

Customer Success Stories

Regulatory bodies, filing organizations and major enterprises are all moving toward XBRL as the standard for financial reporting. Fujitsu **Interstage XWand** can help organizations prepare for mandates and create cost-effective and streamlined processes for standardizing financial reporting.

Tokyo Stock Exchange (TSE)

Situation: TSE needed to improve the speed and quality of the disclosure of company information in order to boost market efficiency and confidence.

Solution: **Interstage XWand** was used to develop the Timely Disclosure network (TDnet)

Results: TDnet operates 24X7 to distribute information for 3000 registered companies to all press organizations simultaneously. Listed companies can easily create financial statements for disclosure or filing and generate various required documents.

Bank of Spain

Situation: Bank of Spain was committed to interoperability in the financial system to provide accessible and transparent information.

Solution: **Interstage XWand** was used to develop the technical infrastructure services required for XBRL document processing.

Results: Credit institutions can validate reports prior to submission which has resulted in:

- Improvements in data quality
- Reduction in manual data verification
- Simplified communication

Financial Supervisory Service (FSS) in Korea

Situation: FSS wanted to leverage XBRL to quickly verify financial data and protect investors by improving the electronic disclosure system.

Solution: **Interstage XWand** was used to create and analyze XBRL documents.

Results: After a one-year trial period, South Korea mandated the submission of financial statements in XBRL in accordance with the K-GAAP taxonomy developed by XBRL Korea.

United Technologies Corp.

Situation: UTC recognized that XBRL helps save time and conserve resources around their SEC filings, and decided to research on it.

Solution: **Interstage XWand** was selected for UTC's financial reporting.

Results:

- Reduced the tagging and filing time of an 8K form by an employee from 80 hours to approximately 4 hours.
- Eliminated approximately 150 – 200 hours of labor for proofreading and reviewing.
- Gained stronger overall process controls and produced more accurate data.
- Applied XBRL to internal operations to improve cost accounting, performance, and decision making processes.

Financial Services Agency (FSA) in Japan

Situation: FSA mandated the submission of XBRL-formatted reports beginning with the 2008 fiscal year. The agency needed a new Electronic Disclosure for Investors Network (EDINET) system that could support XBRL electronic filings.

Solution: FSA chose **Interstage XWand** to develop EDINET.

Results: EDINET has handled submissions from over 5,000 public companies every quarter since its deployment in March 2008. EDINET automatically generates HTML images that are compliant with FSA regulations.

For more information on Fujitsu and its XBRL solutions, visit www.fujitsu.com/interstage or contact us at interstage@us.fujitsu.com

