

8. Nine-Month Consolidated Statements of Operations (Unaudited)

(Nine months ended December 31)

	Yen (millions)		
	2004	2003	Change (%)
Net sales	Y 3,263,707	3,210,136	+1.7
Operating costs and expenses:			
Cost of goods sold	2,408,702	2,358,088	+2.1
Selling, general and administrative expenses	816,893	859,852	-5.0
	<u>3,225,595</u>	<u>3,217,940</u>	
Operating income (loss)	38,112	(7,804)	-
Other income (expenses):			
Net interest*	(6,649)	(11,579)	
Equity in earnings of affiliated companies, net	5,189	(2,459)	
Amortization of unrecognized obligation for retirement benefits	(29,487)	(43,313)	
Gain on sales of marketable securities	3,491	125,455	
Restructuring charges**	(6,843)	(7,409)	
Casualty loss	-	(4,700)	
Other, net	(17,400)	(27,618)	
	<u>(51,699)</u>	<u>28,377</u>	-
Income (loss) before income taxes and minority interests	(13,587)	20,573	-
Income taxes	(833)	67,476	
Minority interests	(4,977)	(4,007)	
Net income (loss)	Y <u>(17,731)</u>	<u>(50,910)</u>	-

Note: *Net interest consists of interest income, dividend income and interest charges.

**Restructuring charges are related to expenses for workforce reductions, realignment, and disposal of assets at subsidiaries.