

## 7. First-Half Consolidated Statements of Operations

	Yen (Millions)		Change (%)	(For reference)
	1H FY 2007	1H FY 2006		FY 2006
	(4/1/07~9/30/07)	(4/1/06~9/30/06)		(4/1/06~3/31/07)
<b>Net sales</b>	<b>Y 2,513,113</b>	2,362,333	+6.4	5,100,163
<b>Cost of sales</b>	<b>1,879,405</b>	1,744,922	+7.7	3,781,647
<b>Gross profit</b>	<b>633,708</b>	617,411	+2.6	1,318,516
<b>Selling, general and administrative expenses</b>	<b>589,776</b>	566,770	+4.1	1,136,428
<b>Operating income</b>	<b>43,932</b>	50,641	-13.2	182,088
<b>Other income:</b>				
Interest and dividend income	9,705	6,475		14,185
Equity in earnings of affiliates, net	2,363	-		6,996
Gain on foreign exchange, net	-	846		2,132
Gain on sales of investment securities*	11,606	-		77,337
Gain on change in interest**	2,002	-		2,136
Others	8,692	11,100		21,840
<b>Total other income</b>	<b>34,368</b>	18,421		124,626
<b>Other expenses:</b>				
Interest expense	10,131	8,943		18,429
Equity in losses of affiliates, net	-	1,638		-
Amortization of unrecognized obligation for retirement benefits	-	1,610		3,146
Loss on foreign exchange, net	367	-		-
Revaluation loss on inventories***	25,045	-		-
Impairment loss****	289	-		9,991
Loss on sales of investment securities	-	-		2,275
Others	24,259	19,194		58,378
<b>Total other expenses</b>	<b>60,091</b>	31,385		92,219
<b>Income before income taxes and minority interests</b>	<b>18,209</b>	37,677	-51.7	214,495
<b>Income taxes</b>	<b>21,199</b>	15,871		96,243
<b>Minority interests</b>	<b>6,348</b>	6,959		15,837
<b>Net income (loss)</b>	<b>Y (9,338)</b>	14,847	-	102,415

### Notes:

- \* Gain on sales of investment securities refers principally to gain on sale of shares in affiliate Japan Cablenet Holdings Limited.
- \*\* Gain on change in interest refers to listing of and capital increase in a Chinese affiliate (Nantong Fujitsu Microelectronics Co., Ltd.).
- \*\*\* Revaluation loss on inventories refers to write-downs on book value of inventories at the beginning of period in conjunction with early adoption of new accounting standard for the valuation of inventories this fiscal year.
- \*\*\*\* Impairment loss refers to the electronic components business.