

### 3. First-Quarter Consolidated Statements of Operations (Unaudited)

(Three months ended June 30)

	Yen (millions)		
	2004	2003	Change (%)
<b>Net sales</b>	<b>Y 1,008,148</b>	Y 938,738	+7.4
<b>Operating costs and expenses:</b>			
Cost of goods sold	745,848	689,561	+8.2
Selling, general and administrative expenses	266,681	287,063	-7.1
	<b>1,012,529</b>	<b>976,624</b>	
<b>Operating income (loss)</b>	<b>(4,381)</b>	(37,886)	-
<b>Other income (expenses):</b>			
Net interest	(911)	(3,119)	
Equity in earnings of affiliated companies, net	2,559	1,860	
Amortization of unrecognized obligation for retirement benefits	(9,863)	(14,446)	
Casualty loss	-	(4,700)	
Gain on sales of marketable securities	-	26,974	
Other, net	(3,207)	(1,536)	
	<b>(11,422)</b>	<b>5,033</b>	-
<b>Income (loss) before income taxes and minority interests</b>	<b>(15,803)</b>	(32,853)	-
<b>Income taxes</b>	<b>(5,630)</b>	7,161	-
<b>Minority interests</b>	<b>(1,668)</b>	206	-
<b>Net income (loss)</b>	<b>Y (11,841)</b>	<b>Y (39,808)</b>	-

#### Increase in Net Sales Excluding Impact of Restructuring

	Increase (%) FY 03 1Q to FY 04 1Q	
	Actual	Excluding restructuring impact
Net Sales	7.4%	13.8%
Software & Services*	0.3%	1.8%
Platforms	15.1%	15.1%
Electronic Devices	25.4%	45.0%
Other Operations	0.8%	24.6%

\*Increase by segment is calculated by net sales to unaffiliated customers.

Restructuring impact: -52.5 billion yen

Major realignments: Sale of Fujitsu Consulting's operations in Spain  
Joint venture in Flash memory business  
Joint venture in compound semiconductor business  
Outside capital tie-up for FDK Corporation  
Outside capital tie-up for leasing operation