

Consolidated Statements of Operations (Unaudited)

Three months ended June 30

	Yen (millions)		Change (%)	U.S. Dollars
	2003	2002		(millions)
Net sales	Y 938,738	Y 982,994	-4.5	\$7,823
Operating costs and expenses:				
Cost of goods sold	689,561	719,817	-4.2	5,747
Selling, general and administrative expenses	287,063	292,247	-1.8	2,392
	976,624	1,012,064		8,139
Operating loss	(37,886)	(29,070)	-	(316)
Other income (expenses):				
Net interest	(3,119)	(4,862)		(26)
Equity in earnings of affiliated companies, net	1,860	(3,522)		15
Amortization of unrecognized obligation for retirement benefits	(14,446)	(11,014)		(120)
Casualty loss	(4,700)	-		(39)
Restructuring charges	-	(25,899)		-
Gain on sales of marketable securities	26,974	-		225
Other, net	(1,536)	(2,740)		(13)
	5,033	(48,037)	-	42
Loss before income taxes and minority interests	(32,853)	(77,107)	-	(274)
Income taxes	7,161	(16,619)	-	60
Minority interests	206	4,060	-	2
Net loss	Y (39,808)	Y (56,428)	-	\$ (332)

Note: All yen figures throughout these statements have been converted to U.S. dollars for convenience only at a uniform rate of \$1=120 yen.

Net interest consists of interest income, dividend income and interest charges.

Casualty loss refers to repair expenses incurred to cover damages to property as a result of the earthquake that occurred off the coast of Miyagi prefecture, Japan, on May 26th, 2003.