

## 9. Full-Year Consolidated Statements of Cash Flows

	Yen	
	(Millions)	
	FY 2008 <u>(4/1/08~3/31/09)</u>	FY 2007 <u>(4/1/07~3/31/08)</u>
<b>1. Cash flows from operating activities:</b>		
Income (loss) before income taxes and minority interests	Y (113,314)	109,444
Depreciation and amortization	282,111	257,127
Impairment loss (*1)	75,192	18,756
Goodwill amortization	16,292	22,171
Increase (decrease) in provisions	(12,112)	(24,611)
Interest and dividend income	(19,358)	(17,759)
Interest charges	17,516	21,277
Equity in earnings of affiliates, net	34,049	(9,192)
Disposal of non-current assets	9,499	17,314
Gain on sales of investment securities, net	(3,484)	(17,308)
Valuation loss on investment securities	18,729	25,132
Revaluation loss on inventories	-	25,045
(Increase) decrease in receivables, trade	127,090	(26,452)
(Increase) decrease in inventories	63,516	(8,361)
Increase (decrease) in payables, trade	(224,870)	(22,892)
Other, net	(1,497)	(1,087)
<b>Cash generated from operations</b>	<u>269,359</u>	<u>368,604</u>
Interest and dividends received	29,378	17,874
Interest paid	(18,532)	(19,388)
Income taxes paid	(32,107)	(45,018)
<b>Net cash used in operating activities</b>	<u>248,098</u>	<u>322,072</u>
<b>2. Cash flows from investing activities:</b>		
Purchases of property, plant and equipment	(175,851)	(268,955)
Proceeds from sales of property, plant and equipment	18,649	3,986
Purchases of intangible assets	(66,117)	(62,085)
Purchases of investment securities	(17,022)	(20,985)
Proceeds from sales of investment securities	15,604	55,470
Other, net	126	8,643
<b>Net cash used in investing activities</b>	<u>(224,611)</u>	<u>(283,926)</u>
<b>1+2 [ Free Cash Flow ]</b>	<u>23,487</u>	<u>38,146</u>
<b>3. Cash flows from financing activities:</b>		
Increase (decrease) in short-term borrowings	81,423	16,099
Proceeds from long-term debt	39,634	11,955
Repayment of long-term debt	(3,106)	(38,414)
Proceeds from issuance of bonds	69,610	324,907
Repayment of bonds	(168,906)	(164,293)
Dividends paid	(24,460)	(15,875)
Other, net	(42,089)	(72,054)
<b>Net cash provided by financing activities</b>	<u>(47,894)</u>	<u>62,325</u>
<b>4. Effect of exchange rate changes on cash and cash equivalents</b>	<u>(4,035)</u>	<u>(2,313)</u>
<b>5. Net increase (decrease) in cash and cash equivalents</b>	<u>(28,442)</u>	<u>98,158</u>
<b>6. Cash and cash equivalents at beginning of period</b>	<u>547,844</u>	<u>448,705</u>
<b>7. Cash and cash equivalents of newly consolidated subsidiaries</b>	<u>8,772</u>	<u>981</u>
<b>8. Cash and cash equivalents at end of period</b>	<u><u>Y 528,174</u></u>	<u><u>547,844</u></u>

Note:

\*Refer to page 66 for explanations.

