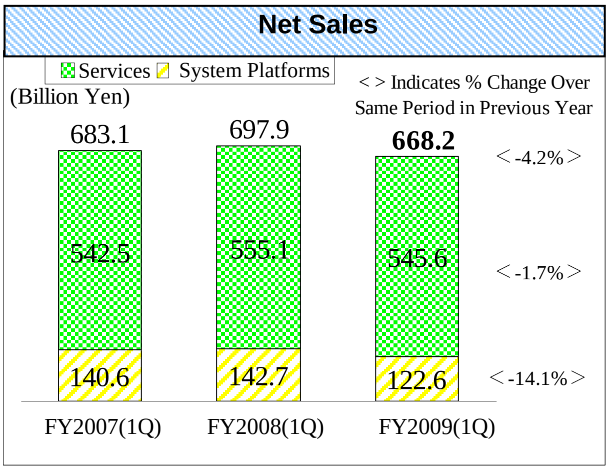
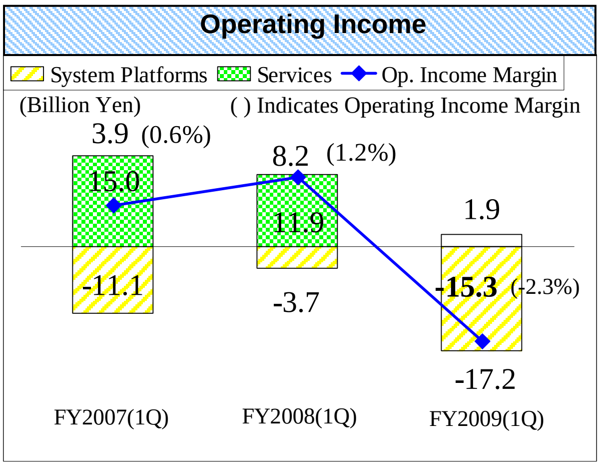
3. Results by Business Segment

Information on fiscal 2009 first-quarter consolidated net sales (including intersegment sales) and operating income broken out by business segment is presented below.

Technology Solutions





Consolidated net sales in the Technology Solutions segment were 668.2 billion yen (US$6,960 million), down 4.2% from the first quarter of fiscal 2008. Sales in Japan declined by 8.2%, particularly in hardware products, due to the decline in corporate IT investment. Sales outside Japan rose by 2.6%, though excluding the impact of exchange rate fluctuations and business restructuring associated with the conversion of Fujitsu Technology Solutions into a consolidated subsidiary, sales declined by 7%. Due to deteriorating economic conditions, there was a decline in the sales of IT services in the US and APAC (Asia-Pacific), as well as a decline in sales of optical transmission systems in the US.

The segment posted an operating loss of 15.3 billion yen (US$159 million), representing a deterioration of 23.5 billion yen compared to the previous year's first quarter. The loss was significant even after discounting special factors, such as losses associated with consolidating the results of Fujitsu Technology Solutions, the one-time charge of approximately 4.5 billion yen for expensing the fair market value of in-process R&D associated with making Fujitsu Technology Solutions a consolidated subsidiary, an increase of approximately 2.5 billion yen in amortization of goodwill and other assets, and an increase of approximately 3.5 billion yen in retirement benefit expenses in Japan. A decrease in sales, particularly hardware products, and a deterioration in the profitability of some IT services projects for private-sector customers in the UK were also factors in the decline in profitability.

(1) Services

Net sales in the Services sub-segment were 545.6 billion yen (US$5,683 million), down 1.7% from the same period a year earlier. On an adjusted basis, excluding the impact of business restructuring and other factors, sales declined by 6%. In Japan, sales declined by 5.0%. Sales of outsourcing services continued to be strong, but system integration services sales decreased, despite higher demand from public sector customers, as corporate spending constraints led to lower sales of ATM and POS-related solutions to financial services and manufacturing/distribution customers. Sales outside of Japan rose by 3.6%, but on an adjusted basis they decreased by 6%. Due to deteriorating economic conditions, sales to private-sector customers in the US, in particular, decreased.

