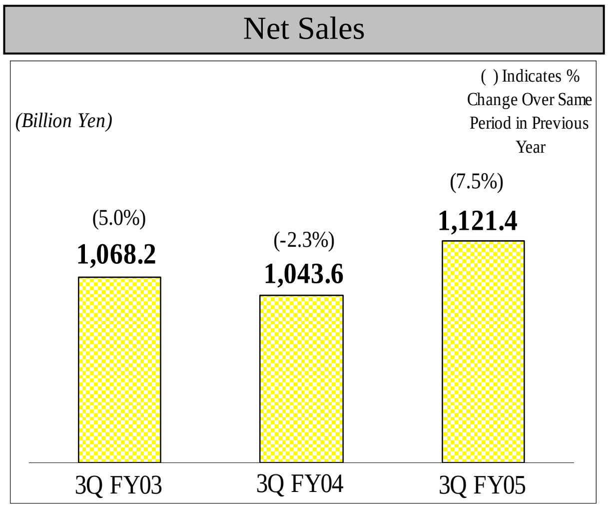
Nine-Month Cumulative Summary

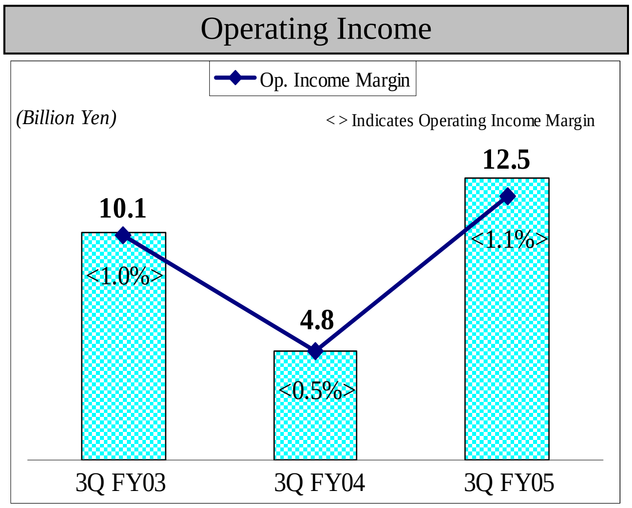
(Billion Yen)

	First 9 Months FY 2005 *4/1/05-12/31/05*	First 9 Months FY 2004 *4/1/04-12/31/04*	Change	*Change excluding impact of change in accounting policies and restructuring*
Net Sales	3,313.7	3,263.7	50.0	
(% change vs. same period in prior fiscal year)	(1.5%)	(1.7%)		(2.2%)
Operating Income	60.1	38.1	22.0	
(Operating Income Margin)	(1.8%)	(1.2%)	(0.6%)	
Net Income	11.0	-17.7	28.7	

2. FY 2005 Third-Quarter Financial Results

Profit and Loss





Note: Throughout these explanatory materials, yen figures are converted to U.S. dollars for convenience only at a uniform rate of $1 = 118 yen, which was the approximate Tokyo foreign exchange market rate at December 31, 2005.

Consolidated net sales for the third quarter were 1,121.4 billion yen (US$9,504 million), up 7.5% compared to the third quarter of fiscal 2004. Excluding the impact of the change in accounting policies from this fiscal year and last year's transfer of our flat panel display businesses, net sales increased by 7.0%. In Japan, excluding the impact of the change in accounting policies, sales of solutions and systems integration services were approximately the same as in last year's third quarter. Although continued strong demand boosted sales of network products, servers and other system products posted lower sales. Outside Japan, however, sales of outsourcing services in the UK remained strong, and there were significantly higher sales of UNIX servers, PCs, hard disk drives (HDDs), and LSI devices.

