

Reorganization to Strengthen Position in Medium-Sized Business Market

- Converting Fujitsu Business Systems
into Wholly Owned Subsidiary -

May 21, 2009

Fujitsu Limited
Fujitsu Business Systems Ltd.

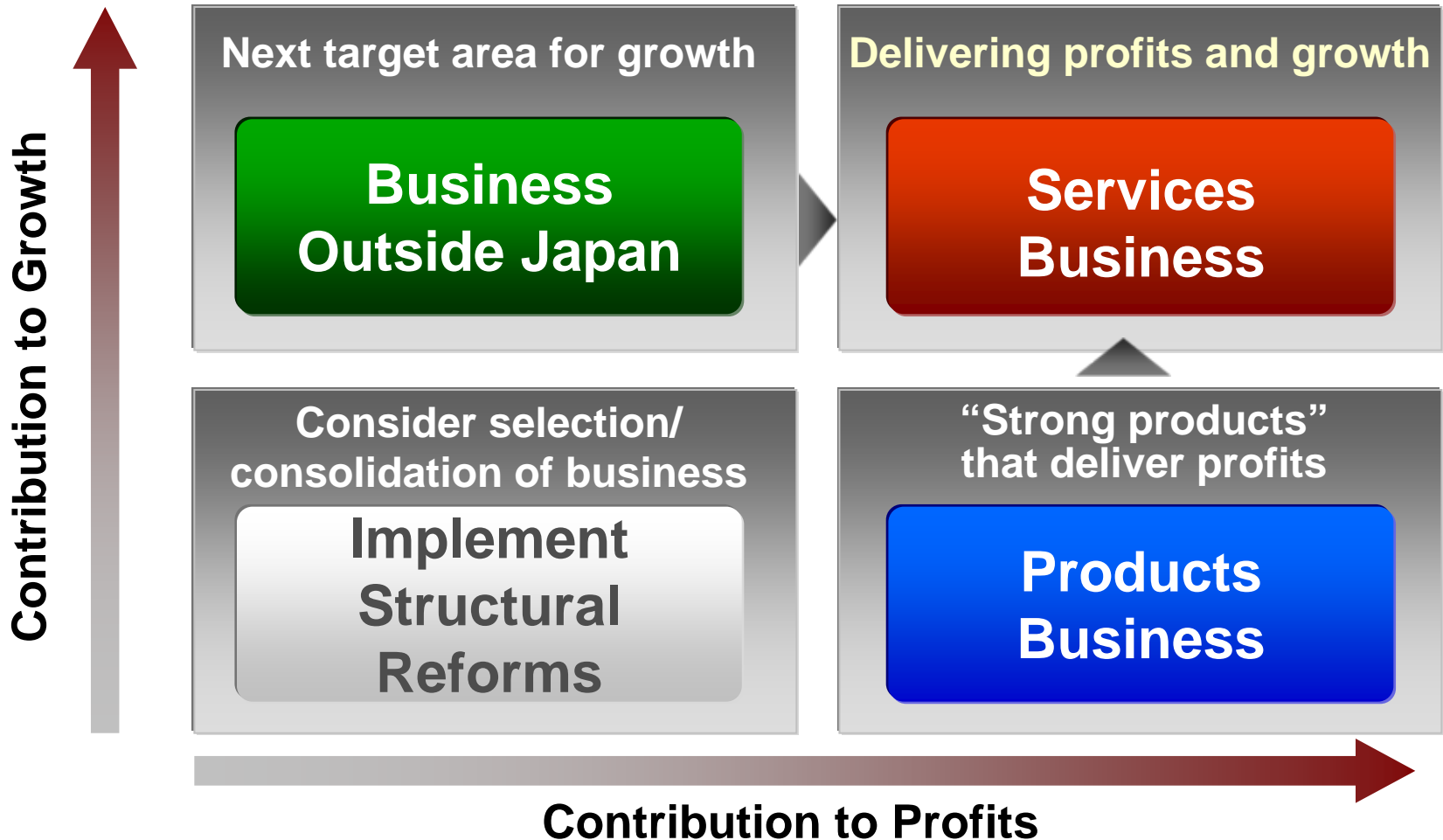
■ Fujitsu and Fujitsu Business Systems (FJB) concluded an agreement today to convert FJB into a wholly owned subsidiary through an exchange of shares.

