

# For Our Shareholders and Investors



## Our Basic Approach to Our Shareholders and Investors

Based on the statement of "We seek to continuously increase our corporate value" in the Corporate Values of the Fujitsu Way, to raise corporate value and meet the expectations of shareholders and investors, we aim to achieve long-term sustainable growth and profit, and pursue strategic business expansion and focused management, while maintaining a sound financial standing. We also provide timely and accurate disclosure of our corporate activities and financial information, improving management transparency so that shareholders and investors can better understand how we are performing in increasing corporate value.

## Basic Policy on Returns to Shareholders

Article 41 of Fujitsu Limited's Articles of Incorporation grants the Board of Directors the authority to distribute retained earnings. As part of Fujitsu's basic policy on the exercise of this authority, we believe that a portion of retained earnings should be paid to shareholders to provide a stable return, and that a portion should be retained by the company to strengthen its financial base and support new business development opportunities that will result in improved long-term performance. In addition, taking into consideration the level of profits, Fujitsu aims to increase the distribution of profits to our shareholders when the financial base is sufficiently strong enough, including through share buybacks.

In the current fiscal year ended March 31, 2008, the company recorded extraordinary losses resulting from changes to its accounting standards and a significant decline in the value of its securities holdings. On an operational basis, however, as a result of the company's improved business performance, progress has been made in developing a structure that can generate a stable level of profits. The company therefore decided to raise the year-end dividend by 2 yen to 5 yen per share, thereby increasing the annual dividend to 8 yen per share, with 3 yen paid following the interim financial results.

The company plans to continue its policy of paying dividends twice a year, based on financial results at the half-year and year-end.

 **Financial Results Announcements**  
<http://www.fujitsu.com/global/about/ir/data/results/>

## Basic Policy on Information Disclosure

We recognize that timely and appropriate disclosure of company information to shareholders, investors and securities analysts is the bedrock of a healthy securities market. Based on this awareness, we disclose information in accordance with the Securities and Exchange Law and with disclosure regulations for stock exchanges where Fujitsu stock is listed. Also, it is our policy to disclose information promptly, accurately and fairly whenever it may affect investment decisions, even without any regulatory obligation and when it may be adverse to Fujitsu.

## Timing of Annual Shareholders' Meeting

In order to have as many as possible of our shareholders attend, we schedule our Annual Shareholders' Meeting to avoid days when many other such meetings take place in Japan. Also, in consideration of the needs of our shareholders outside Japan, English agendas for the meeting are dispatched about three weeks in advance.

Further, in addition to introducing in June 2002 a means to enable shareholders to exercise their voting rights using the Internet, from the Annual Shareholders' Meeting held in June 2006 we have been implementing an online platform for voting by institutional investors.

For shareholders unable to attend the annual meeting,



Annual Shareholders' Meeting (held in June 2008)

we relay a live video broadcast of the meeting to sites in Sapporo, Nagoya, Osaka and Fukuoka. Streaming distribution of the video broadcast is also available through our website.

## Communicating with Shareholders and Investors

We are actively involved in IR activities in Japan and abroad, including holding briefing sessions for institutional investors and securities analysts, responding to individual requests from investors, visiting Japanese and international investors, and transmitting information through the Fujitsu website as part of our communications efforts.

We also disseminate press releases, providing information through the media to individual investors and the public at large as part of our efforts to ensure fair disclosure.

With Our Customers

With Our Employees

For Our Shareholders and Investors

With Our Business Partners

With Local and International Communities

For the Environment

### A Variety of Meetings for the Investor Community

In addition to briefings on financial results, we provide a variety of presentations on management policy and specific business briefings targeted at institutional investors and securities analysts in Japan.

In these presentations, senior managers speak on various topics: the president and corporate senior executive vice presidents discuss the broad management picture; top executive officers use financial data and other materials to describe business conditions; presidents of the various business groups speak about strategy; and other corporate executive officers speak on conditions at the frontlines. Besides these presentations, we also actively hold small-scale meetings when appropriate and respond to individual requests on a one-on-one basis.

For institutional investors outside Japan, we hold road shows twice a year in Europe and North America, and local staff members also visit investors individually. In addition, we strive to provide the same level of information to parties outside Japan as to those in Japan. For example, we have a policy of simultaneously posting important press releases in English and Japanese on our website.



Annual Report 2007  
(Covering the fiscal year ended March 31, 2007)

### Communicating with Individual Shareholders and Investors

We prepare and send out interim and year-end financial reports for individual shareholders and investors. We promptly disclose IR materials used at analyst briefings and materials and images from the year-end presentation of results on our website, utilizing PDF files and streaming technology. In May 2006, we enhanced our website for individual shareholders and investors. This investor relations website is a centralized resource for information on the company and includes sections on Financial Information, Shareholder and Stock Information, Fujitsu Management Direction, IR Reference Library and Frequently Asked Questions. We have also placed an inquiry form on the website for two-way communication.



IR website (Japanese)

### Main Results of IR Activities in Fiscal 2007

		2007 Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	2008 Jan.	Feb.	Mar.
In Japan	Annual Shareholders' Meeting				• Annual Shareholders' Meeting								
	Management direction briefing			• Management direction						• Seminars for investors outside Japan			
	Financial statement briefing		• Annual financial statement			• First-quarter figures			• Interim figures		• Third-quarter figures		
	Business briefing/ External seminar		• Semiconductor business • R&D/Intellectual assets				• Outsourcing business	• Server business • SI production reform				• New semiconductor company • Environment	
Outside Japan	Business briefing/ External seminar											• Strategy for business outside Japan	
	Road show			• Europe	• North America		• Asia			• Europe & America			• Asia

With Our Customers

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