

2. Miscellaneous Forecasts for FY 2009

a. R&D Expenses

	Yen (Billions)		
	FY 2007 (Actual)	FY 2008 (Actual)	FY 2009 (Forecast)
	258.7	249.9	245.0
As % of sales	4.9%	5.3%	5.1%

b. Capital Expenditures, Depreciation

Capital Expenditures

	Yen (Billions)		
	FY 2007 (Actual)	FY 2008 (Actual)	FY 2009 (Forecast)
Technology Solutions	81.6	87.7	100.0
Ubiquitous Product Solutions	27.6	18.7	10.0
Device Solutions	117.3	39.6	35.0
Corporate and others	22.5	21.5	15.0
Total	<u>249.0</u>	<u>167.6</u>	<u>160.0</u>
Depreciation	Y 200.5	223.9	180.0

c. Cash Flows

	Yen (Billions)		
	FY 2007 (Actual)	FY 2008 (Actual)	FY 2009 (Forecast)
(A) Cash flows from operating activities	Y 322.0	248.0	200.0
[Net income]	[48.1]	[(112.3)]	[20.0]
[Depreciation & amortization]	[279.2]	[298.4]	[270.0]
[Others]	[(5.3)]	[62.0]	[(90.0)]
(B) Cash flows from investing activities	<u>(283.9)</u>	<u>(224.6)</u>	<u>(140.0)</u>
(C) Free cash flow (A)+(B)	38.1	23.4	60.0
(D) Cash flows from financing activities	<u>62.3</u>	<u>(47.8)</u>	<u>(160.0)</u>
(E) Total (C)+(D)	<u>Y 100.4</u>	<u>(24.4)</u>	<u>(100.0)</u>

d. Exchange Rates

	FY 2007 (Actual)	FY 2008 (Actual)	FY 2009 (Forecast)
Average rates for	\$1= 114 yen	\$1= 101 yen	\$1= 95 yen
	€1=162 yen	€1=144 yen	€1=125 yen
	£1=229 yen	£1=174 yen	£1=140 yen

Reference information : A 1 yen fluctuation (depreciation/appreciation) is expected to have the following effect on operating income in FY 2009.

US Dollar : Increase/decrease by approximately 0.5 billion yen

Euro : Increase/decrease by approximately 0.2 billion yen

Pound : Increase/decrease by approximately 0.1 billion yen

e. PC Shipments*

(Million Units)		
FY 2007 (Actual)	FY 2008 (Actual)	FY 2009 (Forecast)
8.81	7.36	6.50

f. Mobile Phone Shipments

(Million Units)		
FY 2007 (Actual)	FY 2008 (Actual)	FY 2009 (Forecast)
5.90	4.60	4.60

g. HDD Production**

(Million Units)		
FY 2007 (Actual)	FY 2008 (Actual)	FY 2009 (Forecast)
37.07	33.46	5.70

Notes:

* Figures for FY 2007 as well as FY2008 include shipments of Fujitsu Siemens Computers (Holding) B.V. (Fujitsu Technology Solutions (Holding) B.V. as of April 1, 2009).

** Because the transfer of HDD business is scheduled to complete in the first quarter of fiscal 2009, HDD shipments between April 1, 2009 and June 30, 2009 are included.