solutions	-15.5	-10.7	-	-4.7	-2.5	-21.1	-43.4

Note: Impact of business restructuring refers to the effect of the conversion of Fujitsu Technology Solutions (Holding) B.V. and FDK Corporation into consolidated subsidiaries, and includes goodwill and other amortization expenses along with a one-time charge for expensing the fair market value of in-process R&D.

Consolidated Results by Business Segment (Billion Yen)

		First-Quarter FY 2009 4/1/09-6/30/09	First-Quarter FY 2008 4/1/08-6/30/08	Change	%	Adjusted change %
Technology Solutions	Net Sales	668.2	697.9	-29.6	-4.2	-8
	Operating Income	-15.3	8.2	-23.5		
	[Operating Income Margin]	[-2.3%]	[1.2%]	[-3.5%]		
Ubiquitous Product Solutions	Net Sales	237.8	271.8	-34.0	-12.5	-23
	Operating Income	6.5	9.9	-3.4	-34.1	
	[Operating Income Margin]	[2.8%]	[3.7%]	[-0.9%]		
Device Solutions	Net Sales	118.9	172.3	-53.4	-31.0	-37
	Operating Income	-15.5	-4.7	-10.7		
	[Operating Income Margin]	[-13.1%]	[-2.8%]	[-10.3%]		

Consolidated Total	Net Sales	1,044.3	1,177.2	-132.9	-11.3	-16
	Japan	632.7	752.8	-120.0	-15.9	-17
	Outside Japan	411.5	424.4	-12.9	-3.0	-16
	Operating Income	-37.1	5.8	-42.9		
	[Operating Income Margin]	[-3.6%]	[0.5%]	[-4.1%]		

Notes:

1. Net sales include intersegment sales.
2. Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.) and FDK Corporation were converted into consolidated subsidiaries. The impact of the currency fluctuation was eliminated by using the US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the first quarter of fiscal 2008 to translate the net sales outside Japan into yen.
3. The main products and services of each segment are listed below.

(1)Technology Solutions: Primarily systems integration services (system construction), consulting, front-end technology (ATMs, POS systems, etc.), outsourcing services (datacenters, IT operation management, SaaS, application operation and management, business process outsourcing, etc.), network services (business networks, and Internet and mobile content distribution), system support services (security and monitoring services for information systems and networks), security solutions (installation of information systems and networks), servers (mainframes, UNIX servers, mission-critical IA64 servers, and x86 servers), storage systems, software (OS and middleware), network control systems, optical transmission systems, and mobile phone base stations.

(2)Ubiquitous Product Solutions: Personal computers, mobile phones, hard disk drives, and optical modules.

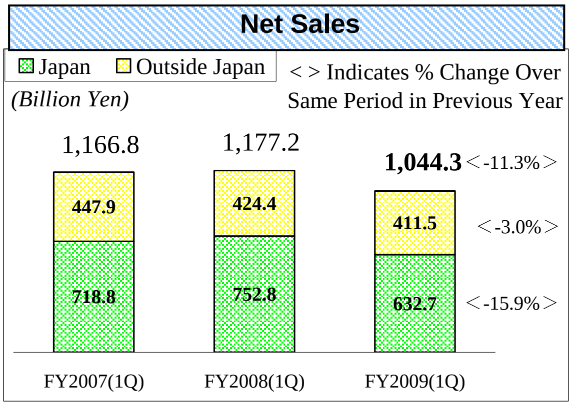
(3) Device Solutions: LSI devices, electronic components (semiconductor packages, SAW devices, etc.), and mechanical parts (relays, connectors, etc).

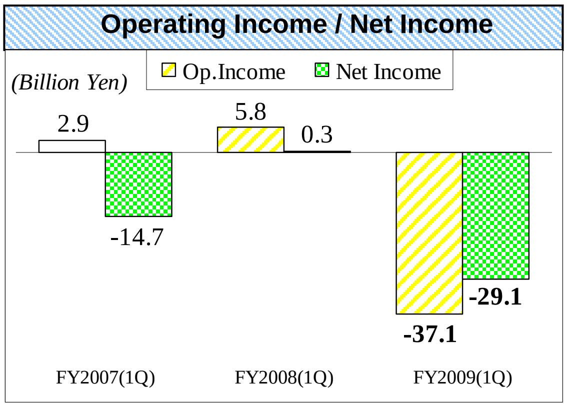
4. The financial information from Fujitsu Technology Solutions (Holding) B.V. and FDK Corporation has been incorporated into the business segments of the consolidated financial statements as follows:

<table>
<tr><th colspan="2" rowspan="2">Business Areas</th><th colspan="2">Consolidated Segments</th></tr>
<tr><th></th><th>Sub-Segments</th></tr>
<tr><td rowspan="2">Fujitsu Technology Solutions</td><td>Infrastructure Business
Server Business</td><td>Technology Solutions</td><td>Services (Infrastructure Services)
System Platforms (System Products)</td></tr>
<tr><td>PC Business</td><td>Ubiquitous Product Solutions</td><td>PC/Mobile Phones</td></tr>
<tr><td>FDK</td><td>Electronic Parts Business</td><td>Device Solutions</td><td>Electronic Components, Others</td></tr>
</table>

2. Profit and Loss

Note: In these explanatory materials, the yen figures for net sales, operating income, and other figures are converted into US$ amounts, for reference purposes, at a rate of $1=96 yen, the approximate Tokyo foreign exchange market rate on June 30, 2009. Figures for and comparisons to prior reporting periods are provided only for reference. Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.) and FDK Corporation were converted into consolidated subsidiaries. The impact of the currency fluctuation was eliminated by using the US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the first quarter of fiscal 2008 to translate the net sales outside Japan into yen. The adjusted change for operating income excludes the impact of business restructuring and currency exchange fluctuation.





Consolidated net sales for the first-quarter of fiscal 2009 were 1,044.3 billion yen (US$10,878 million), a decrease of 11.3% compared to the first quarter of fiscal 2008. Sales declined by 16% on an adjusted basis when excluding the impact of converting Fujitsu Technology Solutions (Holding) B.V. (the new name of Fujitsu Siemens Computers (Holding) B.V. as of April 1, 2009) and FDK Corporation, both of which until this fiscal year had been equity-method affiliates, to consolidated subsidiaries as well as the impact of yen appreciation.

Sales in Japan decreased by 15.9%. Although the markets for logic LSI devices, electronic components, and car audio and navigation products are now recovering, sales of these products were significantly lower in this year's first quarter compared with the previous year's first quarter, and sales of PCs, mobile phones, and servers also declined. Sales of system integration services to public-sector customers increased, but sales of ATM and POS solutions to customers in the financial services and manufacturing/distribution sectors decreased, resulting in an overall decrease in sales.

Sales outside of Japan decreased by 3.0%. Excluding the impact of exchange rate movements and the conversion of Fujitsu Technology Solutions and FDK into consolidated subsidiaries, sales decreased by 16%. The decrease was attributable to the impact of intensified competition in the hard disk drive (HDD) business and lower sales of logic LSI devices, electronic components, and car audio and navigation products. In addition, the IT services business was impacted by the economic recession, particularly in the US and APAC (Asia-Pacific) regions.