Consolidated operating income was 12.5 billion yen (US$107 million), an improvement of 7.7 billion yen over the third quarter of the previous fiscal year. The operating income margin for the quarter was 1.1%, a 0.6 percentage point improvement over the previous year. Excluding the impact of the change in accounting policies, results were roughly even with the prior year. The

Device Solutions segment posted higher income due in part to increased demand for LSI devices and continued strong results for certain electronic components, as well as the restructuring of the flat panel display business. Operating income in Ubiquitous Product Solutions as well as the Services sub-segment of Technology Solutions increased, but profits declined in the System Platforms sub-segment, particularly for servers and storage systems.

In other income (expenses), revisions to Fujitsu’s pension system resulted in a 4.5 billion yen reduction in amortization of unrecognized obligation for retirement benefits, and there was a 5.0 billion yen improvement from foreign currency transaction gains.

In December 2005, Spansion Inc., our Flash memory business joint venture with Advanced Micro Devices, Inc. (AMD) (in which Fujitsu’s ownership interest was 40%), issued new shares in conjunction with an initial public offering. Because of the resulting change in ownership interest, we posted a loss of 8.4 billion yen. Following the public offering, Fujitsu’s ownership share in Spansion is 25.2%, while 37.9% is held by AMD and 36.9% by other shareholders.

Consolidated net income for the third quarter was 3.3 billion yen (US$29 million), an improvement of 12.9 billion yen over the third quarter of fiscal 2004.

Impact of Change in Accounting Policies

(Billion Yen)

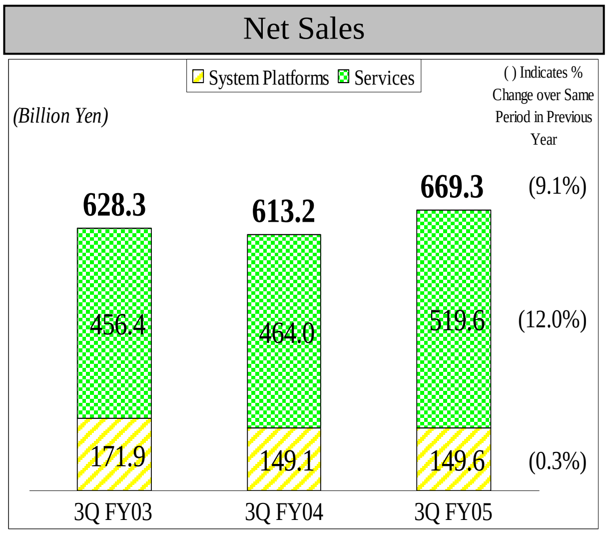
	Third Quarter FY 2005	First 9 Months FY 2005	Adoption of Percentage-of-Completion Method in Japan[1]	Recording of Unrecognized Pension Obligation by UK Subsidiaries[2]	Adoption of IFRS by Fujitsu Services (excluding pension impact)[3]
Net Sales	26.3	57.4	53.7	-	3.7
Operating Income	8.9	15.3	8.3	3.8	3.2

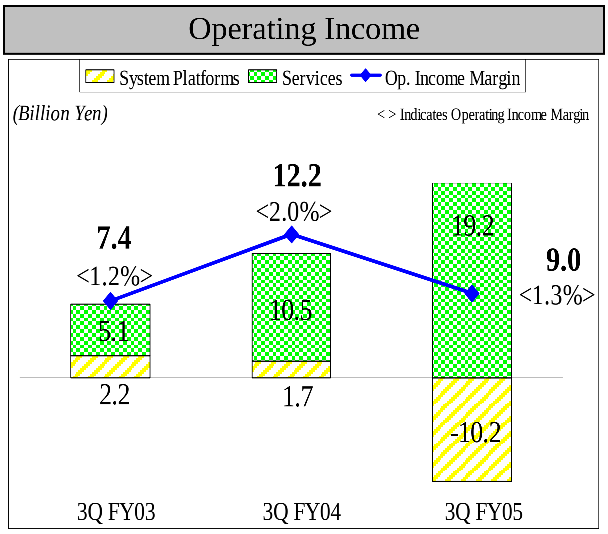
Note 1: For the full year, the projected impact on sales is 20.0 billion yen, and on operating income, 2.0 billion yen.
Note 2: For the full year, the projected impact on operating income is 5.1 billion yen.
Note 3: The impact on results for the full year is still being calculated.

