

Consolidated Statements of Cash Flows (Unaudited)

Three months ended December 31

	Yen (millions)		Change (Million Yen)	U.S. Dollars
	2003	2002		(millions)
				2003
1. Cash flows from operating activities:				
Income (Loss) before income taxes and minority interests	Y 71,655	Y (34,985)	+106,640	\$670
Depreciation and amortization	64,775	83,267	-18,492	605
Accrual (Reversal) of provisions	5,548	(2,241)	+7,789	52
Equity in earnings of affiliates, net	2,877	(1,314)	+4,191	27
Disposal of property, plant and equipment	2,191	5,979	-3,788	20
(Increase) Decrease in receivables, trade	(21,339)	37,757	-59,096	(199)
(Increase) Decrease in inventories	(57,956)	(52,947)	-5,009	(542)
Increase (Decrease) in payables, trade	65,886	44,734	+21,152	616
Other, net*	(126,833)	(129,571)	+2,738	(1,185)
Net cash provided by (used in) operating activities	6,804	(49,321)	+56,125	64
2. Cash flows from investing activities:				
Purchase of property, plant and equipment	(25,139)	(31,159)	+6,020	(235)
(Purchases of) Proceeds from Sales of Investment Securities	158,441	(385)	+158,826	1,481
Other, net	(8,392)	26,308	-34,700	(79)
Net cash provided by (used in) investing activities	124,910	(5,236)	+130,146	1,167
1+2 [Free Cash Flow]	131,714	(54,557)	+186,271	1,231
3. Cash flows from financing activities:				
Increase (Decrease) in bonds, notes, short-term borrowings and long-term debt	(66,800)	(16,397)	-50,403	(624)
Other, net	(12,364)	(5,462)	-6,902	(116)
Net cash provided by (used in) financing activities	(79,164)	(21,859)	-57,305	(740)
4. Effect of exchange rate changes on cash and cash equivalents				
	(828)	(370)	-458	(8)
5. Net increase (decrease) in cash and cash equivalents				
	51,722	(76,786)	+128,508	483
6. Cash and cash equivalents at beginning of period				
	236,658	316,370	-79,712	2,212
7. Cash and cash equivalents at end of period				
	Y 288,380	Y 239,584	+48,796	\$2,695

Note: * "Other, net" in cash flows from operating activities refers mainly to the transfer of a 90,985 million yen gain on sales of marketable securities included in income before income taxes and minority interests to cash flows from investing activities.