The company posted a consolidated operating loss of 37.1 billion yen (US$386 million), a significant deterioration of 42.9 billion yen compared to the first quarter of fiscal 2008 and the first operating loss for the first quarter since fiscal 2004. There was a sharp deterioration in profitability even excluding the impact of special factors, such as a one-time charge of approximately 5.0 billion yen for expensing the fair market value of in-process R&D, which stemmed from the conversion of Fujitsu Technology Solutions into a consolidated subsidiary, an increase in the amortization of goodwill and other assets of approximately 2.0 billion yen, the impact of yen appreciation of approximately 2.0 billion yen, and approximately 5.0 billion yen in higher amortization costs for unrecognized retirement benefit obligations as a result of a deterioration in pension assets in the previous fiscal year. Lower costs for parts used in mobile phones and other products as well as lower amortization expenses and greater efficiencies in development expenses for logic LSI device business helped improve profitability, but these factors were outweighed by lower sales of logic LSI devices, electronic components, HDDs, PCs, server-related products, and car audio and navigation products.

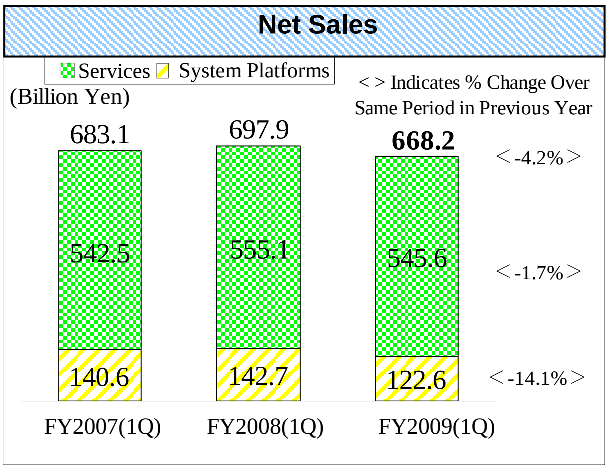
In other income and expenses, other income decreased by approximately 10.8 billion yen compared with the same period a year ago while other expenses decreased by approximately 3.3 billion yen, for a net deterioration of approximately 7.5 billion yen. As sales of PCs and servers in Europe had been sluggish in the first quarter of fiscal 2008, the conversion of Fujitsu Technology Solutions to a consolidated subsidiary resulted in an improvement in equity in earnings of affiliates of 4.9 billion yen, but this was offset by foreign exchange losses, representing an 8.1 billion yen deterioration compared to the foreign exchange gains posted in the first quarter of fiscal 2008.

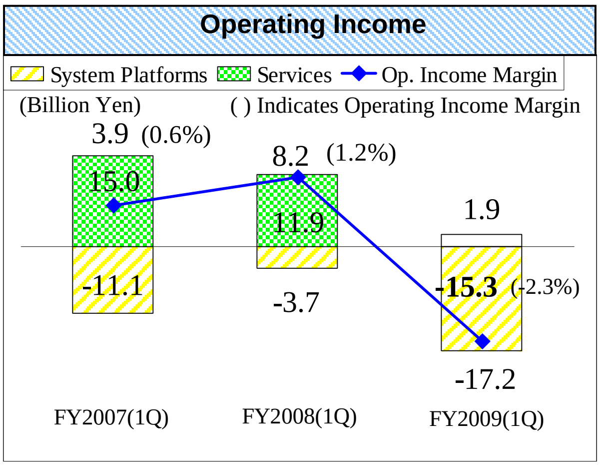
The company reported a consolidated net loss of 29.1 billion yen (US$303 million) in the first quarter of fiscal 2009, representing a deterioration of 29.5 billion yen compared to the first quarter of fiscal 2008.

3. Results by Business Segment

Information on fiscal 2009 first-quarter consolidated net sales (including intersegment sales) and operating income broken out by business segment is presented below.

Technology Solutions





Consolidated net sales in the Technology Solutions segment were 668.2 billion yen (US$6,960 million), down 4.2% from the first quarter of fiscal 2008. Sales in Japan declined by 8.2%, particularly in hardware products, due to the decline in corporate IT investment. Sales outside Japan rose by 2.6%, though excluding the impact of exchange rate fluctuations and business restructuring associated with the conversion of Fujitsu Technology Solutions into a consolidated subsidiary, sales declined by 7%. Due to deteriorating economic conditions, there was a decline in the sales of IT services in the US and APAC (Asia-Pacific), as well as a decline in sales of optical transmission systems in the US.

The segment posted an operating loss of 15.3 billion yen (US$159 million), representing a deterioration of 23.5 billion yen compared to the previous year's first quarter. The loss was significant even after discounting special factors, such as losses associated with consolidating the results of Fujitsu Technology Solutions, the one-time charge of approximately 4.5 billion yen for expensing the fair market value of in-process R&D associated with making Fujitsu Technology Solutions a consolidated subsidiary, an increase of approximately 2.5 billion yen in amortization of goodwill and other assets, and an increase of approximately 3.5 billion yen in retirement benefit expenses in Japan. A decrease in sales, particularly hardware products, and a deterioration in the profitability of some IT services projects for private-sector customers in the UK were also factors in the decline in profitability.

(1) Services

(Billion Yen)

	First Quarter FY 2009	Change vs. 1Q FY 2008	
		Change	Adjusted change
Net Sales	545.6	-1.7%	-6%
Japan	326.1	-5.0%	-5%
Outside Japan	219.4	3.6%	-6%

	First Quarter FY 2009	Change vs. 1Q FY 2008	
			Adjusted change
Operating Income	1.9	-10.0	-7.0

Net sales in the Services sub-segment were 545.6 billion yen (US$5,683 million), down 1.7% from the same period a year earlier. On an adjusted basis, excluding the impact of business restructuring and other factors, sales declined by 6%. In Japan, sales declined by 5.0%. Sales of outsourcing services continued to be strong, but system integration services sales decreased, despite higher demand from public sector customers, as corporate spending constraints led to lower sales of ATM and POS-related solutions to financial services and manufacturing/distribution customers. Sales outside of Japan rose by 3.6%, but on an adjusted basis they decreased by 6%. Due to deteriorating economic conditions, sales to private-sector customers in the US, in particular, decreased.

Operating income for the Services sub-segment was 1.9 billion yen (US$20 million), a decrease of 10.0 billion yen compared to the same period in fiscal 2008. Despite strong performance by outsourcing services in Japan and systems integration services in the public sector, profit decreased as a result of the one-time charge of approximately 2.5 billion yen for expensing the fair market value of in-process R&D associated with making Fujitsu Technology Solutions a consolidated subsidiary, an increase of approximately 2.0 billion yen in amortization of goodwill and other assets, and an increase of approximately 2.5 billion yen in retirement benefit expenses in Japan. Additional factors included a decrease of ATM and POS-related solutions sales to customers in the financial services and manufacturing/distribution sectors in Japan, and the deterioration in profitability in some of our services projects in the UK.

(2) System Platforms

(Billion Yen)

	First Quarter FY 2009	Change vs. 1Q FY 2008	
		Change	Adjusted change
Net Sales	122.6	-14.1%	-16%
Japan	78.3	-19.6%	-20%
Outside Japan	44.3	-2.3%	-9%

	First Quarter FY 2009	Change vs. 1Q FY 2008	
			Adjusted change
Operating Income	-17.2	-13.5	-8.0

Net sales in the System Platforms sub-segment were 122.6 billion yen (US$1,277 million), a decrease of 14.1% from the first quarter of fiscal 2008. On an adjusted basis, excluding the impact of business restructuring and currency rate fluctuation, sales declined by 16%. In Japan, sales declined by 19.6%. Server sales slowed due to corporate spending constraints and price reductions along with weaker demand for large-scale systems. In addition, the investment cycle for mobile phone base stations had peaked, resulting in a decline in sales. Sales outside Japan decreased by 2.3%, and excluding the impact of business restructuring and other factors, sales declined by 9%. As a result of deteriorating economic conditions and other factors, US sales of optical transmission systems, in particular, declined.