■ From October 1, 2009, FJB will be repositioned as the core Fujitsu Group company providing Technology Solutions to the medium-sized business market in Japan.

| | |
|----------------------------|----------------------------------|
| June 23, 2009 | FJB shareholders' meeting |
| July 28, 2009 (tentative) | Delisting from TSE |
| August 1, 2009 (tentative) | Effective date of share exchange |
| October 1, 2009 | New FJB |

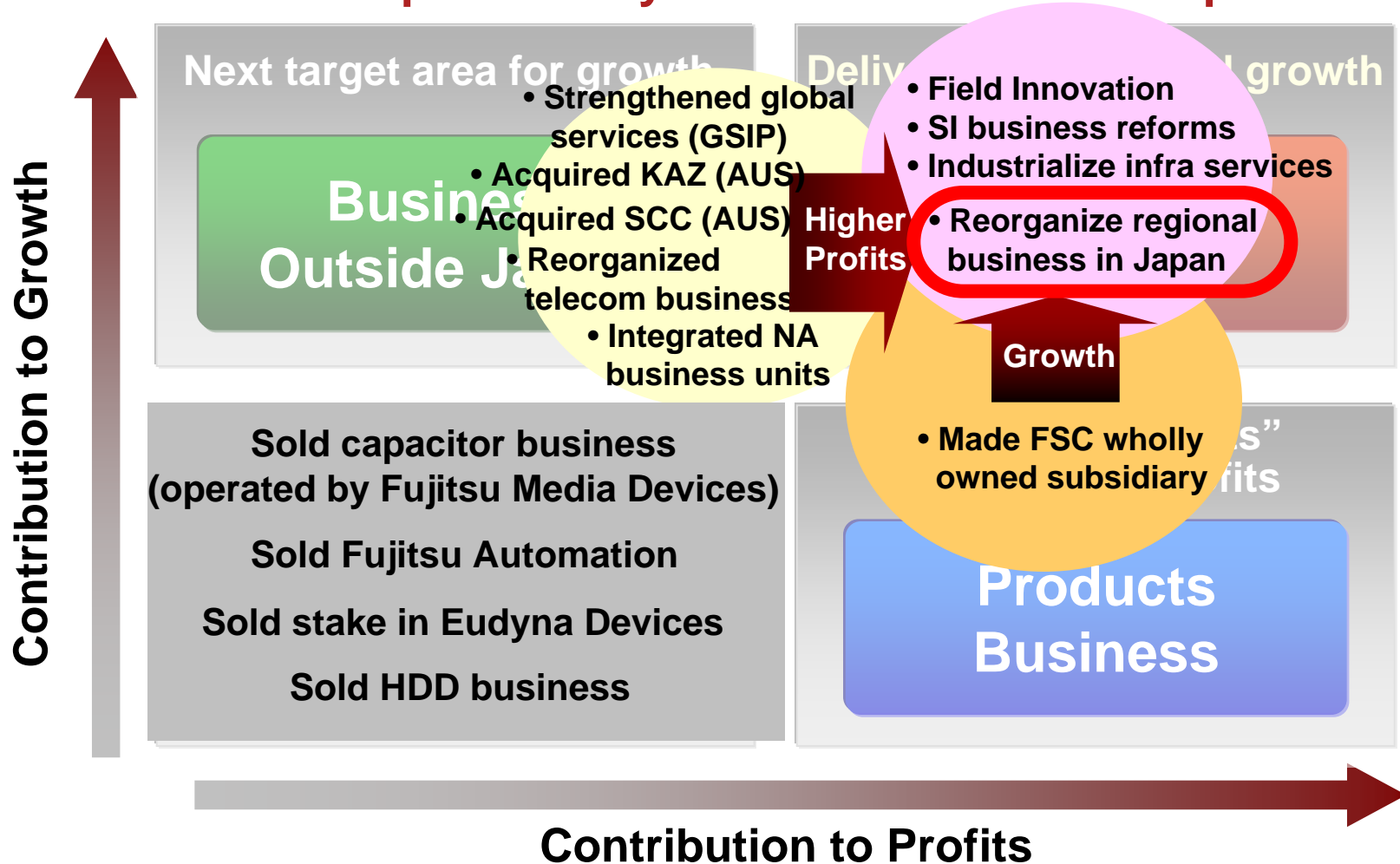
Fujitsu's Business Portfolio

Contribution to profitability and growth will determine allocation of business resources



