

CONSOLIDATED STATEMENT OF CASH FLOWS

Fujitsu Limited and Consolidated Subsidiaries

Years ended March 31	Notes	(Millions of yen)	
		2022	2023
Cash Flows from Operating Activities			
Profit before income taxes		¥ 239,986	¥ 371,876
Depreciation, amortization and impairment loss		186,376	179,228
Increase (decrease) in provisions		(21,207)	(8,852)
Increase (decrease) in net defined benefit liability		(26,156)	(19,034)
Interest and dividend income		(3,580)	(6,037)
Interest charges		2,955	3,958
Income from investments accounted for using the equity method, net		(13,853)	(28,037)
Gain on sales of subsidiaries' stocks		(9,747)	(39,158)
(Increase) decrease in trade receivables		(8,694)	(65,320)
(Increase) decrease in contract assets		(12,621)	(8,690)
(Increase) decrease in inventories		(69,201)	(51,939)
Increase (decrease) in trade payables		(7,261)	5,659
Increase (decrease) in contract liabilities		831	32,798
Other, net	22	41,245	(92,972)
Cash generated from operations		299,073	273,480
Interest received		1,049	2,658
Dividends received		7,402	7,081
Interest paid		(2,994)	(3,984)
Income taxes paid		(56,183)	(58,906)
Net Cash Provided by Operating Activities		248,347	220,329
Cash Flows from Investing Activities			
Purchases of property, plant, equipment, and intangible assets		(143,251)	(168,098)
Proceeds from sales of property, plant and equipment		11,661	15,580
Proceeds from sales and redemption of investment securities		21,343	46,244
Purchases of investment securities		(10,102)	(27,624)
Net proceeds from sale of subsidiaries, equity method associates and businesses	22	16,322	88,049
Decrease (increase) in short-term investment		42,826	8,804
Purchases of shares of subsidiaries resulting in change in scope of consolidation		(5,858)	(9,824)
Other, net		7,792	4,060
Net Cash Used in Investing Activities		(59,267)	(42,809)
Cash Flows from Financing Activities			
Increase (decrease) in short-term borrowings	22	15,668	(25,502)
Proceeds from long-term debt and issuance of bonds	22	135	2,268
Repayment of long-term debt and bonds	22	(53,423)	(35,298)
Payment of lease liabilities	22	(62,328)	(58,566)
Purchase of treasury stock	18	(50,164)	(150,103)
Dividends paid to owners of the parent		(41,680)	(45,210)
Other, net		(1,893)	(1,174)
Net Cash Used in Financing Activities		(193,685)	(313,585)
Net Increase (Decrease) in Cash and Cash Equivalents		(4,605)	(136,065)
Cash and Cash Equivalents at Beginning of Year		481,833	484,020
Effect of Exchange Rate Changes on Cash and Cash Equivalents		6,792	7,946
Cash and Cash Equivalents at End of Year		¥ 484,020	¥ 355,901