The sub-segment posted an operating loss of 17.2 billion yen (US$179 million), a deterioration of 13.5 billion yen compared to the first quarter of fiscal 2008. In addition to losses associated with the consolidation of the results of Fujitsu Technology Solutions, there was the one-time charge of approximately 2.0 billion yen for expensing the fair market value of in-process R&D associated with making Fujitsu Technology Solutions a subsidiary along with the impact of the decline in sales of server-related products and optical transmission systems.

In the current fiscal year, the Fujitsu Group has accelerated the pace of the globalization of its business. In April, a new global business structure was established to expand business in Europe, North America, and APAC (Asia-Pacific).

In Europe, Fujitsu Siemens Computers was converted into a consolidated subsidiary through the purchase of Siemens AG's share in the company, and the company was renamed Fujitsu Technology Solutions. To build a strong foundation in the infrastructure business in Europe and maximize synergies with Fujitsu Services, we reorganized the management of Europe into three regions consisting of the UK and Ireland; Continental Europe; and Nordics. The emerging markets of Eastern Europe, Russia, the Middle East, India, and Africa will be handled by the management organization for the European continent with the aim of primarily expanding the hardware-related products business.

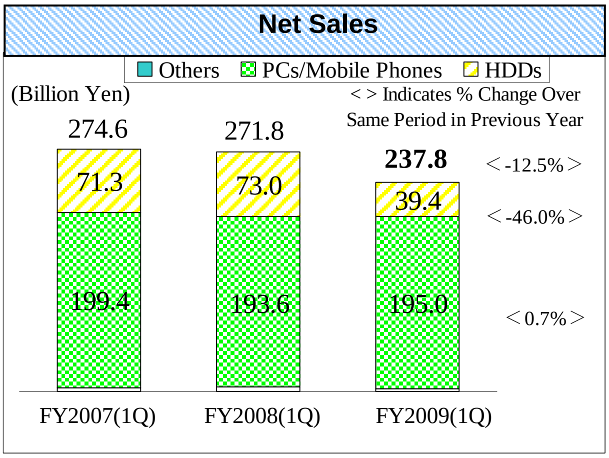
In North America, Fujitsu Consulting, Fujitsu Computer Systems and Fujitsu Transaction Solutions were consolidated to create Fujitsu America, which aims to generate synergies between the three units and develop new business by deploying an outsourcing business model in collaboration with Fujitsu Services.

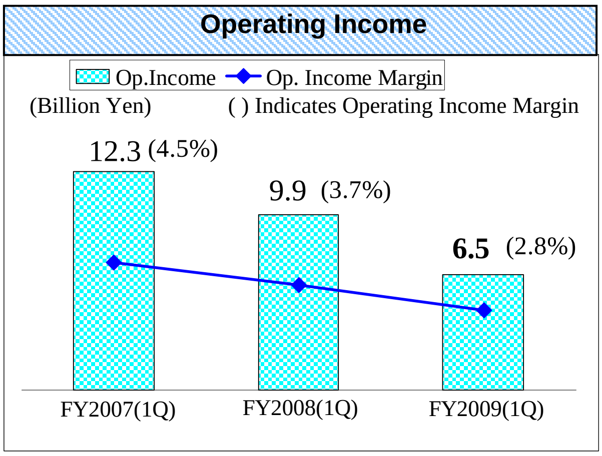
In APAC (Asia-Pacific), the Fujitsu Group completed its acquisition of KAZ Group, an IT services company in Australia, and Supply Chain Consulting, an SAP consulting company. We will seek to capitalize on these acquisitions and accelerate the development of managed services business using Fujitsu Services as a model.

The Group structure in Japan is also being reformed to improve profitability. In May 2009, Fujitsu Limited entered into a share exchange agreement with Fujitsu Business Systems Ltd. to make the company a wholly owned subsidiary in August 2009. The solutions market in Japan will be divided into the large-enterprise market and medium-sized enterprise market, with Fujitsu Limited specializing on the former and Fujitsu Business Systems Ltd. on the latter, in order to deliver solutions that appropriately meet customer needs on a timely basis.

In addition, front-end technology solutions such as ATMs, POS systems, palm vein biometric authentication technology, and RFID technologies are being consolidated into Fujitsu Frontech to enhance this area of specialization.

Ubiquitous Product Solutions





(Billion Yen)

	First Quarter FY 2009	Change vs. 1Q FY 2008: Change	Change vs. 1Q FY 2008: Adjusted change
Net Sales	237.8	-12.5%	-23%
Japan	151.1	-19.0%	-19%
Outside Japan	86.6	1.7%	-32%

	First Quarter FY 2009	Change vs. 1Q FY 2008	Change vs. 1Q FY 2008: Adjusted change
Operating Income	6.5	-3.4	-6.0

Net sales in the Ubiquitous Product Solutions segment were 237.8 billion yen (US$2,477 million), a decrease of 12.5% compared to the same period in fiscal 2008. On an adjusted basis, excluding the impact of exchange rate fluctuations and business restructuring associated with Fujitsu Technology Solutions becoming a consolidated subsidiary, sales declined by 23%. Sales in Japan declined by 19.0%. Sales of mobile phones decreased, and there was also a decline in PC sales due to corporate spending cutbacks and fierce price competition in the consumer market. Ubiquitous product sales outside of Japan rose by 1.7%. Excluding the impact of business restructuring and other factors, however, sales declined by 32%. HDD sales were severely impacted by fierce price competition and PC sales also slumped outside Japan.

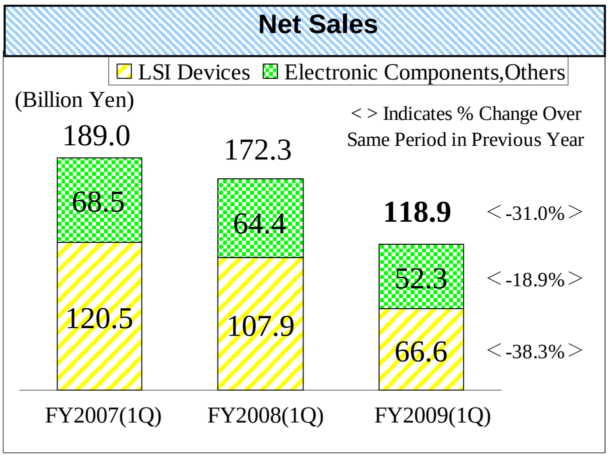
Operating income for Ubiquitous Product Solutions was 6.5 billion yen (US$68 million), a decrease of 3.4 billion yen compared to last year’s first quarter. Excluding the impact of business restructuring and other factors, operating income declined by approximately 6.0 billion yen. Although there were cost and expense efficiencies generated in the mobile phone business and higher operating income associated with the consolidation of Fujitsu Technology Solutions and currency exchange rates, lower sales of PCs as a result of intensified competition and the impact of intensified global competition in HDDs for both notebook PCs and servers led to the decline in operating income. As a result of lower fixed costs due to restructuring in the previous year, the losses in the HDD business narrowed compared to the fourth quarter of fiscal 2008.

