

CONSOLIDATED STATEMENTS OF OPERATIONS

Fujitsu Limited and Consolidated Subsidiaries

Years ended March 31	Yen (millions)			U.S. Dollars (thousands) (Note 2)
	2006	2007	2008	2008
Net sales	¥4,791,416	¥5,100,163	¥5,330,865	\$53,308,650
Operating costs and expenses:				
Cost of sales	3,523,421	3,781,647	3,959,561	39,595,610
Selling, general and administrative expenses (Note 17)	1,086,507	1,136,428	1,166,315	11,663,150
	4,609,928	4,918,075	5,125,876	51,258,760
Operating income	181,488	182,088	204,989	2,049,890
Other income (expenses):				
Interest income	5,912	7,894	10,090	100,900
Dividend income	4,583	6,291	7,669	76,690
Equity in earnings of affiliates, net	(1,478)	6,996	9,192	91,920
Interest charges	(19,084)	(18,429)	(21,277)	(212,770)
Other, net (Note 17)	(53,337)	29,655	(101,219)	(1,012,190)
	(63,404)	32,407	(95,545)	(955,450)
Income before income taxes and minority interests	118,084	214,495	109,444	1,094,440
Income taxes (Note 10):				
Current	36,831	44,104	39,736	397,360
Deferred	196	52,139	7,534	75,340
	37,027	96,243	47,270	472,700
Income before minority interests	81,057	118,252	62,174	621,740
Minority interests in income of consolidated subsidiaries	(12,512)	(15,837)	(14,067)	(140,670)
Net income	¥ 68,545	¥ 102,415	¥ 48,107	\$ 481,070

	Yen			U.S. Dollars (Note 2)
Amounts per share of common stock:				
Basic earnings (Note 16)	¥32.83	¥49.54	¥23.34	\$0.233
Diluted earnings (Note 16)	29.54	44.95	19.54	0.195
Cash dividends	6.00	6.00	8.00	0.080

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.