

2. Exchange Rates

Forecast Average Rates for

2nd Quarter of FY 2004			1st Quarter of FY 2004
Previous*	Revised**	Change	Actual
\$1=110 yen	\$1=110 yen	-	\$1=110 yen

2nd Half of FY 2004		
Previous*	Revised**	Change
\$1=110 yen	\$1=110 yen	-

Note: *Previous forecast: as of April 27, 2004 **Revised forecast: as of July 29, 2004