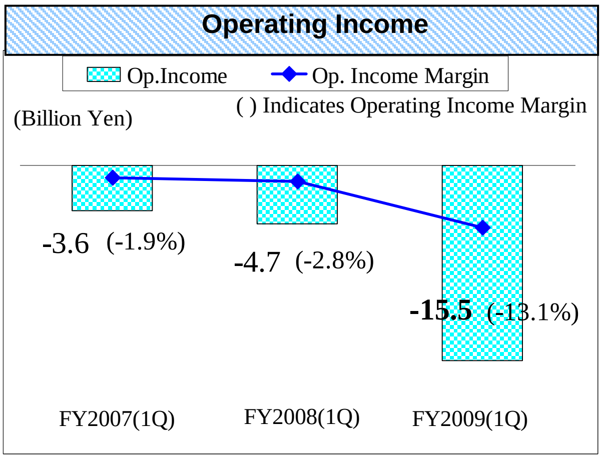
On April 1, 2009, Fujitsu Technology Solutions was converted into a consolidated subsidiary through the acquisition of Siemens AG’s share in the company. By clarifying the respective development roles of Fujitsu Limited and Fujitsu Technology Solutions and unifying the product lines, we are aiming to enhance PC product development efficiencies. In addition, by consolidating the procurement function, we will pursue further cost reductions in our procurement process.

Fujitsu has finalized agreements to sell its HDD media business to Showa Denko KK and its HDD drive business to Toshiba Corporation. The transfer of the HDD media business was completed on July 1. The date of transfer of the HDD drive business has been extended to

September 1, 2009 because antitrust authorities in a certain country are not expected to complete their review by the previous transfer target date of August 1.

Device Solutions





(Billion Yen)

	First Quarter FY 2009	Change vs. 1Q FY 2008	
		Change	Adjusted change
Net Sales	118.9	-31.0%	-37%
Japan	70.0	-34.8%	-42%
Outside Japan	48.9	-24.7%	-30%

	First Quarter FY 2009	Change vs. 1Q FY 2008	
			Adjusted change
Operating Income	-15.5	-10.7	-8.5

Net sales in Device Solutions were 118.9 billion yen (US$1,239 million), a decrease of 31.0% compared to the first quarter of fiscal 2008. Sales in Japan declined by 34.8%, and when excluding the impact of FDK Corporation becoming a consolidated subsidiary, sales decreased by 42%. In logic LSI devices, the wide-scale inventory adjustments across many user industries since the second quarter of last fiscal year have run their course, and demand for use in digital consumer products is now on a recovery trend, but sales still significantly declined compared to the first quarter of fiscal 2008. Additionally, sales of Flash memory sharply declined due to continued fierce competition. Sales of electronic components, for which market conditions are recovering, also decreased compared to the first quarter of fiscal 2008. Sales outside Japan fell by 24.7%, and when excluding the impact of FDK becoming a consolidated subsidiary and currency rate fluctuations, sales decreased by 30%. Sales of logic LSI devices for automotive applications and electronic components declined.

Quarterly Trend (Billion Yen)

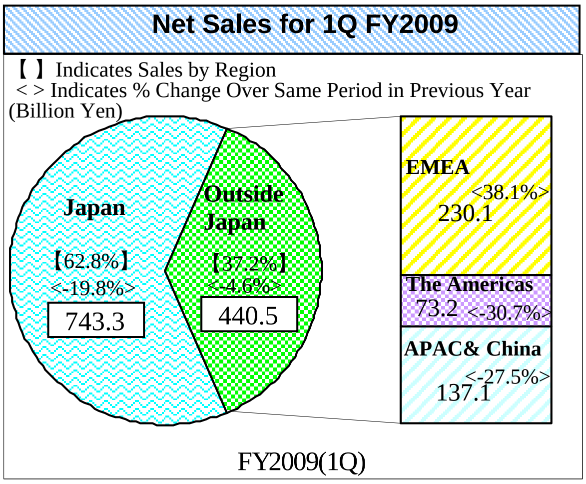
	FY2008				FY2009
	1Q	2Q	3Q	4Q	1Q
Net Sales	172.3	178.5	139.4	97.1	118.9
Operating Income	-4.7	-2.5	-21.1	-43.4	-15.5

The Device Solutions segment recorded an operating loss of 15.5 billion yen (US$161 million), a deterioration of 10.7 billion yen compared with the same period in fiscal 2008, but a significant improvement over the loss of 43.4 billion yen recorded in the fourth quarter of fiscal 2008. In logic LSI devices, as a result of the impairment loss posted for the buildings and equipment of the Mie Plant’s Fab No. 2 300 mm wafer production facility as part of the business restructuring initiated last fiscal year, there has been a reduction in amortization and other fixed expenses and improved efficiencies in development and other costs. In addition, the capacity utilization rate of the production lines is improving. In January 2009, the Fujitsu Group decided on a plan to bring production resources in line with demand. Progress has been made in the first quarter, and from

September, the consolidation of certain production facilities will begin. The initiatives, which include the reassignment of 2,000 employees to other Group operations, will be carried out in stages and are scheduled to be completed by the end of fiscal 2009. On the other hand, the electronic components business has improved this year, with sales increasing significantly since the fourth quarter of fiscal 2008, when production was severely scaled back to respond to inventory adjustment.

In May 2009, Fujitsu subscribed to private placement that increased the capital of FDK, which through last fiscal year had been an equity-method affiliate of Fujitsu. By becoming a consolidated subsidiary, FDK will be better positioned to transform its business structure.

4. Results by Geographic Segment



Operating Income (Billion Yen)

		First Quarter FY 2009	First Quarter FY 2008	Change vs. 1Q FY 2008
Japan		-12.3 [-1.7%]	19.9 [2.2%]	-32.3 [-3.9%]
Outside Japan		-11.0 [-2.5%]	0.3 [0.1%]	-11.3 [-2.6%]
	EMEA	-12.0 [-5.2%]	-1.4 [-0.8%]	-10.6 [-4.4%]
	The Americas	-2.5 [-3.5%]	0.9 [0.9%]	-3.5 [-4.4%]
	APAC & China	3.6 [2.6%]	0.7 [0.4%]	2.8 [2.2%]

Note: Numbers inside brackets indicate operating income margin.

In Japan, net sales were 743.3 billion yen (US$7,742 million), a decrease of 19.8% compared to the same quarter in the prior fiscal year. Sales of logic LSI devices, electronic components, server-related products, HDDs, PCs, mobile phones, and car audio and navigation products declined. Sales of system integration services also declined due to lower demand for ATM- and POS-related solutions in the financial services and manufacturing/distribution sectors. The operating loss in Japan was 12.3 billion yen (US$128 million), a decrease of 32.3 billion yen compared with the same period in fiscal 2008. Despite the effect of cost cuts in the mobile phones business, along with lower depreciation expenses and improved development cost efficiencies for the logic LSI device business, the region posted a loss due to the decline in sales of logic LSI devices, electronic components, server-related products, HDDs and other hardware, along with an approximately 5.0-billion-yen increase in pension-related expenses caused by the deteriorated investment performance.

Net sales outside Japan were 440.5 billion yen (US$4,589 million), a 4.6% decrease from the previous fiscal year. Excluding the impact of currency fluctuations and the conversion of Fujitsu Technology Solutions and FDK Corporation into consolidated subsidiaries, sales decreased by 19%. The operating loss outside Japan was 11.0 billion yen (US$115 million), a deterioration of 11.3 billion from the same period in fiscal 2008, mostly due to losses in EMEA.