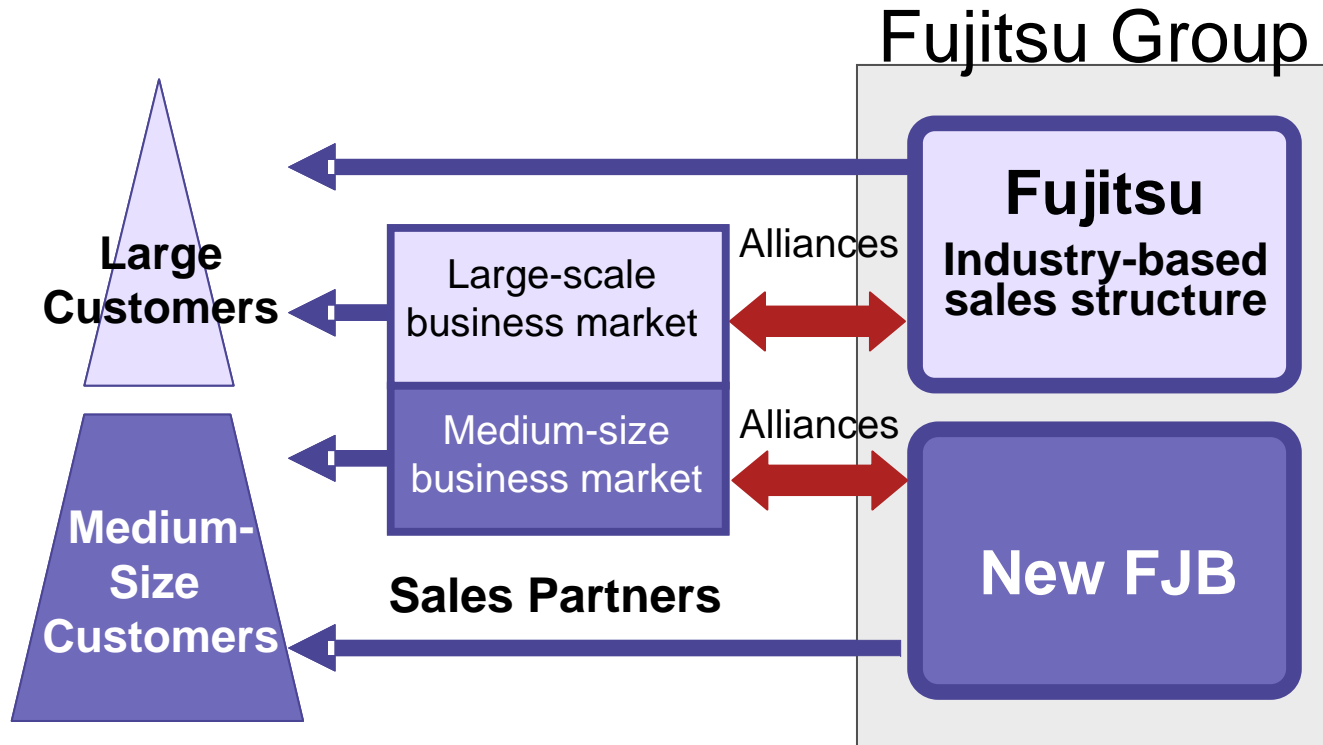
Fujitsu's Business Portfolio & Growth Strategy

