

Consolidated Statements of Operations

Fujitsu Limited and Consolidated Subsidiaries

Years ended March 31	Notes	Yen (millions)			U.S. Dollars (thousands) (Note 2)
		2008	2009	2010	2010
Net sales		¥5,330,865	¥4,692,991	¥4,679,519	\$50,317,409
Operating costs and expenses:					
Cost of sales		3,959,561	3,491,512	3,436,412	36,950,668
Selling, general and administrative expenses	17	1,166,315	1,132,707	1,148,734	12,351,978
		5,125,876	4,624,219	4,585,146	49,302,646
Operating income		204,989	68,772	94,373	1,014,763
Other income (expenses):					
Interest income		10,090	7,770	4,239	45,581
Dividend income		7,669	11,588	3,778	40,624
Interest charges		(21,277)	(17,516)	(16,321)	(175,495)
Equity in earnings of affiliates, net		9,192	(34,049)	2,805	30,161
Other, net	17	(101,219)	(149,879)	23,832	256,258
		(95,545)	(182,086)	18,333	197,129
Income (loss) before income taxes and minority interests		109,444	(113,314)	112,706	1,211,892
Income taxes	9				
Current		39,736	25,022	27,059	290,957
Deferred		7,534	(24,611)	(11,283)	(121,323)
		47,270	411	15,776	169,634
Income (loss) before minority interests		62,174	(113,725)	96,930	1,042,258
Minority interests in income (loss) of consolidated subsidiaries		14,067	(1,337)	3,845	41,344
Net income (loss)		¥ 48,107	¥ (112,388)	¥ 93,085	\$ 1,000,914

Amounts per share of common stock:		Yen			U.S. Dollars (Note 2)
Basic earnings (loss)	16	¥23.34	¥(54.35)	¥45.21	\$0.486
Diluted earnings (loss)	16	19.54	(54.35)	42.17	0.453
Cash dividends		8.00	8.00	8.00	0.086

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.