Net sales in EMEA were 230.1 billion yen (US$2,397 million), an increase of 38.1% from the same period of the previous fiscal year. Excluding the impact of currency fluctuations and the conversion of Fujitsu Technology Solutions into a consolidated subsidiary, sales decreased by 7%. Sales of HDDs, car audio and navigation products, and logic LSI devices declined. EMEA recorded an operating loss of 12.0 billion yen (US$125 million), a deterioration of 10.6 billion yen from the same period in fiscal 2008. In addition to the impact of lower sales of HDDs and logic LSI devices, the loss was the result of a one-time charge of approximately 5.0 billion yen for expensing the fair market value of in-process R&D associated with making Fujitsu Technology Solutions a subsidiary, an increase in the amortization of goodwill of approximately 2.0 billion yen, along with the deterioration in profitability in some of our services projects with private-sector customers.

Net sales in the Americas were 73.2 billion yen (US$763 million), a 30.7% decrease from the same period in the prior fiscal year. Sales of IT services were adversely affected by the deteriorating economic conditions, and sales of server-related products, optical transmission systems, HDDs, and car audio and navigation products declined, as well. The operating loss in the region was 2.5 billion yen (US$26 million), a deterioration of 3.5 billion yen compared with the previous fiscal year's first quarter, reflecting the impact of decreased sales of optical transmissions systems.

In APAC and China, net sales were 137.1 billion yen (US$1,428 million), a 27.5% decrease from the same period in the prior fiscal year. Sales of logic LSI devices and car audio and navigation products declined, along with sales of IT services due to the deteriorating economic conditions. Operating income was 3.6 billion yen (US$38 million), an increase of 2.8 billion yen from last year's first quarter. The increase in profitability was the result of acquisitions in our services business in Oceania, in addition to reduced fixed costs due to structural reforms at our manufacturing facilities.

5. Financial Condition

[Assets, Liabilities and Net Assets]

(Billion Yen)

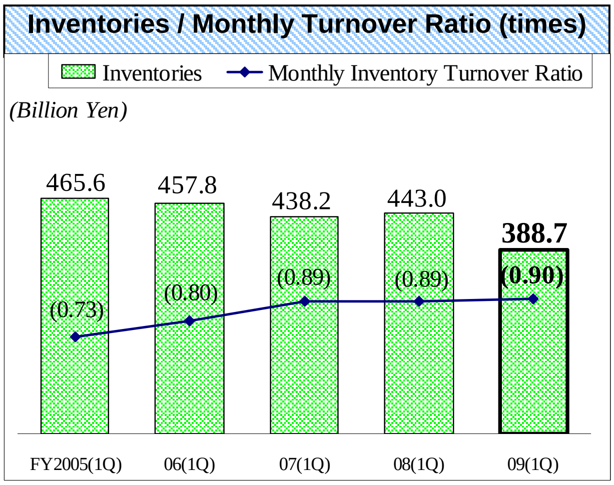
	First Quarter FY 2009 (at June 30, 2009)	Full Year FY 2008 (at March 31, 2009)	Change	First Quarter FY 2008 (at June 30, 2008)
Current assets	1,800.0	1,887.5	-87.5	2,108.9
(Cash and deposits)	326.6	488.6	-161.9	261.8
(Notes and accounts receivable, trade)	819.9	847.2	-27.2	904.0
(Inventories)	388.7	306.4	82.3	443.0
Non-current assets	1,505.6	1,334.4	171.2	1,648.5
(Property, plant and equipment)	693.6	673.0	20.6	827.7
(Intangible assets)	318.0	211.3	106.6	226.1
(Investment securities and other non-current assets)	494.0	450.0	43.9	594.5
Total Assets	3,305.7	3,221.9	83.7	3,757.4
Current liabilities	1,584.6	1,550.4	34.2	1,814.2
(Notes and accounts payable, trade)	557.7	528.7	29.0	650.0
(Short-term borrowings and current portion of long-term debt)	315.8	426.8	-111.0	527.7
Long-term liabilities	822.7	745.9	76.7	793.6
(Long-term debt)	414.9	456.5	-41.6	428.2
Total Liabilities	2,407.4	2,296.3	111.0	2,607.8
Shareholders' equity	728.9	782.9	-53.9	907.0
(Retained earnings)	191.8	223.7	-31.9	334.3
(Treasury stock)	-24.1	-2.1	-21.9	-0.9
Valuation and translation adjustments	-5.7	-33.9	28.2	57.5
Minority interests	174.9	176.6	-1.6	185.0
Total Net Assets	898.2	925.6	-27.3	1,149.6
Total Liabilities and Net Assets	3,305.7	3,221.9	83.7	3,757.4
Cash and cash equivalents at end of period	364.5	528.1	-163.6	516.4
Ending balance of interest-bearing loans	730.7	883.4	-152.6	955.9
Ending balance of net interest-bearing loans	366.2	355.3	10.9	439.5
Owners' equity	723.2	748.9	-25.6	964.5

[Cash Flows]

(Billion Yen)

	First Quarter FY 2009 (4/1/09~6/30/09)	First Quarter FY 2008 (4/1/08~6/30/08)	Change
I. Cash Flows from Operating Activities:			
Income (loss) before income taxes and minority interests	-39.8	10.6	-50.5
Depreciation and amortization, including goodwill amortization	68.3	71.8	-3.5
(Increase) decrease in receivables, trade	208.5	171.9	36.6
(Increase) decrease in inventories	-28.3	-50.3	21.9
Increase (decrease) in payables, trade	-94.9	-150.3	55.3
Other, net	-80.6	-81.5	0.8
Net Cash Provided by/Used in Operating Activities	33.0	-27.7	60.7
II. Cash Flows from Investing Activities			
Purchases of property, plant and equipment	-27.4	-43.9	16.4
Proceeds from sales of investment securities	14.4	2.1	12.3
Income from acquisition of subsidiaries' stock resulting from change in scope of consolidation	50.4	-	50.4
Other, net	-27.6	-12.3	-15.3
Net Cash Provided by/Used in Investing Activities	9.7	-54.1	63.8
I + II Free Cash Flow	42.7	-81.8	124.6
III. Cash Flows from Financing Activities			
Net increase in borrowings (decrease)	125.3	89.2	36.1
Bond issue and redemption	-300.0	-25.6	-274.3
Acquisition of own shares	-21.9	-	-21.9
Other, net	-18.2	-23.9	5.7
Net Cash Provided by/Used in Financing Activities	-214.8	39.6	-254.5
IV. Cash and Cash Equivalents at End of Period	364.5	516.4	-151.9

Explanation of Assets, Liabilities and Net Assets



Note: The monthly turnover rate is calculated by taking first quarter sales, dividing by the balance of inventories at the end of the first quarter, and then dividing by 3.

Total assets at the end of the first quarter were 3,305.7 billion yen (US$34,434 million), an increase of 83.7 billion yen compared with the end of fiscal 2008. Current assets decreased by 87.5 billion yen compared to the end of fiscal 2008, reflecting the decrease in cash and deposits for the redemption of convertible bonds and straight bonds that matured in 2009. Inventories at the end of the quarter stood at 388.7 billion yen, an increase of 82.3 billion yen from the end balance for fiscal 2008 due to the conversion of Fujitsu Technology Solutions into a consolidated subsidiary. However, inventories were reduced in the quarter by 54.2 billion yen in comparison with the ending balance for the first quarter of fiscal 2008 on expectations of lower sales in the second quarter of fiscal 2009. Reflecting the impact of lower sales, the monthly inventory turnover rate, which is an indication of asset utilization efficiency, was 0.90 times, a level roughly unchanged from the same period in the previous fiscal year. Among non-current assets, intangible assets increased by 106.6 billion yen from the end of the preceding fiscal year, primarily as a result of the goodwill recognized from the acquisition of Fujitsu Technology Solutions, while investment securities and other non-current assets also increased by 43.9 billion yen, due in large part to the rise in the prices of listed shares.