Expand product business and raise profitability of business outside Japan

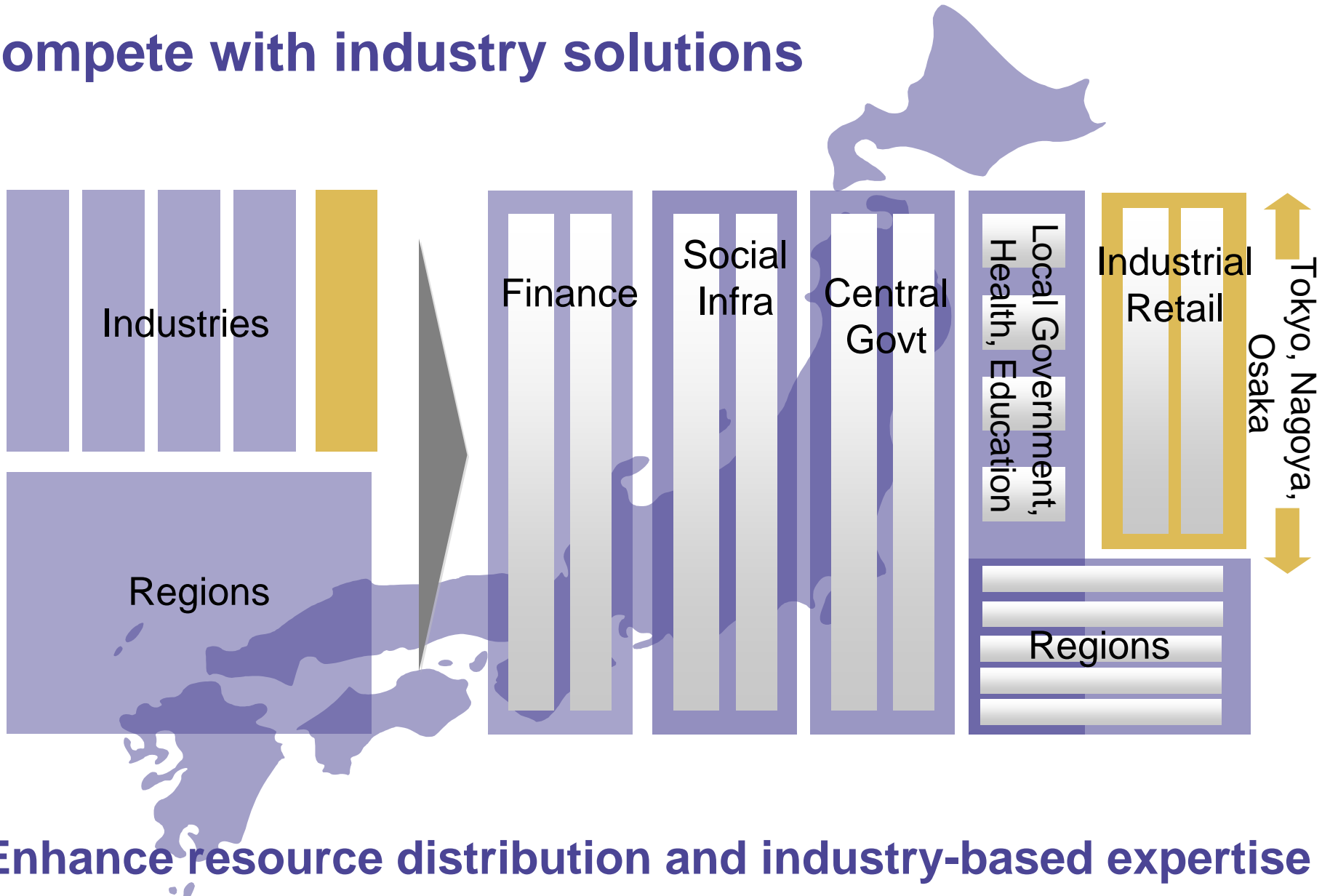


Approach to Reorganization in Japan

- Create a customer-centric sales structure to deliver timely solutions to customers
- Large-sized business market: Industry-based sales structure at Fujitsu (4/1/09 ~)
 - Industry expertise gives Fujitsu a focused, powerful sales presence
- Medium-sized business market: Sales structure built around new FJB, partners
 - Consolidate resources for medium-sized business market into FJB
 - Strengthen ties with sales partners



