

Consolidated Statements of Cash Flows (Unaudited)

Three months ended June 30

	Yen (millions)		Change	U.S. Dollars (millions)
	2003	2002	(Million Yen)	2003
1. Cash flows from operating activities:				
Income (loss) before income taxes and minority interests	Y (32,853)	Y (77,107)	+44,254	\$ (274)
Depreciation and amortization	72,776	88,122	-15,346	606
Increase (decrease) in provisions	1,802	(6,376)	+8,178	15
Equity in earnings of affiliates, net	(1,860)	3,522	-5,382	(15)
Disposal of property, plant and equipment	2,417	16,911	-14,494	20
(Increase) decrease in receivables, trade	149,470	191,146	-41,676	1,246
(Increase) decrease in inventories	(80,902)	(45,354)	-35,548	(674)
Increase (decrease) in payables, trade	(112,429)	(137,956)	+25,527	(937)
Other, net	(84,323)	(127,272)	+42,949	(703)
Net cash provided by (used in) operating activities	(85,902)	(94,364)	+8,462	(716)
2. Cash flows from investing activities:				
Purchase of property, plant and equipment	(39,109)	(42,561)	+3,452	(326)
(Increase) decrease in investments and long-term loans	57,477	(1,506)	+58,983	479
Other, net	(12,802)	(9,271)	-3,531	(106)
Net cash provided by (used in) investing activities	5,566	(53,338)	+58,904	47
1+2 [Free Cash Flow]	(80,336)	(147,702)	+67,366	(669)
3. Cash flows from financing activities:				
Increase (decrease) in bonds, notes, short-term borrowings and long-term debt	79,832	281,129	-201,297	665
Dividends paid	-	(5,005)	+5,005	-
Other, net	(10,113)	(83,961)	+73,848	(84)
Net cash provided by (used in) financing activities	69,719	192,163	-122,444	581
4. Effect of exchange rate changes on cash and cash equivalents	907	(4,612)	+5,519	7
5. Net increase (decrease) in cash and cash equivalents	(9,710)	39,849	-49,559	(81)
6. Cash and cash equivalents at beginning of period	282,333	299,418	-17,085	2,353
7. Cash and cash equivalents at end of period	Y 272,623	Y 339,267	-66,644	\$2,272