Impact of the Conversion of Fujitsu Technology Solutions into a Consolidated Subsidiary

Total Assets	358.6 billion yen
Liabilities	358.4 billion yen
Minority Interests	0.1 billion yen

Note: Figures represent the impact as of the start of the first quarter

Total liabilities were 2,407.4 billion yen (US$25,077 million), an increase of 111.0 billion yen from the end of fiscal 2008, reflecting an increase in trade payables and accrued retirement benefits associated with the conversion of Fujitsu Technology Solutions into a consolidated subsidiary. The balance of interest-bearing debt was 730.7 billion yen, a decrease of 152.6 billion yen from the end of fiscal 2008. Though a portion of working capital was financed through short-term borrowings, debt declined due to bond redemptions of 300.0 billion yen. The debt/equity ratio was 1.01 times, declining in part to the acquisition of own shares. Net interest-bearing debt was 366.2 billion yen, and the net D/E ratio was 0.51 times.

Net assets were 898.2 billion yen (US$9,356 million), a decrease of 27.3 billion yen from the end of fiscal 2008. Shareholders' equity decreased by 53.9 billion yen from the end of last fiscal year due to the net loss recorded in the quarter and the acquisition of Fujitsu's own shares for 21.7 billion yen to prepare for the exchange of shares planned in August in order to convert Fujitsu Business Systems into a wholly owned subsidiary. Due to the increase in stock prices, valuation and translation adjustments increased by 28.2 billion yen. Reflecting the effect of the conversion of Fujitsu Technology Solutions into a consolidated subsidiary, the owners' equity ratio was 21.9%, a 1.3 point decrease compared to the end of fiscal 2008.

Summary of Cash Flows

Net cash flows provided by operating activities during the first quarter were 33.0 billion yen (US$344 million). This represents an increase of 60.7 billion yen from the same period in fiscal 2008. Although there was a decrease of 50.5 billion yen in income before income taxes and minority interests, there was an offsetting improvement in working capital.

Net cash flows used in investing activities were 9.7 billion yen (US$101 million), an increase of 63.8 billion yen compared with the same period in fiscal 2008. There were outflows for the acquisition of property, plant and equipment and the outflow of 53.7 billion yen for the acquisition of shares in Fujitsu Technology Solutions, but because Fujitsu Technology Solutions, which became a consolidated subsidiary, held 96.6 billion yen in cash and cash equivalents, this resulted in a net inflow from the transaction of 42.9 billion yen. There was also a cash inflow of 7.5 billion yen as a result of the conversion of FDK Corporation into a consolidated subsidiary by means of a private placement as well as a cash inflow resulting from the sale of shares of Eudyna Devices Inc. in the previous fiscal year.

Free cash flow, the sum of operating and investing cash flows, was 42.7 billion yen (US$445 million), an increase of 124.6 billion yen compared with the same period in the previous fiscal year.

Net cash used in financing activities was 214.8 billion yen (US$2,238 million), an increase in cash outflows of 254.5 billion yen compared to the same period in the previous fiscal year. While a part of working capital needs was financed by short-term borrowings, there were outflows of 300.0 billion yen for bond redemptions, 7.1 billion yen for dividends and 21.9 billion yen for the acquisition of Fujitsu’s own shares.

As a result of the above factors, cash and cash equivalents at the end of the first quarter were 364.5 billion yen (US$3,797 million), a decrease of 163.6 billion yen compared to the end of the previous fiscal year.

Reference: Major Financial Indices

	June 30 2009	March 31 2009	Change	June 30 2008
D/E Ratio	1.01	1.18	-0.17	0.99
Net D/E Ratio	0.51	0.47	0.04	0.46
Shareholders’ Equity Ratio	22.1%	24.3%	-2.2%	24.1%
Owners’ Equity Ratio	21.9%	23.2%	-1.3%	25.7%

D/E ratio is ending balance of interest-bearing loans/owners’ equity.
Net D/E ratio equals (ending balance of interest-bearing loans - cash and cash equivalents at end of period)/owners' equity.

6. Consolidated Earnings Projections

Medium-Term Management Strategy and Performance Indicator Targets

1. New Medium-Term Management Plan

In fiscal 2008, the middle year of the previous three-year, medium-term management plan, the Fujitsu Group was confronted with a global economic recession sparked by the financial crisis as well as a sudden and sharp appreciation of the yen, causing steep declines in revenues from PCs, HDDs, logic LSI devices, and electronic components and resulting in a sudden deterioration in the company's financial performance. Faced with this environment, the company urgently initiated structural reforms to its business, resulting in decisions to sell its HDD business and structurally transform its LSI device business. In addition, the company agreed to acquire Siemens AG's shareholding in order to make Fujitsu Siemens Computers a consolidated subsidiary.

Although corporate constraints on IT spending continue in fiscal 2009, customer needs to address aging IT assets, upgrade mission-critical systems, and apply IT to internal control issues remain strong. Accordingly, we decided that fiscal 2009 would be an opportunity to reposition the company onto a path toward growth. The result is a new medium-term management plan for fiscal years 2009-2011. The key elements of the plan are as follows:

- By standardizing products and infrastructure services, we will create a business model that delivers value globally through strong products and services.
- Shifting from a business model focused on building systems, we will place more emphasis on operational services to create a business model based on a true partnership with the customer. In doing so, we will strengthen our ability to generate proposals based upon our accumulated industry expertise while leveraging Fujitsu's Field Innovation activities and having the company's own experience serve as reference models.
- In order to meet the needs of small- and medium-sized enterprises, we will create an organizational model that is able to respond to market needs, focusing on integrating product development and sales while promoting specialization as well as a simple distribution structure in which delivery is facilitated by the "industrialization" of infrastructure.

In addition to pursuing these models, we will coordinate the management of Group companies to clarify the roles of each company and promote greater specialization.

2. Performance Indicator Targets for Medium-Term Plan

Below are the performance indicator targets for the medium-term plan. We consider these to be baseline targets for demonstrating that Fujitsu is a truly global IT company based in Japan.

Performance Indicators	FY 2011 Targets
Consolidated Operating Income Margin	Over 5.0%
Ratio of Sales Outside of Japan to Total Sales	Over 40%
Inventory Turnover Ratio	At least 2.0 times
D/E Ratio	Below 1.0 times
Free Cash Flow	At least 150.0 billion yen

3. Annual Profit Targets for Each Business Unit

Although the economic environment is likely to remain difficult in fiscal 2009, we are projecting operating income of 90.0 billion yen, which reflects an anticipation of both higher sales and profits compared to the previous fiscal year. In 2010, the markets for both IT services and electronic components are expected to recover, the effects of restructuring initiatives will begin to emerge, and we are focused on ensuring that both our device solutions business and our network products business return to profitability. On the business unit level, we plan to improve operating income by 50-60 billion yen. Moreover, in addition to the impact of the restructuring of our HDD business, Both the goodwill that we recorded when purchasing ICL (now Fujitsu Services) in the UK in fiscal 1990, and the unrecognized net pension obligation at accounting transition that occurred due to new accounting standards for pension adopted in fiscal 2000 will be fully amortized in fiscal 2009, thereby completing the annual amortization expense burden. In addition, the charge recorded this fiscal year for expensing the fair market value of in-process R&D stemming from the acquisition of Fujitsu Technology Solutions is a one-time charge that will not recur. As a result, our fiscal 2010 target for operating income is 200.0 billion yen, which is similar to the level recorded in fiscal 2007.