Compete with industry solutions

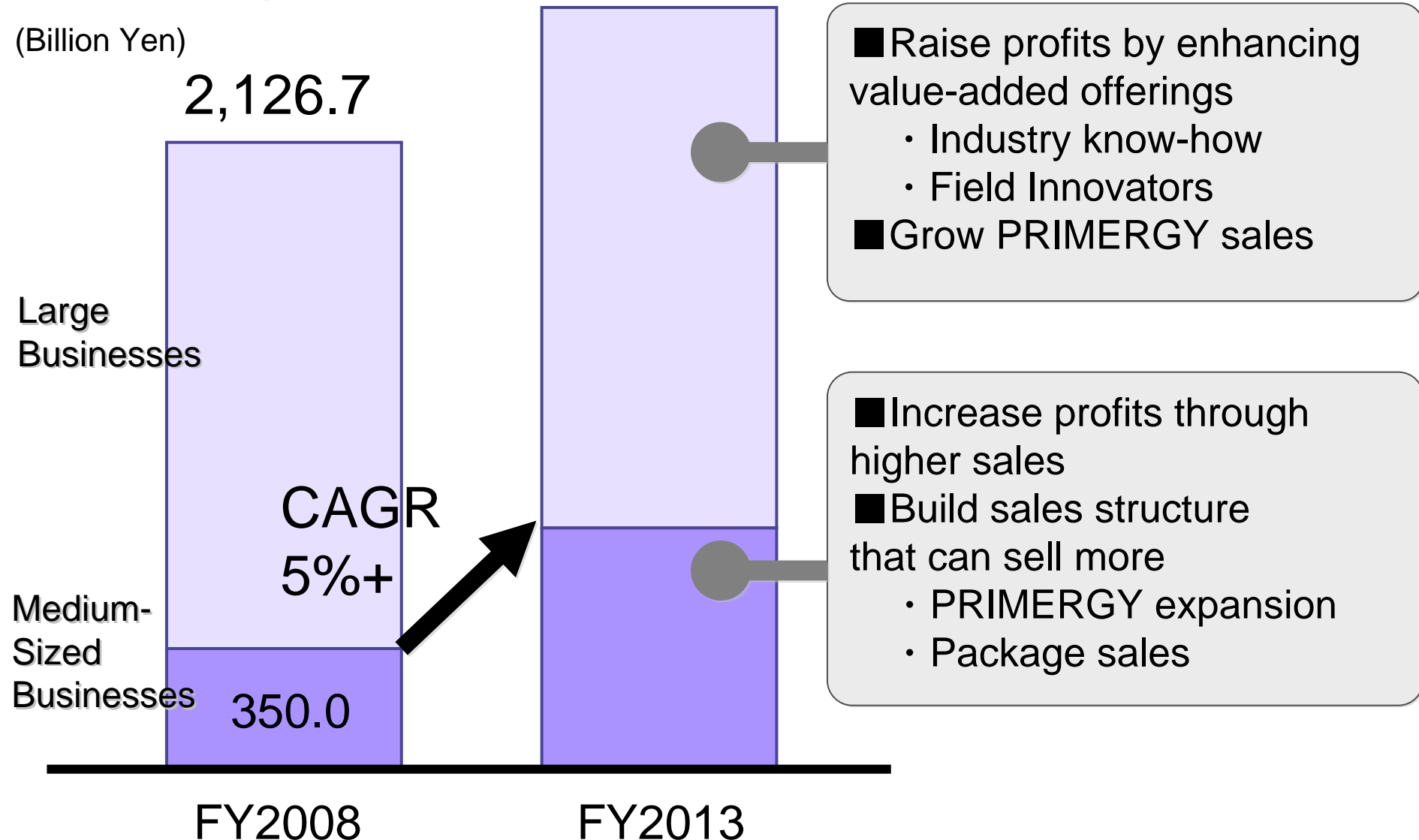


Enhance resource distribution and industry-based expertise

Targets for Medium-Size Business Market

Technology Solutions revenue in Japan

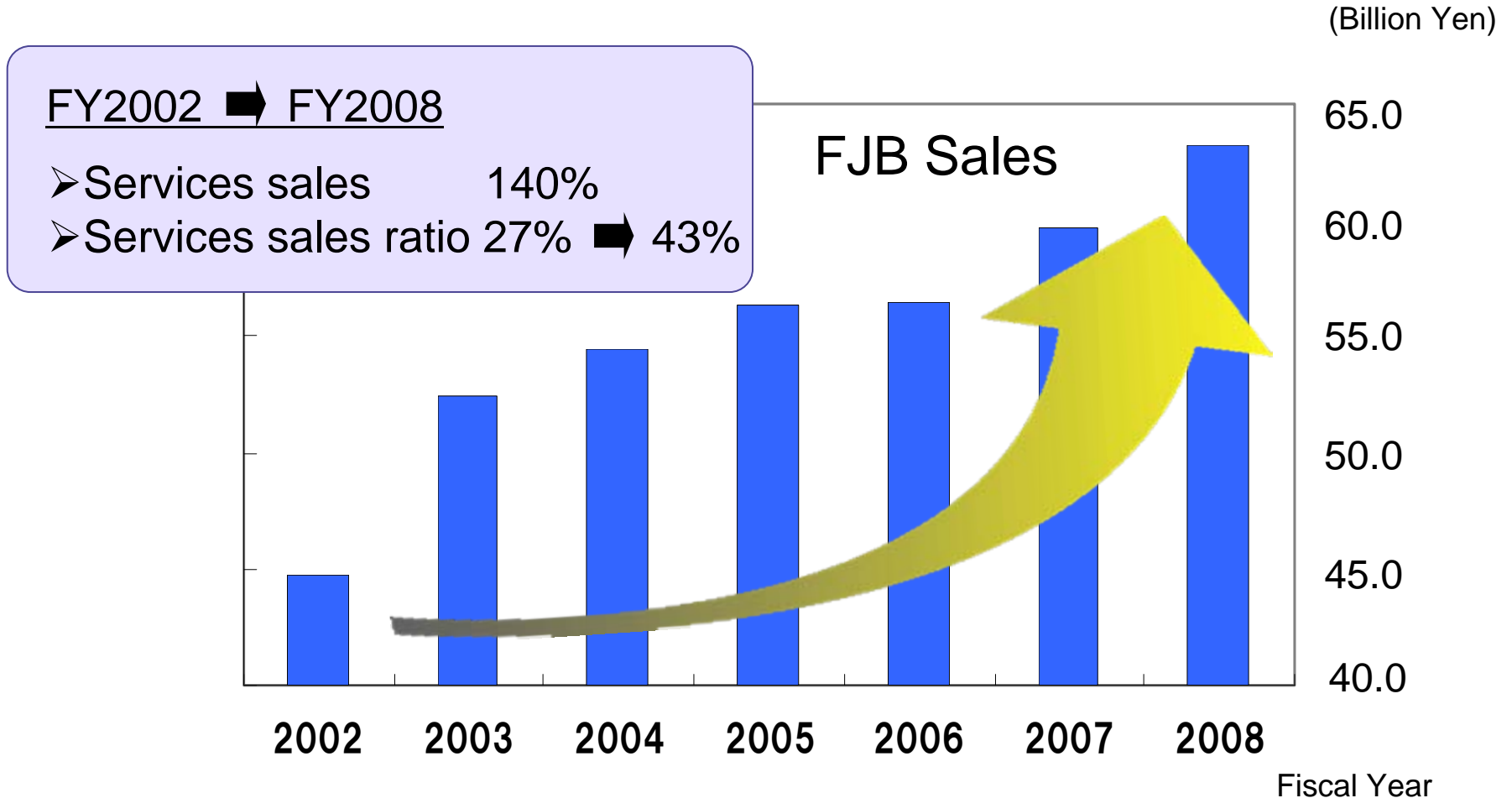
(Billion Yen)