Results by Business Segment

Information on consolidated net sales (including intersegment sales) and operating income for the third quarter broken out by business segment is presented below.

1) Technology Solutions





Consolidated net sales in this segment were 669.3 billion yen (US$5,672 million), up 9.1% over the same period in fiscal 2004. Excluding the impact of applying the percentage-of-completion method, revenue increased by 4.8%. In Japan, network products continued to sell strongly, but server-related sales were sluggish. Excluding the impact of applying the percentage-of-completion method, Japan sales were roughly even with the third quarter of the previous year. Outside Japan, along with expanded sales of UNIX servers, sales of outsourcing services in the UK grew strongly.

Operating income for the segment was 9.0 billion yen (US$76 million), a decline of 3.2 billion yen compared to the third quarter of last year. In the System Platforms sub-segment, in addition to an intensifying competitive environment for server-related products, costs associated with development of next-generation products were brought forward, contributing to a drop in operating income. In the Services sub-segment, despite strong results from our outsourcing business in the UK, when excluding the impact of applying percentage-of-completion method and other changes in accounting policies, operating income was relatively unchanged compared to the previous year.

(1) System Platforms

Net sales in the System Platforms sub-segment were 149.6 billion yen (US$1,268 million), approximately the same as in the third quarter of fiscal 2004. In System Products, overseas sales of UNIX servers expanded, but in Japan competition continued to intensify, resulting in lower sales, despite a recovery in IT spending in some industries and regions. In Network Products, revenue increased on the continued strong performance of mobile communications base stations and optical transmission systems.

	Third Quarter FY 2005 (Billion Yen)	% Change from 3Q FY 2004
Net Sales	149.6	0.3%
Japan	105.7	-2.9%
Overseas	43.8	8.8%

System Platforms posted an operating loss of 10.2 billion yen (US$87 million). In addition to intensified competition accompanying expansion of overseas sales, and sluggish sales in Japan, development expenses for next-generation models of mobile communications base stations, optical transmission systems, and server-related products were brought forward, contributing to an 11.9 billion yen decrease in operating income for the quarter.

In November 2005, we signed a global Technology Alliance Agreement with Electronic Data Systems Corporation (EDS) of the US. Under this agreement, Fujitsu PRIMEQUEST servers, which combine the reliability of mainframes with the economy of open servers, are to be incorporated in EDS's solutions offerings. EDS solutions incorporating Fujitsu products will be made available in the US, and subsequently around the world.

(2) Services

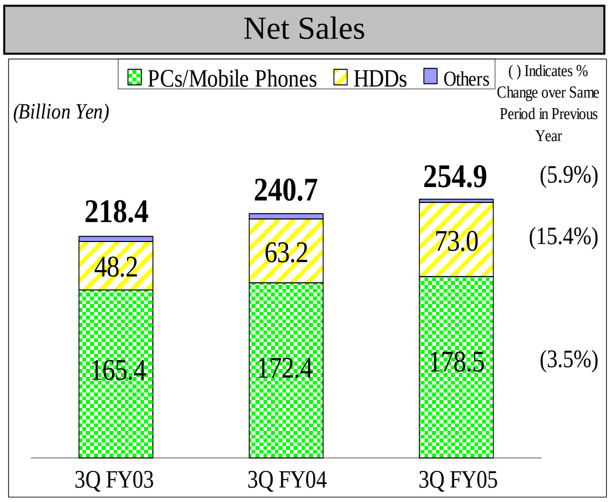
Net sales in the Services sub-segment were 519.6 billion yen (US$4,404 million), up 12.0% over the same period a year earlier. Excluding the impact of applying the percentage-of-completion method, sales increased by 6.3%. In Japan, Solutions/SI sales were relatively unchanged, but continued strong performance of outsourcing business in the UK resulted in double-digit overseas sales growth for the Services sub-segment.