In fiscal 2011, we expect to see results from current initiatives to strengthen global services in the EMEA region and North America as well as organizational reforms in Japan and the training and deployment of Field Innovator business consultants. On the business unit level, with the Technology Solutions segment as the core, we expect to improve operating income by 50-60 billion yen. Our goal is to meet our performance indicator targets of 250.0 billion yen in operating income and 130.0 billion yen in net income, which would also represent new records for earnings.* In addition to our profit targets, we are aiming to achieve a monthly inventory turnover ratio of 2.0 times, which is twice the level achieved in fiscal 2008, and free cash flow of at least 150.0 billion yen, while maintaining the debt/equity ratio below 1.0 times.
*Past earnings records: Operating income: 244.0 billion yen (fiscal 2000); Net income: 102.4 billion yen (fiscal 2006)

Seeking to promote further globalization of business activities, the Fujitsu Group is moving toward the full adoption of International Financial Reporting Standards (IFRS) in conjunction with internal controls to strengthen Group governance. Because voluntary adoption of IFRS is allowed in Japan, the Fujitsu Group is in the process of preparing for full financial disclosure in accordance with IFRS. At present, however, the timing of the adoption has not yet been decided, and all references to target income or earnings as well as all other performance indicators continue to be calculated and presented in accordance with Japanese accounting standards.

FY 2009 Consolidated Earnings Projections

As a result of economic stimulus measures implemented by governments around the world, the severe global economic recession appears to have emerged from the worst days of the crisis, which was marked by a combination of ineffective financial markets and a deteriorating real economy. There are now signs that the recession has bottomed out. In Japan, the inventory adjustment cycle appears to have run its course, and government policies have had a stimulative effect, leading to expectations that the economy is entering a recovery period in the first half of the fiscal year. There is, however, likely to be a prolonged period of economic stagnation because both consumer and capital spending remain weak. Furthermore, in both the US and Europe, government measures to combat the recession have only had a limited effect, and a weakened economic environment is likely to persist, with consumer spending constrained by the sudden deterioration in employment and with capital spending in a prolonged period of adjustment amid continued credit contraction. Though it is anticipated that IT investments will be buoyed by public-sector spending and that use of external datacenters will continue to enjoy solid growth, there are increasing uncertainties due to the deterioration in corporate earnings. Despite the difficult economic and investment environment, there are positive signs of recovery in the IT industry, most notably the rebound in demand for electronic components.

Financial projections for the first half of fiscal 2009 ending September 30 have been revised upward from the projections announced in April 2009. The upward revision is the result of a recovery in the markets for electronic components and car audio and navigation products, higher sales and improved efficiency in the mobile phones business, and solid performance in our IT services business. The full-year financial projections for fiscal 2009 are also being upwardly revised from the April projections. Operating income is being revised upward to 90.0 billion yen, reflecting the recovery in the market for electronic components, which is expected to narrow the projected operating loss in the Device Solutions business by 10.0 billion yen from 15.0 billion yen to 5.0 billion yen. There have been no changes to the annual projections for the Technology Solutions or Ubiquitous Product Solutions segments. Although first-half performance in the PC and mobile phone businesses is anticipated to exceed original projections, because of the weak investment environment and intense price competition there is considerable uncertainty regarding the direction of the markets for hardware products as well as solutions and system integration services, for which both sales and profits tend to be concentrated at the end of the fiscal year. In addition, market competition in areas such as PCs and mobile phones is expected to continue to be very severe.

The Fujitsu Group will continue to maximize its efforts in order to meet its income targets.

FY2009 First-Half Consolidated Forecast (Billion Yen)

	FY2008 First-Half Results	FY2009 First-Half Forecast	Change vs. April 2009 Forecast	Change	Change (%)
Net Sales	2,453.7	2,210.0	10.0	-243.7	-9.9
Operating Income	38.5	-35.0	15.0	-73.5	-
Net Income	4.6	-55.0	10.0	-59.6	-

FY2009 Full-Year Consolidated Forecast (Billion Yen)

	FY2008 Full-Year Results	FY2009 Full-Year Forecast	Change vs. April 2009 Forecast	Change	Change (%)
Net Sales	4,692.9	4,820.0	20.0	127.0	2.7
Operating Income	68.7	90.0	10.0	21.2	30.9
Net Income	-112.3	25.0	5.0	137.3	-

FY2009 Full-Year Consolidated Operating Income by Major Business Segment
(Billion Yen)

Technology Solutions	188.7	175.0	-	-13.7	-7.3
Services	163.3	165.0	-	1.6	1.0
System Platforms	25.3	10.0	-	-15.3	-60.6
Ubiquitous Product Solutions	0.5	5.0	-	4.4	796.1
Device Solutions	-71.9	-5.0	10.0	66.9	-

7. Notes to Consolidated Financial Statements

(1) Significant Changes to Subsidiaries in the Current Reporting Period (changes to specified subsidiaries resulting from changes in scope of consolidation)

One company newly added: Fujitsu Technology Solutions (Holding) B.V.

Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.) became a consolidated subsidiary on April 1, 2009 upon the acquisition of all 50% of the shares in the company owned by Siemens AG of Germany. Until the current fiscal year, the company had been an equity-method affiliate.

(2) Changes in Accounting Policies, Practices and Presentation Methods in the Current Consolidated Reporting Period

There are none.

(3) Precautions on Usage of Earnings Projections

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

For information regarding the assumptions used to prepare these projections, please refer to "FY2009 Consolidated Earnings Projections" on page 30.

- Economic trends in key markets (particularly in Japan, North America, Europe and Asia, including China)
- Rapid changes in the high-technology industry (particularly semiconductors, PCs, etc.)
- Fluctuations in exchange rates or interest rates
- Fluctuations in capital markets
- Intensifying price competition
- Changes in market positioning due to competition in R&D
- Changes in the environment for the procurement of parts and components
- Changes in competitive environment relating to collaborations, alliances and technical assistance
- Potential emergence of unprofitable projects
- Changes in accounting policies

Part III: Supplementary Information

1. Forecast for FY 2009 Consolidated Business Segment Information

a. Net Sales* and Operating Income

		Yen (Billions) FY 2009 (Forecast) Previous***	Current****	Change	Yen (Billions) FY 2008 (Actual)	Change vs. FY2008(%)	Adjusted Change** vs. FY2008(%)
Technology Solutions							
Japan	**Y**	2,040.0	**2,040.0**	-	2,126.7	-4.1	-4
Overseas		1,220.0	**1,220.0**	-	950.3	+28.4	+4
Total		3,260.0	**3,260.0**	-	3,077.0	+5.9	-2
Operating income:							
Services		165.0	**165.0**	-	163.3	+1.0	
[Operating income margin]		[6.3%]	**[6.3%]**		[6.7%]		
System Platforms		10.0	**10.0**	-	25.3	-60.6	
[Operating income margin]		[1.5%]	**[1.5%]**		[3.9%]		
Total operating income		175.0	**175.0**	-	188.7	-7.3	
[Operating income margin]		[5.4%]	**[5.4%]**		[6.1%]		
Ubiquitous Product Solutions							
Japan		600.0	**600.0**	-	658.7	-8.9	-5
Overseas		330.0	**340.0**	+10.0	290.3	+17.1	-7
Total		930.0	**940.0**	+10.0	949.1	-1.0	-6
Operating income		5.0	**5.0**	-	0.5	+796.1	
[Operating income margin]		[0.5%]	**[0.5%]**		[0.1%]		
Device Solutions							
Japan		310.0	**310.0**	-	372.2	-16.7	-26
Overseas		210.0	**220.0**	+10.0	215.4	+2.1	-9
Total		520.0	**530.0**	+10.0	587.6	-9.8	-20
Operating income		(15.0)	**(5.0)**	+10.0	(71.9)	-	
[Operating income margin]		[-2.9%]	**[-0.9%]**		[-12.2%]		
Other Operations							
Japan		260.0	**260.0**	-	326.4	-20.4	-20
Overseas		110.0	**110.0**	-	119.7	-8.1	-3
Total		370.0	**370.0**	-	446.2	-17.1	-16
Operating income		(10.0)	**(10.0)**	-	4.1	-	
[Operating income margin]		[-2.7%]	**[-2.7%]**		[0.9%]		
Elimination							
Sales		(280.0)	**(280.0)**	-	(367.1)	-	-
Operating income		(75.0)	**(75.0)**	-	(52.6)	-	
Total							
Japan		2,970.0	2,970.0	-	3,193.1	-7.0	-7
		<61.9%>	<61.6%>		<68.0%>		
Overseas		1,830.0	1,850.0	+20.0	1,499.8	+23.3	+2
		<38.1%>	<38.4%>		<32.0%>		
Total		4,800.0	4,820.0	+20.0	4,692.9	+2.7	-4
Operating income	**Y**	80.0	90.0	+10.0	68.7	+30.9	
[Operating income margin]		[1.7%]	[1.9%]		[1.5%]		