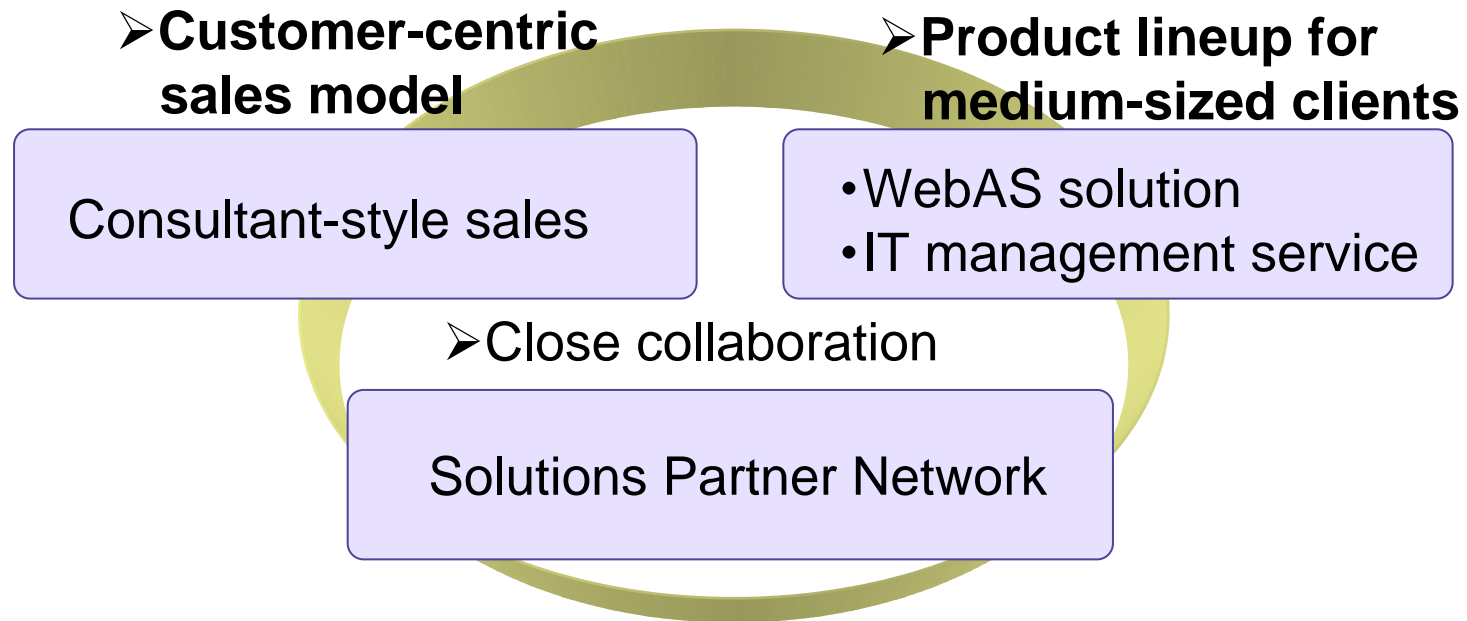
Management Direction of New FJB

FJB Solutions Business ~ Why FJB? ~

■ Shift from hardware focus to delivering solutions that meet customers' total IT needs



■ One-stop shop for product development, sales, delivery, and support for medium-sized businesses, using specialized solutions and sales strategies



FJB is the core company for the medium-sized business market, supporting 40,000 clients

