4. Summary of FY 2003 Full Year Unconsolidated Results

a. Summary of Unconsolidated Statements of Operations

·	- v.			исъи
	Yen			U.S. Dollars
	(milli	ons)		(millions)
	(except per share data)			(except per share data)
	FY 2003	FY 2002	Change (%)	FY 2003
Net Sales	Y 2,788,526	Y 2,695,055	+3.5	\$26,306
Operating Income	32,962	21,858	+50.8	310
Income (Loss) Before Income Taxes				
and Minority Interests	80,085	(230,211)	-	755
Net Income (Loss)	Y 17,067	Y (175,054)	-	\$161
Amounts Per Share of Common Stock:				
Net Income (Loss)	Y 8.49	Y (87.48)	-	\$0.080
Cash Dividends	Y 3.00	Y 0.00	-	\$0.028

b. Summary of Unconsolidated Financial Condition

•	Yen (millions) (except per share data)		U.S. Dollars (millions) (except per share data)	
	March 31 2004	March 31 2003	_	March 31 2003
Total Assets	Y 3,022,975	Y 2,926,275		\$28,518
Shareholders' Equity	934,603	771,133		8,817
Shareholders' Equity Ratio	30.9	% 26.4	%	
Shareholders' Equity Per Share	Y 467.18	Y 385.49		<i>\$4.408</i>

5. Unconsolidated Earnings Forecast for FY 2004 (April 1, 2004 - March 31, 2005)

		Yen		
		(billions)	Change (%)	
		FY 2004 (Forecast)	FY 03 to FY 04	
a. 1st Half FY 2004	Net Sales	Y 1,300.0	+7.7	
(April 1, 2004 - September 30, 2004)	Operating Loss	(25.0)	-	
	Net Loss	Y (10.0)	-	
b. Full Year FY 2004	Net Sales	Y 2,900.0	+4.0	
(April 1, 2004 - March 31, 2005)	Operating Income	70.0	+112.4	
	Net Income	Y 40.0	+134.4	