

Consolidated Statements of Operations

Fujitsu Limited and Consolidated Subsidiaries

Years ended March 31	Yen (millions)			U.S. Dollars (thousands) (Note 3)
	2005	2006	2007	2007
Net sales	¥4,762,759	¥4,791,416	¥5,100,163	\$43,221,720
Operating costs and expenses:				
Cost of sales	3,512,552	3,523,421	3,781,647	32,047,856
Selling, general and administrative expenses (Note 18)	1,090,016	1,086,507	1,136,428	9,630,745
	4,602,568	4,609,928	4,918,075	41,678,601
Operating income	160,191	181,488	182,088	1,543,119
Other income (expenses):				
Interest income	4,371	5,912	7,894	66,898
Dividend income	4,272	4,583	6,291	53,314
Equity in earnings of affiliates, net	3,691	(1,478)	6,996	59,288
Interest charges	(18,247)	(19,084)	(18,429)	(156,178)
Other, net (Note 18)	69,248	(53,337)	29,655	251,313
	63,335	(63,404)	32,407	274,635
Income before income taxes and minority interests	223,526	118,084	214,495	1,817,754
Income taxes (Note 11):				
Current	32,422	36,831	44,104	373,762
Deferred	153,131	196	52,139	441,856
	185,553	37,027	96,243	815,618
Income before minority interests	37,973	81,057	118,252	1,002,136
Minority interests in income of consolidated subsidiaries	(6,066)	(12,512)	(15,837)	(134,212)
Net income	¥ 31,907	¥ 68,545	¥ 102,415	\$ 867,924

	Yen			U.S. Dollars (Note 3)
Amounts per share of common stock:				
Basic earnings (Note 17)	¥15.42	¥32.83	¥49.54	\$0.420
Diluted earnings (Note 17)	13.86	29.54	44.95	0.381
Cash dividends	6.00	6.00	6.00	0.051

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.