(Billion Yen)

	First Quarter FY 2009	Change vs. 1Q FY 2008	
		Change	Adjusted change
Net Sales	545.6	-1.7%	-6%
Japan	326.1	-5.0%	-5%
Outside Japan	219.4	3.6%	-6%

	First Quarter FY 2009	Change vs. 1Q FY 2008	
			Adjusted change
Operating Income	1.9	-10.0	-7.0

Operating income for the Services sub-segment was 1.9 billion yen (US$20 million), a decrease of 10.0 billion yen compared to the same period in fiscal 2008. Despite strong performance by outsourcing services in Japan and systems integration services in the public sector, profit decreased as a result of the one-time charge of approximately 2.5 billion yen for expensing the fair market value of in-process R&D associated with making Fujitsu Technology Solutions a consolidated subsidiary, an increase of approximately 2.0 billion yen in amortization of goodwill and other assets, and an increase of approximately 2.5 billion yen in retirement benefit expenses in Japan. Additional factors included a decrease of ATM and POS-related solutions sales to customers in the financial services and manufacturing/distribution sectors in Japan, and the deterioration in profitability in some of our services projects in the UK.

(2) System Platforms

Net sales in the System Platforms sub-segment were 122.6 billion yen (US$1,277 million), a decrease of 14.1% from the first quarter of fiscal 2008. On an adjusted basis, excluding the impact of business restructuring and currency rate fluctuation, sales declined by 16%. In Japan, sales declined by 19.6%. Server sales slowed due to corporate spending constraints and price reductions along with weaker demand for large-scale systems. In addition, the investment cycle for mobile phone base stations had peaked, resulting in a decline in sales. Sales outside Japan decreased by 2.3%, and excluding the impact of business restructuring and other factors, sales declined by 9%. As a result of deteriorating economic conditions and other factors, US sales of optical transmission systems, in particular, declined.

(Billion Yen)

	First Quarter FY 2009	Change vs. 1Q FY 2008	
		Change	Adjusted change
Net Sales	122.6	-14.1%	-16%
Japan	78.3	-19.6%	-20%
Outside Japan	44.3	-2.3%	-9%

	First Quarter FY 2009	Change vs. 1Q FY 2008	
			Adjusted change
Operating Income	-17.2	-13.5	-8.0

The sub-segment posted an operating loss of 17.2 billion yen (US$179 million), a deterioration of 13.5 billion yen compared to the first quarter of fiscal 2008. In addition to losses associated with the consolidation of the results of Fujitsu Technology Solutions, there was the one-time charge of approximately 2.0 billion yen for expensing the fair market value of in-process R&D associated with making Fujitsu Technology Solutions a subsidiary along with the impact of the decline in sales of server-related products and optical transmission systems.

In the current fiscal year, the Fujitsu Group has accelerated the pace of the globalization of its business. In April, a new global business structure was established to expand business in Europe, North America, and APAC (Asia-Pacific).

In Europe, Fujitsu Siemens Computers was converted into a consolidated subsidiary through the purchase of Siemens AG's share in the company, and the company was renamed Fujitsu Technology Solutions. To build a strong foundation in the infrastructure business in Europe and maximize synergies with Fujitsu Services, we reorganized the management of Europe into three regions consisting of the UK and Ireland; Continental Europe; and Nordics. The emerging markets of Eastern Europe, Russia, the Middle East, India, and Africa will be handled by the management organization for the European continent with the aim of primarily expanding the hardware-related products business.

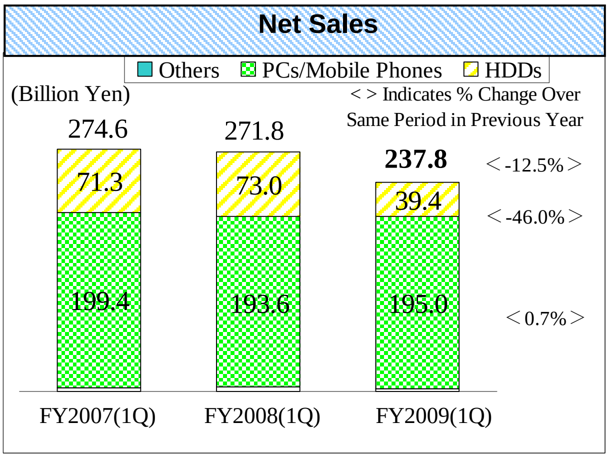
In North America, Fujitsu Consulting, Fujitsu Computer Systems and Fujitsu Transaction Solutions were consolidated to create Fujitsu America, which aims to generate synergies between the three units and develop new business by deploying an outsourcing business model in collaboration with Fujitsu Services.

