

9. Nine-Month Consolidated Statements of Cash Flows

	Yen (Millions)	
	FY 2008 <u>(4/1/08~12/31/08)</u>	FY 2007 <u>(4/1/07~12/31/07)</u>
1. Cash flows from operating activities:		
Income (loss) before income taxes and minority interests	Y (25,385)	44,687
Depreciation and amortization	202,991	187,353
Impairment loss	7,466	289
Goodwill amortization	12,612	14,342
Increase (decrease) in provisions	(15,168)	(10,994)
Interest and dividend income	(18,268)	(14,741)
Interest charges	13,815	16,059
Equity in earnings of affiliates, net	7,270	(5,112)
Disposal of non-current assets	6,253	10,779
Gain on sales of investment securities, net	(2,998)	(14,101)
Valuation loss on investment securities	6,401	19,888
Revaluation loss on inventories	-	25,045
(Increase) decrease in receivables, trade	195,621	43,484
(Increase) decrease in inventories	(53,913)	(88,047)
Increase (decrease) in payables, trade	(206,367)	(34,832)
Other, net	(47,538)	(29,919)
Cash generated from operations	<u>82,792</u>	<u>164,180</u>
Interest and dividends received	22,978	14,867
Interest paid	(16,065)	(15,210)
Income taxes paid	(27,519)	(43,685)
Net cash used in operating activities	<u>62,186</u>	<u>120,152</u>
2. Cash flows from investing activities:		
Purchases of property, plant and equipment	(144,291)	(210,787)
Proceeds from sales of property, plant and equipment	7,887	2,504
Purchases of intangible assets	(45,198)	(41,772)
Purchases of investment securities	(15,788)	(19,208)
Proceeds from sales of investment securities	12,816	44,750
Other, net	(2,684)	7,832
Net cash used in investing activities	<u>(187,258)</u>	<u>(216,681)</u>
1+2 [Free Cash Flow]	(125,072)	(96,529)
3. Cash flows from financing activities:		
Increase (decrease) in short-term borrowings	171,562	115,185
Proceeds from long-term debt	20,983	10,066
Repayment of long-term debt	(871)	(34,924)
Proceeds from issuance of bonds	66,925	302,553
Repayment of bonds	(146,662)	(103,713)
Dividends paid	(24,460)	(15,777)
Other, net	(31,843)	(57,885)
Net cash provided by financing activities	<u>55,634</u>	<u>215,505</u>
4. Effect of exchange rate changes on cash and cash equivalents	<u>(5,347)</u>	<u>564</u>
5. Net increase (decrease) in cash and cash equivalents	(74,785)	119,540
6. Cash and cash equivalents at beginning of period	547,844	448,705
7. Cash and cash equivalents of newly consolidated subsidiaries	8,772	-
8. Cash and cash equivalents at end of period	Y <u><u>481,831</u></u>	<u><u>568,245</u></u>