

14. Nine-Month Consolidated Statements of Changes in Net Assets

(For nine months ended December 31)

(Million yen)

	Shareholders' Equity					Valuation and Translation Adjustments			Total net assets
	Common stock	Capital surplus	Retained earnings (Deficit)	Treasury stock	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustments	Minority interests	
Balance at March 31, 2007	Y 324,625	498,029	54,319	(1,969)	875,004	125,383	(30,865)	191,197	1,160,719
Increase (decrease) during the term:									
Transfer of capital surplus to retained earnings*		(240,464)	240,464		-				-
Cash dividends		(6,201)	(6,207)		(12,408)				(12,408)
Net income (loss)			(3,808)		(3,808)				(3,808)
Purchase of treasury stock**				(27,161)	(27,161)				(27,161)
Sales of treasury stock***		(2,323)		28,301	25,978				25,978
Others			(293)		(293)				(293)
Net increase (decrease) during the term, except for items under shareholders' equity						(16,934)	(1,237)	(10,721)	(28,892)
Total		- (248,988)	230,156	1,140	(17,692)	(16,934)	(1,237)	(10,721)	(46,584)
Balance at December 31, 2007	Y 324,625	249,041	284,475	(829)	857,312	108,449	(32,102)	180,476	1,114,135

Note:

- * Transfer of capital surplus to retained earnings is an appropriation from the Company's other capital surplus for the elimination of the Company's accumulated deficit recorded in its unconsolidated retained earnings, as resolved by the Board of Directors on May 24, 2007.
- ** Purchase of treasury stock represents stock purchases made to convert subsidiaries Fujitsu Access Limited, Fujitsu Devices Inc.**** and Fujitsu Wireless Systems Limited into wholly owned subsidiaries by distributing shares of Fujitsu Limited in exchange for shares in the subsidiaries.
- *** Sales of treasury stock represents stock sales made to convert subsidiaries Fujitsu Access Limited, Fujitsu Devices Inc.**** and Fujitsu Wireless Systems Limited into wholly owned subsidiaries by exchanging shares with the subsidiaries' shareholders.
- **** Fujitsu Devices Inc. changed its corporate name to Fujitsu Electronics Inc. in October 2007.