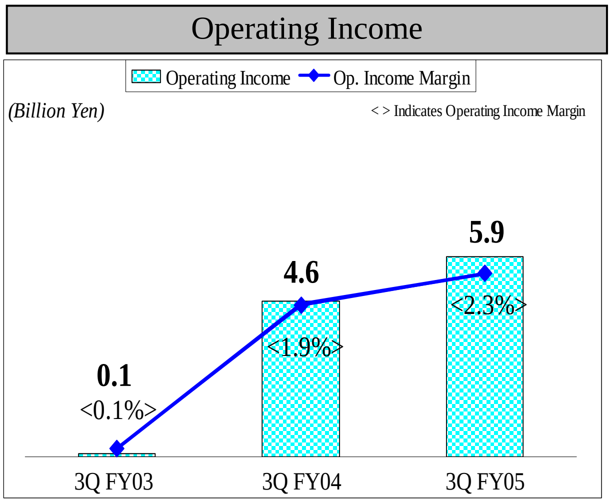
	Third Quarter FY 2005 (Billion Yen)	% Change from 3Q FY 2004	*Change excluding impact of change in accounting policies*
Net Sales	519.6	12.0%	6.3%
Japan	337.3	9.1%	1.5%
Overseas	182.3	17.8%	16.0%

Operating income for Services was 19.2 billion yen (US$163 million), an improvement of 8.7 billion yen over the same period last year. Excluding the impact of applying the percentage-of-completion method and other accounting policy changes, operating income was relatively unchanged. Although there was higher revenue from our outsourcing business in the UK, in Japan certain projects booked during the third quarter had high cost/sales ratios.

In December 2005 we launched a business collaboration with Cisco Systems, Inc. to improve the reliability and manageability of network switches. This agreement builds on an earlier strategic alliance with Cisco, announced in December 2004, focusing on routers and switches, under which we have been providing hardware since May 2005. With this newest collaboration, we will provide preventative maintenance solutions in the Japanese market that combine both companies' network infrastructure technologies with our expertise in network management and operations.

2) Ubiquitous Product Solutions





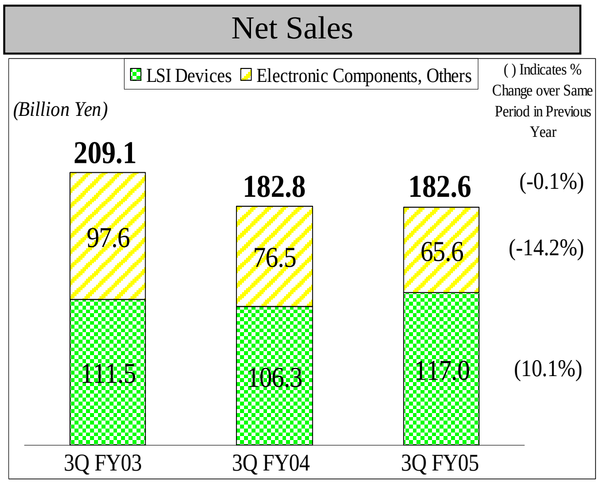
Consolidated net sales in this segment were 254.9 billion yen (US$2,161 million), up 5.9% over the third quarter of the previous year. Although the intensity of competition in the PC market in Japan has been increasing, we were able to post higher revenue by moving up the launch date of our Spring 2006 models and because of higher unit volumes, particularly for consumer-oriented products. Overseas, sales of both PCs and HDDs were robust, resulting in double-digit growth.

