

## 9. FY2009 First-Half Consolidated Statements of Cash Flows

|   | Yen<br>(Millions)                            |  |
|---|--|--|
|   | <u>1H FY 2009</u><br><u>(4/1/09~9/30/09)</u> | <u>1H FY 2008</u><br><u>(4/1/08~9/30/08)</u> |
| <b>1. Cash flows from operating activities:</b>   |  |  |
| Income before income taxes<br>and minority interests  | Y 35,716                                     | 29,862                                       |
| Depreciation and amortization   | 121,083                                      | 136,290                                      |
| Impairment loss   | -  | 2,123  |
| Goodwill amortization   | 11,803                                       | 8,671  |
| Increase (decrease) in provisions   | (29,992)                                     | (11,442)                                     |
| Interest and dividend income  | (5,353)                                      | (9,099)                                      |
| Interest charges  | 8,143  | 9,711  |
| Equity in earnings of affiliates, net   | (1,684)                                      | 4,932  |
| Disposal of non-current assets  | 3,611  | 3,333  |
| Gain on sales of investment securities, net   | (89,573)                                     | (2,907)                                      |
| (Increase) decrease in receivables, trade   | 202,877                                      | 197,091                                      |
| (Increase) decrease in inventories  | (34,562)                                     | (36,362)                                     |
| Increase (decrease) in payables, trade  | (68,974)                                     | (162,396)                                    |
| Other, net  | (5,217)                                      | (31,652)                                     |
| <b>Cash generated from operations</b>   | <u>147,878</u>                               | <u>138,155</u>                               |
| Interest and dividends received   | 5,788  | 14,278                                       |
| Interest paid   | (10,356)                                     | (12,128)                                     |
| Income taxes paid   | (15,180)                                     | (18,176)                                     |
| <b>Net cash provided by operating activities</b>  | <u>128,130</u>                               | <u>122,129</u>                               |
| <b>2. Cash flows from investing activities:</b>   |  |  |
| Purchases of property, plant and equipment  | (54,903)                                     | (87,917)                                     |
| Proceeds from sales of property, plant and equipment  | 4,345  | 5,617  |
| Purchases of intangible assets  | (26,579)                                     | (30,502)                                     |
| Purchases of investment securities  | (17,782)                                     | (10,934)                                     |
| Proceeds from sales of investment securities  | 108,817                                      | 12,331                                       |
| Income from acquisition of subsidiaries' stock resulting from<br>change in scope of consolidation | 50,416                                       | -  |
| Other, net  | (1,945)                                      | (2,814)                                      |
| <b>Net cash provided by (used in) investing activities</b>  | <u>62,369</u>                                | <u>(114,219)</u>                             |
| <b>1+2 [ Free Cash Flow ]</b>   | <b>190,499</b>                               | <b>7,910</b>                                 |
| <b>3. Cash flows from financing activities:</b>   |  |  |
| Increase (decrease) in short-term borrowings  | (25,116)                                     | 67,166                                       |
| Proceeds from long-term debt  | 69,702                                       | 182  |
| Repayment of long-term debt   | (4,383)                                      | (429)  |
| Proceeds from issuance of bonds   | 6,410  | 40,703                                       |
| Repayment of bonds  | (302,693)                                    | (81,975)                                     |
| Proceeds from sales of treasury stock   | 8  | -  |
| Purchase of treasury stock  | (22,046)                                     | -  |
| Dividends paid  | (7,117)                                      | (13,070)                                     |
| Other, net  | (22,256)                                     | (22,257)                                     |
| <b>Net cash used in financing activities</b>  | <u>(307,491)</u>                             | <u>(9,680)</u>                               |
| <b>4. Effect of exchange rate changes<br/>on cash and cash equivalents</b>                        | <u>2,844</u>                                 | <u>(394)</u>                                 |
| <b>5. Net decrease in cash<br/>and cash equivalents</b>   | <b>(114,148)</b>                             | <b>(2,164)</b>                               |
| <b>6. Cash and cash equivalents<br/>at beginning of period</b>                                    | <b>528,174</b>                               | <b>547,844</b>                               |
| <b>7. Cash and cash equivalents<br/>of newly consolidated subsidiaries</b>                        | <b>1,876</b>                                 | <b>8,772</b>                                 |
| <b>8. Cash and cash equivalents<br/>at end of period</b>  | <u><u>Y 415,902</u></u>                      | <u><u>554,452</u></u>                        |