

## 11. Marketable Securities

### 1. Net Unrealized Gain on Marketable Securities

		Yen (millions)			Yen (millions)		
		March 31, 2005			March 31, 2004		
		Carrying Value	Fair Value	Net Unrealized Gains	Carrying Value	Fair Value	Net Unrealized Gains
<b>Held-to-maturity securities</b>	<b>Y</b>	<b>1,414</b>	<b>1,436</b>	<b>22</b>	2,208	2,225	17
<b>Investment in affiliates</b>		<b>9,838</b>	<b>30,465</b>	<b>20,627</b>	18,148	79,581	61,433
<b>Total</b>	<b>Y</b>	<b>11,252</b>	<b>31,901</b>	<b>20,649</b>	20,356	81,806	61,450

### 2. Summary of Marketable Securities at Fair Value

		Yen (millions)			Yen (millions)		
		March 31, 2005			March 31, 2004		
		Cost	Carrying Value (Fair Value)	Net Unrealized Gains (Losses)	Cost	Carrying Value (Fair Value)	Net Unrealized Gains
<b>Available-for-sale:</b>							
Equity securities	<b>Y</b>	<b>54,308</b>	<b>220,677</b>	<b>166,369</b>	57,544	310,584	253,040
Debt securities and others		<b>7,850</b>	<b>7,752</b>	<b>(98)</b>	7,250	7,307	57
<b>Total</b>	<b>Y</b>	<b>62,158</b>	<b>228,429</b>	<b>166,271</b>	64,794	317,891	253,097