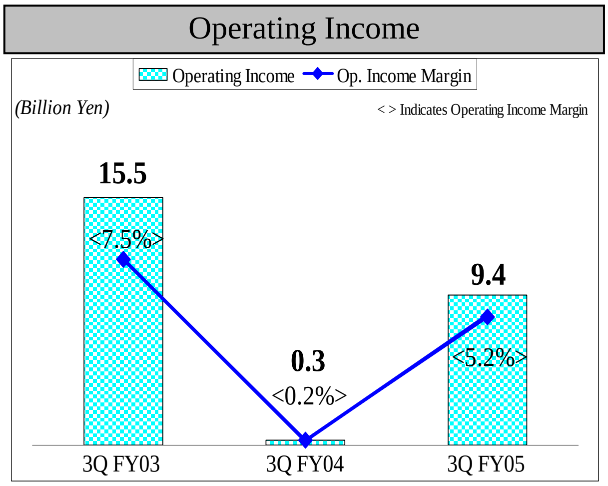
	Third Quarter FY 2005 (Billion Yen)	% Change from 3Q FY 2004
Net Sales	254.9	5.9%
Japan	159.3	0.2%
Overseas	95.6	17.0%

Operating income for the segment was 5.9 billion yen (US$50 million), up 1.2 billion yen from the third quarter of the previous year. Although the weak value of the yen increased the cost of procuring parts, enhanced manufacturing innovation initiatives yielded cost savings and quality improvements. These measures, plus the impact of higher revenue from HDDs, enabled us to maintain overall profit at roughly the same level as last year, when excluding the impact of changes in accounting policies.

To strengthen our HDD business, we are expanding our line of 2.5” HDD products and entering the market for 1.8” HDDs, which are key components of mobile equipment. Until now, we have focused on 2.5” HDDs for mobile PCs and 3.5” HDDs for servers, and succeeded in increasing sales volume by leveraging our strengths in advanced technology and high quality. Now we plan to further increase our worldwide competitive capability by allocating resources in a well-balanced manner to growth markets.

3) Device Solutions





Net sales in Device Solutions were 182.6 billion yen (US$1,548 million), roughly even with the third quarter of the previous year. Excluding the impact of the transfer of our flat-panel display businesses, sales on a continuing operations basis increased by 12.8%. Quarterly sales in the LSI Devices sub-segment increased on a year-over-year basis for the first time in five quarters, spurred by strong sales of products for mobile phones and digital consumer appliances. Outside Japan, we achieved double-digit sales growth.

	Third Quarter FY 2005 (Billion Yen)	% Change from 3Q FY 2004	*Change excluding impact of restructuring*
Net Sales	182.6	-0.1%	12.8%
Japan	100.3	-11.3%	1.7%
Overseas	82.3	18.1%	31.4%

Operating income for Device Solutions was 9.4 billion yen (US$80 million), up 9.1 billion yen over the third quarter of the previous year. Despite higher sales in LSI Devices, operating income was impacted by start-up expenses associated with the new 300mm wafer fab at our Mie Plant, which started volume production in September 2005. Certain electronic components continued to post strong results, and with the absence of losses from the flat panel display business that characterized earnings in the third quarter of fiscal 2004, overall operating income for the segment increased significantly on a year-over-year basis.

In November 2005, we signed an agreement with S3 Graphics Co., Ltd. of the US to handle contract production of that company's new high-performance graphics processor at our Mie Plant using 90nm process technology.

In order to meet the increasing demand for semiconductors made with advanced fabrication processes, in January 2006 we announced our decision to construct a second 300mm wafer production facility at our Mie Plant (Building No. 2). We seek to serve as a partner to our customers and contribute to their success by providing a wide range of optimized solutions, including high-performance products based on cutting-edge technologies.

In December 2005, Spansion Inc., our Flash memory business joint venture with AMD, issued new shares in conjunction with its initial public offering. Following the public offering, Fujitsu's ownership share in Spansion is 25.2%, while 37.9% is held by AMD and 36.9% by other shareholders.