Notes:

* Net sales include intersegment sales.

** Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.) and FDK Corporation were converted into consolidated subsidiaries, and the transfer of the HDD business is scheduled to be completed in fiscal 2009. The impact of the currency fluctuation was eliminated by using the US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the first quarter of fiscal 2008 to translate the net sales outside Japan for the first quarter of fiscal 2009 into yen.

*** Previous forecast as of April 30, 2009.

**** Current forecast as of July 30, 2009.

***** The figures in brackets < > represent the ratio of sales in and outside Japan to total consolidated sales.

b. Net Sales* by Principal Products and Services

		Yen (Billions) FY 2009 (Forecast)			Yen (Billions) FY 2008	Change vs.	Adjusted Change** vs.
		Previous***	**Current********	Change	(Actual)	FY2008(%)	FY2008(%)
Technology Solutions							
Services:							
Solutions / SI	**Y**	1,160.0	**1,160.0**	-	1,223.1	-5.2	-3
Infrastructure Services		1,360.0	**1,360.0**	-	1,129.3	+20.4	+3
Others		90.0	**90.0**	-	75.1	+19.7	+20
		2,610.0	**2,610.0**	-	2,427.7	+7.5	0
System Platforms:							
System Products		350.0	**350.0**	-	326.0	+7.3	-13
Network Products		300.0	**300.0**	-	323.3	-7.2	-4
		650.0	**650.0**	-	649.3	+0.1	-9
Total		3,260.0	**3,260.0**	-	3,077.0	+5.9	-2
Ubiquitous Product Solutions							
PCs / Mobile Phones		870.0	**870.0**	-	683.3	+27.3	-4
Hard Disk Drives		40.0	**50.0**	+10.0	249.0	-79.9	-12
Others		20.0	**20.0**	-	16.7	+19.6	+20
Total		930.0	**940.0**	+10.0	949.1	-1.0	-6
Device Solutions							
LSI Devices		290.0	**290.0**	-	390.3	-25.7	-24
Electronic Components, Others		230.0	**240.0**	+10.0	197.3	+21.6	-11
Total	**Y**	520.0	**530.0**	+10.0	587.6	-9.8	-20

Notes:

* Net sales include intersegment sales.

** Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.) and FDK Corporation were converted into consolidated subsidiaries, and the transfer of the HDD business is scheduled to be completed in fiscal 2009. The impact of the currency fluctuation was eliminated by using the US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the first quarter of fiscal 2008 to translate the net sales outside Japan for the first quarter of fiscal 2009 into yen.

*** Previous forecast as of April 30, 2009.

**** Current forecast as of July 30, 2009.

2. Miscellaneous Forecasts for FY 2009

a. R&D Expenses

	Yen (Billions) FY 2009 (Forecast) Previous*	**Current****	Change	Yen (Billions) FY 2008 (Actual)
	245.0	**245.0**	-	249.9
As % of sales	5.1%	**5.1%**	-	5.3%

b. Capital Expenditures, Depreciation

		Yen (Billions) FY 2009 (Forecast) Previous*	**Current****	Change	Yen (Billions) FY 2008 (Actual)
Capital Expenditures					
Technology Solutions	**Y**	100.0	**100.0**	-	87.7
Ubiquitous Product Solutions		10.0	**10.0**	-	18.7
Device Solutions [Semiconductors]		35.0	**35.0**	-	39.6
Corporate and others		15.0	**15.0**	-	21.5
Total		160.0	**160.0**	-	167.6
Depreciation	**Y**	180.0	**180.0**	-	223.9

c. Cash Flows

		Yen (Billions) FY 2009 (Forecast) Previous*	**Current****	Change	Yen (Billions) FY 2008 (Actual)
(A) Cash flows from operating activities	**Y**	200.0	**210.0**	+10.0	248.0
[Net income]		[20.0]	**[25.0]**	+5.0	[(112.3)]
[Depreciation & amortization]		[270.0]	**[270.0]**	-	[298.4]
[Others]		[(90.0)]	**[(85.0)]**	+5.0	[62.0]
(B) Cash flows from investing activities		(140.0)	**(140.0)**	-	(224.6)
(C) Free cash flow (A)+(B)		60.0	**70.0**	+10.0	23.4
(D) Cash flows from financing activities		(160.0)	**(180.0)**	-20.0	(47.8)
(E) Total (C)+(D)	**Y**	(100.0)	**(110.0)**	-10.0	(24.4)

Notes:
* Previous forecast as of April 30, 2009.
** Current forecast as of July 30, 2009.

d. Exchange Rates

	FY 2009 (Forecast) Previous*	FY 2009 (Forecast) Current**	Change	FY 2008 (Actual)
Average rates for	$1= 95yen	**$1= 95 yen**	-	$1= 101yen
	€1=125yen	**€1=125 yen**	-	€1=144yen
	£1=140yen	**£1=140 yen**	-	£1=174yen

Reference information : A 1 yen fluctuation (depreciation/appreciation) is expected to have the following effect on operating income in FY 2009.

US Dollar : Increase/decrease by approximately 0.6 billion yen
Euro : Increase/decrease by approximately 0.2 billion yen
Pound : Increase/decrease by approximately 0.1 billion yen

e. Employees

	(Thousands) 2009 March 31	2009 June 30	Change
Japan	107	**111**	4
Overseas	59	**75**	16
Total	166	**186**	20

f. PC Shipments***

(Million Units) FY 2009 (Forecast) Previous*	Current**	Change	(Million Units) FY 2008 (Actual)
6.50	**6.50**	-	7.36

g. Mobile Phone Shipments

(Million Units) FY 2009 (Forecast) Previous*	Current**	Change	(Million Units) FY 2008 (Actual)
4.60	**4.60**	-	4.60

h. HDD Production

(Million Units) FY 2009 1Q Previous*	(Actual)	Change	(Million Units) FY 2008 (Actual)
5.70	**5.62**	-0.08	33.46

Note:
* Previous forecast as of April 30, 2009.
** Current forecast as of July 30, 2009.
*** The figures for fiscal 2008 include shipments of Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.; company name changed upon conversion into a wholly owned subsidiary on April 1, 2009).