

18. First-Half Unconsolidated Statements of Changes in Net Assets

(Million yen)

		Shareholders' Equity								(million yen)
		Common stock	Capital surplus			Retained earnings (Deficit)			Treasury stock	Total shareholders' equity
			Capital reserves	Other capital surplus	Total capital surplus	Other retained earnings		Total retained earnings (Deficit)		
						Reserves for special depreciation	Surplus at the beginning of the period			
Balance at March 31, 2007	Y	324,625	118,297	299,878	418,175	3,503	(243,967)	(240,464)	(1,969)	500,367
Increase (decrease) during the term:										
Transfer of capital reserves to other capital surplus			(118,297)	118,297	-			-		-
Transfer of other capital surplus to surplus at the beginning of the period				(240,464)	(240,464)		240,464	240,464		-
Cash dividends				(6,201)	(6,201)			-		(6,201)
Net income					-		29,822	29,822		29,822
Purchase of treasury stock					-			-	(27,036)	(27,036)
Sales of treasury stock				(2,327)	(2,327)			-	28,296	25,968
Net increase (decrease) during the term, except for items under shareholders' equity										
Total		-	(118,297)	(130,696)	(248,993)	-	270,286	270,286	1,259	22,553
Balance at September 30, 2007	Y	324,625	-	169,182	169,182	3,503	26,319	29,822	(709)	522,920

		Valuation and Translation Adjustments		Total Net Assets
		Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at March 31, 2007	Y	120,524	120,524	620,891
Increase (decrease) during the term:				
Transfer of capital reserves to other capital surplus				-
Transfer of other capital surplus to surplus at the beginning of the period				-
Cash dividends			(6,201)	
Net income			29,822	
Purchase of treasury stock			(27,036)	
Sales of treasury stock			25,968	
Net increase (decrease) during the term, except for items under shareholders' equity				
Total		(6,146)	(6,146)	16,407
Balance at September 30, 2007	Y	114,378	114,378	637,298

Note:

The transfer of capital reserves to other capital surplus is based on a resolution at the Annual Shareholders' Meeting on June 22, 2007 to decrease capital reserves and increase other capital surplus.

Transfer of capital surplus to retained earnings is an appropriation from the Company's other capital surplus for the elimination of the Company's accumulated deficit recorded in its unconsolidated retained earnings as resolved by the Board of Directors on May 24, 2007.

Purchase of treasury stock represents stock purchases made to convert subsidiaries Fujitsu Access Limited, Fujitsu Devices Inc. and Fujitsu Wireless Systems Limited into wholly owned subsidiaries by distributing shares of Fujitsu Limited in exchange for shares in the subsidiaries.

Sales of treasury stock represents stock sales made to convert subsidiaries Fujitsu Access Limited, Fujitsu Devices Inc. and Fujitsu Wireless Systems Limited into wholly owned subsidiaries by exchanging shares with the subsidiaries' shareholders.