

14. Full-Year Unconsolidated Statements of Operations

	Yen (millions)		Change (%)
	FY 2004 (4/1/04-3/31/05)	FY 2003 (4/1/03-3/31/04)	
Net sales	Y 2,846,256	2,788,526	+2.1
Operating costs and expenses:			
Cost of goods sold	2,191,120	2,120,169	+3.3
Selling, general and administrative expenses	624,504	635,395	-1.7
	<u>2,815,624</u>	<u>2,755,564</u>	
Operating income	30,631	32,962	-7.1
Other income (expenses):			
Net interest *	32,776	48,243	
Amortization of unrecognized obligation for retirement benefits	(16,848)	(26,537)	
Gain on sales of marketable securities **	141,459	237,621	
Gain on business transfer***	12,931	-	
Gain on transfer of substitutional portion of employees' pension plan	-	81,358	
Gain on sale of property, plant and equipment	-	13,649	
Loss on devaluation of subsidiaries' and affiliates' stock ****	(60,755)	(206,742)	
Real estate valuation losses*****	(15,274)	-	
Restructuring charges	-	(66,376)	
HDD litigation-related expenses	-	(10,220)	
Casualty loss	-	(4,700)	
Other, net	(14,937)	(19,172)	
	<u>79,352</u>	<u>47,123</u>	+68.4
Income before income taxes and minority interests	109,984	80,085	+37.3
Income taxes			
Current	(4,559)	(7,382)	-
Deferred	154,400	70,400	-
	<u>149,841</u>	<u>63,018</u>	
Net income (loss)	Y (39,856)	<u>17,067</u>	-
Unappropriated retained earnings at the beginning of this year	54,576	10,043	
Reversal of legal reserve	-	36,447	
Interim dividends	6,000	-	
Unappropriated retained earnings at the end of this year	Y 8,719	<u>63,558</u>	

Note: *Net interest consists of interest income, dividend income and interest charges.

**Gain on sales of marketable securities in FY 2004 refers to a 35,001 million yen gain on sales of affiliates' stock and 106,457 million yen on sales of available-for-sales securities.

***Gain on business transfer refers to the transfer of plasma display panel operations.

**** Loss on devaluation of subsidiaries' and affiliates' stock refers to domestic manufacturing subsidiaries.

*****Real estate valuation losses refers to a devaluation on idle property holdings.