

Consolidated Statements of Cash Flows (Six months ended September 30)

	Yen (millions)		Change (Million Yen)	U.S. Dollars (millions)
	1st Half FY2003	1st Half FY2002		1st Half FY2003
1. Cash flows from operating activities:				
Income (Loss) before income taxes and minority interests	Y (51,082)	Y (220,101)	+169,019	\$ (460)
Depreciation and amortization	137,316	172,981	-35,665	1,237
Accrual (Reversal) of provisions	2,319	(5,935)	+8,254	21
Equity in earnings of affiliates, net	(418)	2,090	-2,508	(4)
Disposal of property, plant and equipment	9,531	31,460	-21,929	86
(Increase) Decrease in receivables, trade	79,147	177,298	-98,151	713
(Increase) Decrease in inventories	(60,294)	(9,714)	-50,580	(543)
Increase (Decrease) in payables, trade	(11,307)	(172,303)	+160,996	(102)
Other, net	(67,788)	(56,772)	-11,016	(611)
Net cash provided by (used in) operating activities	<u>37,424</u>	<u>(80,996)</u>	<u>+118,420</u>	<u>337</u>
2. Cash flows from investing activities:				
Purchase of property, plant and equipment	(68,766)	(95,505)	+26,739	(619)
(Purchases of) Proceeds from Sales of Investment Securities	59,252	79,901	-20,649	534
Other, net	(20,838)	5,053	-25,891	(188)
Net cash provided by (used in) investing activities	<u>(30,352)</u>	<u>(10,551)</u>	<u>-19,801</u>	<u>(273)</u>
1+2 [Free Cash Flow]	<u>7,072</u>	<u>(91,547)</u>	<u>+98,619</u>	<u>64</u>
3. Cash flows from financing activities:				
Increase (Decrease) in bonds, notes, short-term borrowings and long-term debt	(39,434)	201,551	-240,985	(355)
Dividends paid	-	(5,005)	+5,005	-
Other, net	(11,203)	(84,964)	+73,761	(101)
Net cash provided by (used in) financing activities	<u>(50,637)</u>	<u>111,582</u>	<u>-162,219</u>	<u>(456)</u>
4. Effect of exchange rate changes on cash and cash equivalents	<u>(2,110)</u>	<u>(3,083)</u>	<u>+973</u>	<u>(19)</u>
5. Net increase (decrease) in cash and cash equivalents	<u>(45,675)</u>	<u>16,952</u>	<u>-62,627</u>	<u>(411)</u>
6. Cash and cash equivalents at beginning of period	<u>282,333</u>	<u>299,418</u>	<u>-17,085</u>	<u>2,543</u>
7. Cash and cash equivalents at end of period	<u>Y 236,658</u>	<u>Y 316,370</u>	<u>-79,712</u>	<u>\$2,132</u>