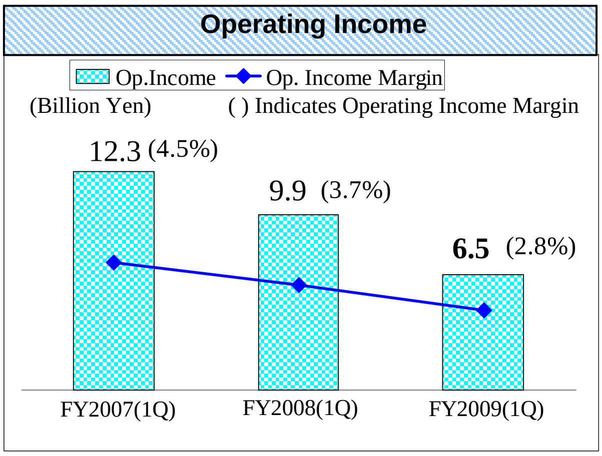
In APAC (Asia-Pacific), the Fujitsu Group completed its acquisition of KAZ Group, an IT services company in Australia, and Supply Chain Consulting, an SAP consulting company. We will seek to capitalize on these acquisitions and accelerate the development of managed services business using Fujitsu Services as a model.

The Group structure in Japan is also being reformed to improve profitability. In May 2009, Fujitsu Limited entered into a share exchange agreement with Fujitsu Business Systems Ltd. to make the company a wholly owned subsidiary in August 2009. The solutions market in Japan will be divided into the large-enterprise market and medium-sized enterprise market, with Fujitsu Limited specializing on the former and Fujitsu Business Systems Ltd. on the latter, in order to deliver solutions that appropriately meet customer needs on a timely basis.

In addition, front-end technology solutions such as ATMs, POS systems, palm vein biometric authentication technology, and RFID technologies are being consolidated into Fujitsu Frontech to enhance this area of specialization.

Ubiquitous Product Solutions





(Billion Yen)

	First Quarter FY 2009	Change vs. 1Q FY 2008	
		Change	Adjusted change
Net Sales	237.8	-12.5%	-23%
Japan	151.1	-19.0%	-19%
Outside Japan	86.6	1.7%	-32%

	First Quarter FY 2009	Change vs. 1Q FY 2008	
			Adjusted change
Operating Income	6.5	-3.4	-6.0

Net sales in the Ubiquitous Product Solutions segment were 237.8 billion yen (US$2,477 million), a decrease of 12.5% compared to the same period in fiscal 2008. On an adjusted basis, excluding the impact of exchange rate fluctuations and business restructuring associated with Fujitsu Technology Solutions becoming a consolidated subsidiary, sales declined by 23%. Sales in Japan declined by 19.0%. Sales of mobile phones decreased, and there was also a decline in PC sales due to corporate spending cutbacks and fierce price competition in the consumer market. Ubiquitous product sales outside of Japan rose by 1.7%. Excluding the impact of business restructuring and other factors, however, sales declined by 32%. HDD sales were severely impacted by fierce price competition and PC sales also slumped outside Japan.

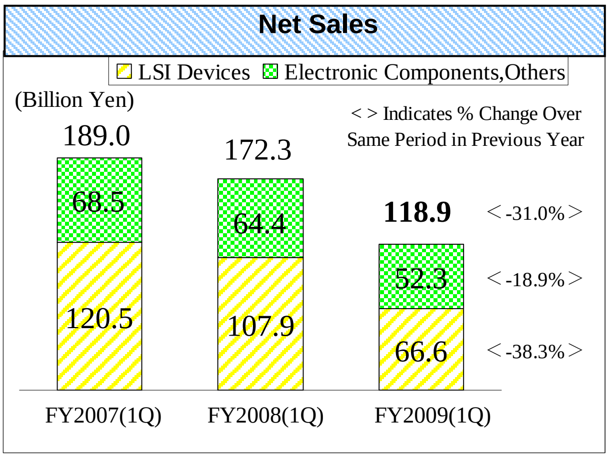
Operating income for Ubiquitous Product Solutions was 6.5 billion yen (US$68 million), a decrease of 3.4 billion yen compared to last year's first quarter. Excluding the impact of business restructuring and other factors, operating income declined by approximately 6.0 billion yen. Although there were cost and expense efficiencies generated in the mobile phone business and higher operating income associated with the consolidation of Fujitsu Technology Solutions and currency exchange rates, lower sales of PCs as a result of intensified competition and the impact of intensified global competition in HDDs for both notebook PCs and servers led to the decline in operating income. As a result of lower fixed costs due to restructuring in the previous year, the losses in the HDD business narrowed compared to the fourth quarter of fiscal 2008.