■ Consolidate Fujitsu Group resources for medium-size business market

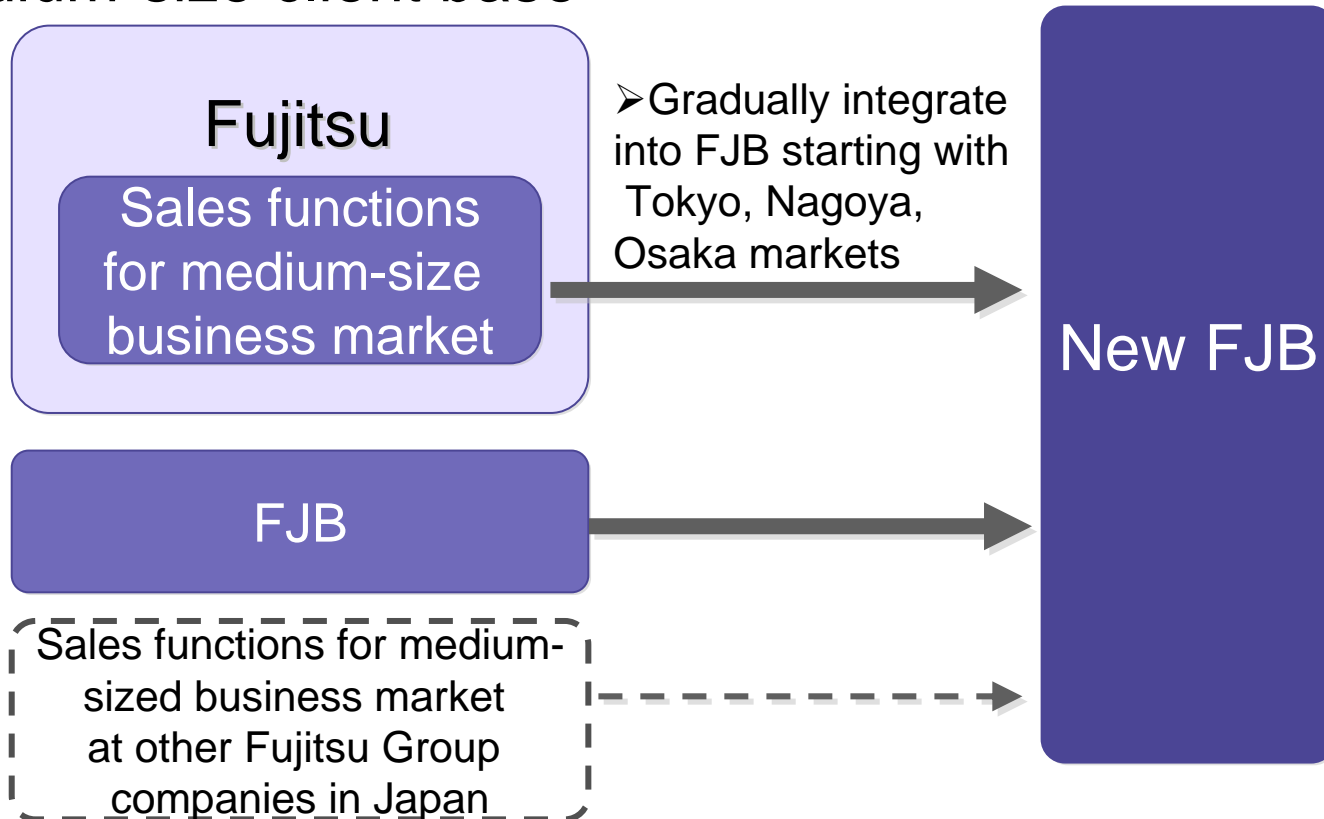
1. Integrate sales functions

2. Consolidate and strengthen product development

3. Build stronger partner alliances

Integrate sales functions for medium-sized business market from a customer-centric perspective

- Expand FJB's consultant-style sales model throughout medium-size client base



Development, delivery of solutions for medium-sized business market to be carried out closer to the customer

■ Consolidate product & service planning, sales promotion, and delivery functions in FJB

