

10. Full-Year Consolidated Statements of Changes in Net Assets

a. FY2006

(Million yen)

	Shareholders' Equity					Valuation and Translation Adjustments			Total net assets
	Common stock	Capital surplus	Retained earnings (Deficit)	Treasury stock	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustments	Minority interests	
Balance at March 31, 2006	Y 324,625	498,019	(40,485)	(1,465)	780,694	182,218	(45,867)	173,030	1,090,075
Increase (decrease) during the term:									
Cash dividends*			(6,203)		(6,203)				(6,203)
Cash dividends			(6,202)		(6,202)				(6,202)
Bonus for directors and auditors *			(665)		(665)				(665)
Net income			102,415		102,415				102,415
Acquisition of treasury stock				(529)	(529)				(529)
Sales of treasury stock		10		25	35				35
Net increase (decrease) of equity-method affiliates			(3,715)		(3,715)				(3,715)
Others**			9,174		9,174				9,174
Net increase (decrease) during the term, except for items under shareholders' equity						(56,835)	15,002	18,167	(23,666)
Total	-	10	94,804	(504)	94,310	(56,835)	15,002	18,167	70,644
Balance at March 31, 2007	Y 324,625	498,029	54,319	(1,969)	875,004	125,383	(30,865)	191,197	1,160,719

Notes:

* A profit distribution approved at Annual Shareholders' Meeting (June 23, 2006)

** Others refers mainly to the amortization of actuarial losses of subsidiaries outside Japan based on retirement benefit accounting in those countries and retroactive revisions made to financial statements based on changes in accounting policies.

b. FY2007

(Million yen)

	Shareholders' Equity					Valuation and Translation Adjustments			Total net assets
	Common stock	Capital surplus	Retained earnings (Deficit)	Treasury stock	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustments	Minority interests	
Balance at March 31, 2007	Y 324,625	498,029	54,319	(1,969)	875,004	125,383	(30,865)	191,197	1,160,719
Increase (decrease) during the term:									
Transfer of capital surplus to retained earnings*		(240,464)	240,464		-				-
Cash dividends		(6,201)	(6,207)		(12,408)				(12,408)
Net income			48,107		48,107				48,107
Acquisition of treasury stock**				(27,231)	(27,231)				(27,231)
Sales of treasury stock***		(2,326)		28,331	26,005				26,005
Increase in consolidated subsidiaries			896		896				896
Others****			1,324		1,324				1,324
Net increase (decrease) during the term, except for items under shareholders' equity						(32,931)	(25,080)	(9,225)	(67,236)
Total	-	(248,991)	284,584	1,100	36,693	(32,931)	(25,080)	(9,225)	(30,543)
Balance at March 31, 2008	Y 324,625	249,038	338,903	(869)	911,697	92,452	(55,945)	181,972	1,130,176

Notes:

* Transfer of capital surplus to retained earnings is an appropriation from the Company's other capital surplus for the elimination of the Company's accumulated deficit recorded in its unconsolidated retained earnings, as resolved by the Board of Directors on May 24, 2007

** Acquisition of treasury stock represents stock purchases made to convert subsidiaries Fujitsu Access Limited, Fujitsu Devices Inc. and Fujitsu Wireless Systems Limited into wholly owned subsidiaries by distributing shares of Fujitsu Limited in exchange for shares in the subsidiaries

*** Sales of treasury stock represents stock sales made to convert subsidiaries Fujitsu Access Limited, Fujitsu Devices Inc. and Fujitsu Wireless Systems Limited into wholly owned subsidiaries by exchanging shares with the subsidiaries' shareholders. Fujitsu Devices Inc. changed its corporate name to Fujitsu Electronics Inc. in October 2007.

**** Others refers mainly to the amortization of actuarial losses of subsidiaries outside Japan based on retirement benefit accounting in those countries and retroactive revisions made to financial statements from changes in accounting policies.