

## 6. First-Quarter Consolidated Statements of Cash Flows (Unaudited)

(Three months ended June 30)

	Yen (millions)		Change (Million Yen)
	2004	2003	
<b>1. Cash flows from operating activities:</b>			
Income (loss) before income taxes and minority interests	Y (15,803)	Y (32,853)	+17,050
Depreciation and amortization	53,113	72,776	-19,663
Increase (decrease) in provisions	(189)	1,802	-1,991
Equity in earnings of affiliates, net	(2,559)	(1,860)	-699
Disposal of property, plant and equipment	1,859	2,417	-558
(Increase) decrease in receivables, trade	164,241	149,470	+14,771
(Increase) decrease in inventories	(59,236)	(80,902)	+21,666
Increase (decrease) in payables, trade	(135,112)	(112,429)	-22,683
Other, net	(59,961)	(84,323)	+24,362
Net cash provided by (used in) operating activities	(53,647)	(85,902)	+32,255
<b>2. Cash flows from investing activities:</b>			
Purchase of property, plant and equipment	(32,501)	(39,109)	+6,608
(Increase) decrease in investments and long-term loans	1,097	53,143	-52,046
Other, net	(3,713)	(8,468)	+4,755
Net cash provided by (used in) investing activities	(35,117)	5,566	-40,683
<b>1+2 [ Free Cash Flow ]</b>	<b>(88,764)</b>	<b>(80,336)</b>	<b>-8,428</b>
<b>3. Cash flows from financing activities:</b>			
Increase (decrease) in bonds, notes, short-term borrowings and long-term debt	(48,955)	79,832	-128,787
Dividends paid	(6,000)	-	-6,000
Other, net	(12,051)	(10,113)	-1,938
Net cash provided by (used in) financing activities	(67,006)	69,719	-136,725
<b>4. Effect of exchange rate changes on cash and cash equivalents</b>	<b>492</b>	<b>907</b>	<b>-415</b>
<b>5. Net increase (decrease) in cash and cash equivalents</b>	<b>(155,278)</b>	<b>(9,710)</b>	<b>-145,568</b>
<b>6. Cash and cash equivalents at beginning of period</b>	<b>413,826</b>	<b>282,333</b>	<b>+131,493</b>
<b>7. Cash and cash equivalents of deconsolidated subsidiaries</b>	<b>(11,987)</b>	<b>-</b>	<b>-11,987</b>
<b>8. Cash and cash equivalents at end of period</b>	<b>Y 246,561</b>	<b>Y 272,623</b>	<b>-26,062</b>