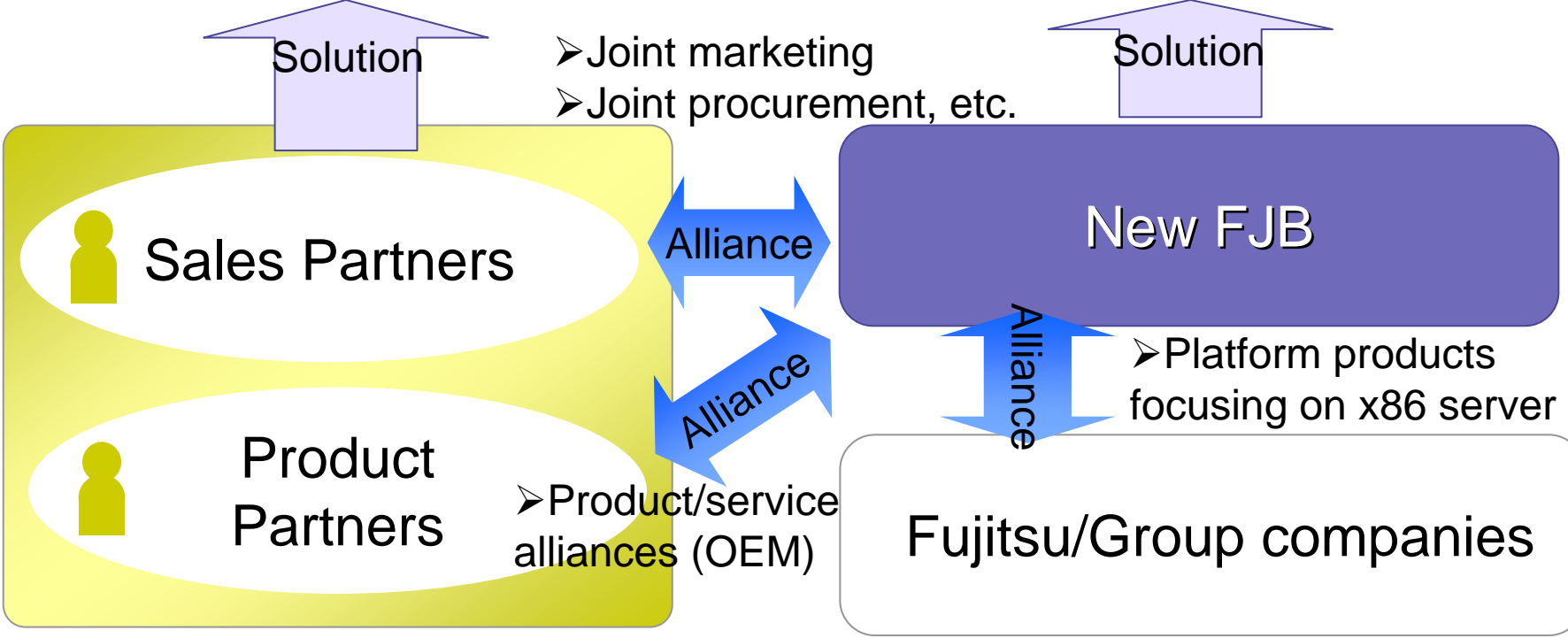
■ FJB to manage GLOVIAsmart brand (Oct. 2009 ~)

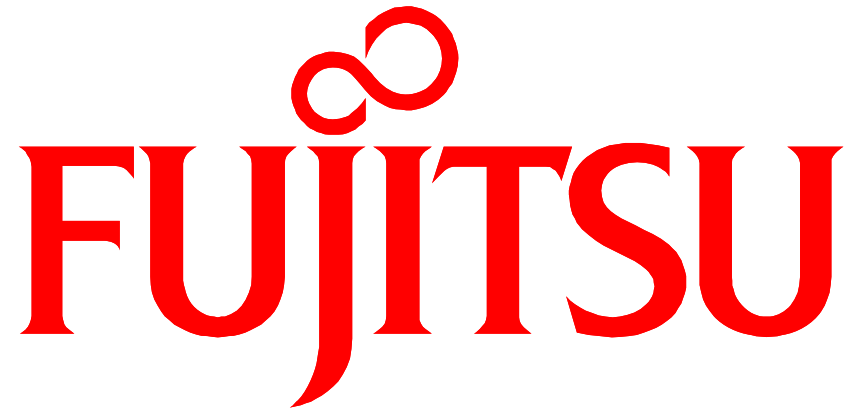
■ Strengthen development of specialized solutions for medium-sized clients

- Strengthen marketing
- Develop total solutions combining x86 servers and services
- Build SaaS application lineup, etc.

Strengthen alliances with sales/product partners to meet needs of medium-sized businesses

Medium-Sized Business Market





THE POSSIBILITIES ARE INFINITE

Cautionary Statement

These presentation materials and other information on our meeting may contain forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Words such as "anticipates," "believes," "expects," "estimates," "intends," "plans," "projects," and similar expressions which indicate future events and trends identify forward-looking statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors:

- general economic and market conditions in the major geographic markets for Fujitsu's services and products, which are the United States, EU, Japan and elsewhere in Asia, particularly as such conditions may effect customer spending;
- rapid technological change, fluctuations in customer demand and intensifying price competition in the IT, telecommunications, and microelectronics markets in which Fujitsu competes;
- Fujitsu's ability to dispose of non-core businesses and related assets through strategic alliances and sales on commercially reasonable terms, and the effect of realization of losses which may result from such transactions;
- uncertainty as to Fujitsu's access to, or protection for, certain intellectual property rights;
- uncertainty as to the performance of Fujitsu's strategic business partners;
- declines in the market prices of Japanese and foreign equity securities held by Fujitsu which could cause Fujitsu to recognize significant losses in the value of its holdings and require Fujitsu to make significant additional contributions to its pension funds in order to make up shortfalls in minimum reserve requirements resulting from such declines;
- poor operating results, inability to access financing on commercially reasonable terms, insolvency or bankruptcy of Fujitsu's customers, any of which factors could adversely affect or preclude these customers' ability to timely pay accounts receivables owed to Fujitsu; and
- fluctuations in rates of exchange for the yen and other currencies in which Fujitsu makes significant sales or in which Fujitsu's assets and liabilities are denominated, particularly between the yen and the British pound and U.S. dollar, respectively.