

## 5. First-Quarter Consolidated Balance Sheets (Unaudited)

	Yen (millions)	
	June 30 2004	March 31 2004
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents and short-term investments	Y 249,893	Y 416,929
Receivables, trade	633,129	810,469
Inventories	577,185	521,126
Other current assets	270,694	267,050
<b>Total current assets</b>	<b>1,730,901</b>	<b>2,015,574</b>
<b>Investments and long-term loans</b>	<b>878,314</b>	<b>827,063</b>
<b>Property, plant and equipment     less accumulated depreciation</b>	<b>780,556</b>	<b>803,023</b>
<b>Intangible assets</b>	<b>217,730</b>	<b>219,929</b>
<b>Total assets</b>	<b>Y 3,607,501</b>	<b>Y 3,865,589</b>
<b>Liabilities, minority interests and shareholders' equity</b>		
<b>Current liabilities:</b>		
Short-term borrowings and current portion of long-term debt	Y 350,398	Y 382,749
Payables, trade	655,534	796,915
Other current liabilities	498,579	538,398
<b>Total current liabilities</b>	<b>1,504,511</b>	<b>1,718,062</b>
<b>Long-term liabilities:</b>		
Long-term debt	880,491	894,372
Other long-term liabilities	225,656	235,518
<b>Total long-term liabilities</b>	<b>1,106,147</b>	<b>1,129,890</b>
<b>Minority interests</b>	<b>181,602</b>	<b>190,460</b>
<b>Shareholders' equity:</b>		
Common stock	324,625	324,624
Capital surplus	455,966	455,963
Retained earnings (Deficit)	(54,217)	(35,734)
Unrealized gains on securities and revaluation surplus on land	156,739	153,082
Foreign currency translation adjustments	(66,974)	(69,901)
Treasury stock	(898)	(857)
<b>Total shareholders' equity</b>	<b>815,241</b>	<b>827,177</b>
<b>Total liabilities, minority interests   and shareholders' equity</b>	<b>Y 3,607,501</b>	<b>Y 3,865,589</b>
<b>Ending balance of interest-bearing loans</b>	<b>Y 1,230,889</b>	<b>Y 1,277,121</b>
<b>D/E ratio</b>	<b>1.51</b>	<b>1.54</b>

## Supplementary Information

	Yen (billions)		
	<b>FY2004 (Forecast)</b>	FY2003 (Actual)	Change (%)
Capital expenditure	<b>Y 235.0</b>	Y 159.7	+47.1
Depreciation	<b>195.0</b>	200.0	-2.5