

9. FY2009 First-Half Consolidated Statements of Cash Flows

		Yen (Millions)	
		1H FY 2009 (4/1/09~9/30/09)	1H FY 2008 (4/1/08~9/30/08)
1. Cash flows from operating activities:			
Income before income taxes			
and minority interests	Y	35,716	29,862
Depreciation and amortization		121,083	136,290
Impairment loss		-	2,123
Goodwill amortization		11,803	8,671
Increase (decrease) in provisions		(29,992)	(11,442)
Interest and dividend income		(5,353)	(9,099)
Interest charges		8,143	9,711
Equity in earnings of affiliates, net		(1,684)	4,932
Disposal of non-current assets		3,611	3,333
Gain on sales of investment securities, net		(89,573)	(2,907)
(Increase) decrease in receivables, trade		202,877	197,091
(Increase) decrease in inventories		(34,562)	(36,362)
Increase (decrease) in payables, trade		(68,974)	(162,396)
Other, net		(5,217)	(31,652)
Cash generated from operations		147,878	138,155
Interest and dividends received		5,788	14,278
Interest paid		(10,356)	(12,128)
Income taxes paid		(15,180)	(18,176)
Net cash provided by operating activities		128,130	122,129
2. Cash flows from investing activities:			
Purchases of property, plant and equipment		(54,903)	(87,917)
Proceeds from sales of property, plant and equipment		4,345	5,617
Purchases of intangible assets		(26,579)	(30,502)
Purchases of investment securities		(17,782)	(10,934)
Proceeds from sales of investment securities		108,817	12,331
Income from acquisition of subsidiaries' stock resulting from change in scope of consolidation		50,416	-
Other, net		(1,945)	(2,814)
Net cash provided by (used in) investing activities		62,369	(114,219)
1+2 [Free Cash Flow]		190,499	7,910
3. Cash flows from financing activities:			
Increase (decrease) in short-term borrowings		(25,116)	67,166
Proceeds from long-term debt		69,702	182
Repayment of long-term debt		(4,383)	(429)
Proceeds from issuance of bonds		6,410	40,703
Repayment of bonds		(302,693)	(81,975)
Proceeds from sales of treasury stock		8	-
Purchase of treasury stock		(22,046)	-
Dividends paid		(7,117)	(13,070)
Other, net		(22,256)	(22,257)
Net cash used in financing activities		(307,491)	(9,680)
4. Effect of exchange rate changes on cash and cash equivalents		2,844	(394)
5. Net decrease in cash and cash equivalents		(114,148)	(2,164)
6. Cash and cash equivalents at beginning of period		528,174	547,844
7. Cash and cash equivalents of newly consolidated subsidiaries		1,876	8,772
8. Cash and cash equivalents at end of period	Y	415,902	554,452