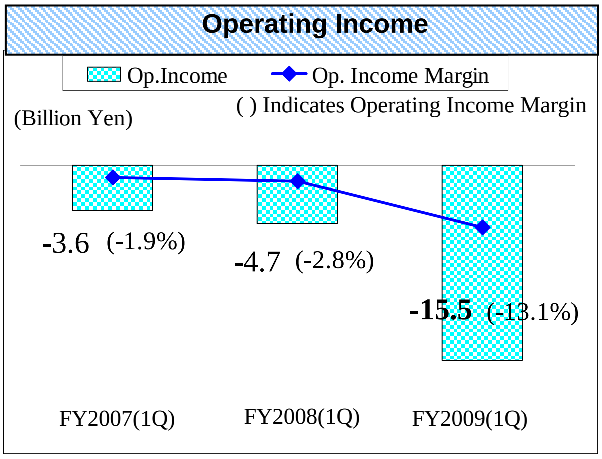
On April 1, 2009, Fujitsu Technology Solutions was converted into a consolidated subsidiary through the acquisition of Siemens AG's share in the company. By clarifying the respective development roles of Fujitsu Limited and Fujitsu Technology Solutions and unifying the product lines, we are aiming to enhance PC product development efficiencies. In addition, by consolidating the procurement function, we will pursue further cost reductions in our procurement process.

Fujitsu has finalized agreements to sell its HDD media business to Showa Denko KK and its HDD drive business to Toshiba Corporation. The transfer of the HDD media business was completed on July 1. The date of transfer of the HDD drive business has been extended to

September 1, 2009 because antitrust authorities in a certain country are not expected to complete their review by the previous transfer target date of August 1.

Device Solutions





(Billion Yen)

		First Quarter FY 2009	Change vs. 1Q FY 2008	
			Change	Adjusted change
Net Sales		118.9	-31.0%	-37%
	Japan	70.0	-34.8%	-42%
	Outside Japan	48.9	-24.7%	-30%

	First Quarter FY 2009	Change vs. 1Q FY 2008	
			Adjusted change
Operating Income	-15.5	-10.7	-8.5

Net sales in Device Solutions were 118.9 billion yen (US$1,239 million), a decrease of 31.0% compared to the first quarter of fiscal 2008. Sales in Japan declined by 34.8%, and when excluding the impact of FDK Corporation becoming a consolidated subsidiary, sales decreased by 42%. In logic LSI devices, the wide-scale inventory adjustments across many user industries since the second quarter of last fiscal year have run their course, and demand for use in digital consumer products is now on a recovery trend, but sales still significantly declined compared to the first quarter of fiscal 2008. Additionally, sales of Flash memory sharply declined due to continued fierce competition. Sales of electronic components, for which market conditions are recovering, also decreased compared to the first quarter of fiscal 2008. Sales outside Japan fell by 24.7%, and when excluding the impact of FDK becoming a consolidated subsidiary and currency rate fluctuations, sales decreased by 30%. Sales of logic LSI devices for automotive applications and electronic components declined.

Quarterly Trend (Billion Yen)

	FY2008				FY2009
	1Q	2Q	3Q	4Q	1Q
Net Sales	172.3	178.5	139.4	97.1	118.9
Operating Income	-4.7	-2.5	-21.1	-43.4	-15.5

The Device Solutions segment recorded an operating loss of 15.5 billion yen (US$161 million), a deterioration of 10.7 billion yen compared with the same period in fiscal 2008, but a significant improvement over the loss of 43.4 billion yen recorded in the fourth quarter of fiscal 2008. In logic LSI devices, as a result of the impairment loss posted for the buildings and equipment of the Mie Plant's Fab No. 2 300 mm wafer production facility as part of the business restructuring initiated last fiscal year, there has been a reduction in amortization and other fixed expenses and improved efficiencies in development and other costs. In addition, the capacity utilization rate of the production lines is improving. In January 2009, the Fujitsu Group decided on a plan to bring production resources in line with demand. Progress has been made in the first quarter, and from

September, the consolidation of certain production facilities will begin. The initiatives, which include the reassignment of 2,000 employees to other Group operations, will be carried out in stages and are scheduled to be completed by the end of fiscal 2009. On the other hand, the electronic components business has improved this year, with sales increasing significantly since the fourth quarter of fiscal 2008, when production was severely scaled back to respond to inventory adjustment.

In May 2009, Fujitsu subscribed to private placement that increased the capital of FDK, which through last fiscal year had been an equity-method affiliate of Fujitsu. By becoming a consolidated subsidiary, FDK will be better positioned to transform its business structure.