

13. Fourth Quarter Consolidated Statements of Operations
(Three months ended March 31)

	Yen (millions)		Change (%)	U.S. Dollars
	FY 2003	FY 2002		(millions)
				FY 2003
Net sales	Y 1,556,752	Y 1,449,580	+7.4	\$14,686
Operating costs and expenses:				
Cost of goods sold	1,102,844	1,019,435	+8.2	10,404
Selling, general and administrative expenses	295,762	293,298	+0.8	2,790
	1,398,606	1,312,733		13,194
Operating income (loss)	158,146	136,847	+15.6	1,492
Other income (expenses):				
Net interest *	(5,084)	(5,205)		(48)
Equity in earnings of affiliated companies, net	1,597	1,346		15
Amortization of unrecognized obligation for retirement benefits	(13,630)	(11,113)		(129)
Gain on transfer of substitutional portion of employees' pension funds	146,532	-		1,382
Gain on sale of marketable securities	9,169	-		86
Gain on sale of property, plant and equipment	13,649	-		129
Gain on business transfer	-	14,536		-
Restructuring charges	(156,793)	(1,486)		(1,479)
HDD litigation-related expenses	(10,220)	-		(96)
Cost of corrective measures for products	-	(5,600)		-
Valuation loss on marketable securities	-	(7,071)		-
Other, net	(6,921)	(14,774)		(65)
	(21,701)	(29,367)		(205)
Income before income taxes and minority interests	136,445	107,480	+26.9	1,287
Income taxes	24,734	49,651		233
Minority interests	(11,097)	(7,544)		(105)
Net income	Y 100,614	Y 50,285	+100.1	\$949

Note * Net interest consists of interest income, dividend income and interest charges.