

## Consolidated Statements of Cash Flows (Unaudited)

Nine months ended December 31

	Yen (millions)		Change (Million Yen)	U.S. Dollars (millions)
	2003	2002		2003
<b>1. Cash flows from operating activities:</b>				
Income (Loss) before income taxes and minority interests	Y 20,573	Y (255,086)	+275,659	\$192
Depreciation and amortization	202,091	256,248	-54,157	1,889
Accrual (Reversal) of provisions	7,867	(8,176)	+16,043	73
Equity in earnings of affiliates, net	2,459	776	+1,683	23
Disposal of property, plant and equipment	11,722	37,439	-25,717	110
(Increase) Decrease in receivables, trade	57,808	215,055	-157,247	540
(Increase) Decrease in inventories	(118,250)	(62,661)	-55,589	(1,105)
Increase (Decrease) in payables, trade	54,579	(127,569)	+182,148	510
Other, net*	(194,621)	(186,343)	-8,278	(1,819)
Net cash provided by (used in) operating activities	44,228	(130,317)	+174,545	413
<b>2. Cash flows from investing activities:</b>				
Purchase of property, plant and equipment	(93,905)	(126,664)	+32,759	(878)
(Purchases of) Proceeds from Sales of Investment Securities	217,693	79,516	+138,177	2,035
Other, net	(29,230)	31,361	-60,591	(273)
Net cash provided by (used in) investing activities	94,558	(15,787)	+110,345	884
<b>1+2 [ Free Cash Flow ]</b>	<b>138,786</b>	<b>(146,104)</b>	<b>+284,890</b>	<b>1,297</b>
<b>3. Cash flows from financing activities:</b>				
Increase (Decrease) in bonds, notes, short-term borrowings and long-term debt	(106,234)	185,154	-291,388	(993)
Dividends paid	-	(5,005)	+5,005	-
Other, net	(23,567)	(90,426)	+66,859	(220)
Net cash provided by (used in) financing activities	(129,801)	89,723	-219,524	(1,213)
<b>4. Effect of exchange rate changes on cash and cash equivalents</b>	<b>(2,938)</b>	<b>(3,453)</b>	<b>+515</b>	<b>(28)</b>
<b>5. Net increase (decrease) in cash and cash equivalents</b>	<b>6,047</b>	<b>(59,834)</b>	<b>+65,881</b>	<b>56</b>
<b>6. Cash and cash equivalents at beginning of period</b>	<b>282,333</b>	<b>299,418</b>	<b>-17,085</b>	<b>2,639</b>
<b>7. Cash and cash equivalents at end of period</b>	<b>Y 288,380</b>	<b>Y 239,584</b>	<b>+48,796</b>	<b>\$2,695</b>

Note: \* "Other, net" in cash flows from operating activities refers mainly to the transfer of a 125,455 million yen gain on sales of marketable securities included in income before income taxes and minority interests to cash flows from investing activities.